

Investment Bonds

Royal Securities Corporation, Limited, buys and sells high grade Municipal and Corporation Bonds.

Current offerings include the following:

Municipal Bonds

Province of Quebec (Guarantee) 4%, due 1949.
City of Westmount 3½%, due 1938.
City of Westmount 3½%, due 1939.
City of St. Henri (School) 4½%, due 1949.
City of Sydney, N.S., 4½%, due 1939.
Town of Black Lake, P.Q., 5%, due 1938.
City of Winnipeg, Man., 4%, due 1912.

Corporation Bonds

Bell Telephone Company 5%, due 1925.
Laurentide Paper Company 6%, due 1920.
Canadian Car & Foundry Company 6%, due 1939.
Dominion Iron & Steel Company 5%, due 1929.
Dominion Coal Company 5%, due 1940.
Montreal Light, Heat & Power (Lachine) 5%, due 1933.
Locomotive Machine Company of Montreal 4%, due 1924.
Canada Cement Company 6%, due 1929.
Steel Company of Canada 6%, due 1940.
Nova Scotia Steel & Coal Company 5%, due 1959.
Price Brothers & Company 5%, due 1940.
Winnipeg Electric Ry. Co. 5%, due 1935.
Western Canada Power Co. 5%, due 1949.
Quebec, Montmorency & Charlevoix Ry. 5%, Bonds due 1923.

Prices and particulars furnished upon application.

Royal Securities Corporation, Limited,

164 St. James Street, Montreal, P.Q.

TORONTO

QUEBEC

HALIFAX

LONDON, Eng.