

**THE GOLDEN CACHE.**

A meeting of the directors of the Golden Cache Mines, Limited, was held on Tuesday, Oct. 13, when the result of the recent starting of the stamp mill was laid before the board. The officials of the company state that in order to admit alteration in the dumping arrangements at the foot of the tramway, the directors have decided to shut down the stamp mill before the average test intended has been completed. The mill was down for three days, and although none of the richest ore has been sent down, a crop of \$10 per ton is obtained, in addition to the amount obtained by the absorption of the plates.

The mill will be again started by the end of the month, and run without interruption until Nov. 30, when a full cleanup will be made, the result being looked forward to with every confidence.

The directors being assured of the permanency of the mine, and with a view to reducing the cost of production, are taking preliminary steps to utilise the very valuable water power existing on the company's property, the intention being to install turbines with a gross capacity of 600 horse power, i. e. two units of 300 horse power, each being equivalent to operating 50 stamps. A contract has been accepted for the construction of the dam, and its erection will be commenced without delay.

In the event of the mine turning out a low grade proposition, it is suggested on high authority that a very complete plant be put in at an estimated cost of \$15,000, treasury stock being issued to raise the necessary further capital. Application will meanwhile be made to the Government authorities for the apportionment of 6,000 miners' inches of water for the purposes of the company. It is learned that Mr. J. McQuillan has resigned the Vice-Presidency of the Company and that Mr. Robertson has also resigned his seat on the Board in order to provide a vacancy for Mr. Wm. Kene, of the Vancouver Board of Trade, who will act as representative of the interests in the Company of Mr. Mark Oldroyd, M.P., of Dewsbury, England, who, as is generally known, invested recently some £70,000 in the purchase of stock in the company—obtained, as the company's shares stand high, at very big premiums. Everything now points to the vigorous early further development of the Golden Cache property, with the aid of ample capital.

**THE ORO FINO GROUP.**

At a meeting of the directors of the Oro Fino Mines, Limited, held in Vancouver on the 12th inst., reports were received from Manager Robinson showing that the Oro Fino ledge was improving with development, and the value of the ore increasing with depth. The assays obtained from average samples of ore were \$35, \$52.50 and \$50 per ton, and



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he stated that there were over 1000 tons in sight.

In view of this the directors feel that they are justified in erecting a small stamp mill on the property, and for this purpose are in communication with manufacturers of quartz mills. They will endeavor to have a mill in operation before spring.

It is also decided to place on the market 50,000 shares (of the par value of 25 cents each), at par. The proceeds of the sale of these shares will be used in the purchase and erection of the mill on the Company's property at Fairview.

The vendors' stock in this Company is pooled, and "Neither the said pooled shares nor the agreement for their issue shall be vendible or assignable by the said owners. Neither can the shares be the subject of sale or agreement for sale, either for present or future delivery, and any and every such owner who shall assign or sell or agree to assign or sell for present or future delivery, shall thereupon and thereby forfeit all rights to the issue of the shares agreed to be issued to him, and such shares so forfeited shall remain the property of the company and be dealt with as the company may see fit.

"The pooled stock cannot be realised on till a dividend is declared and paid by the company out of the profits, or if a two-thirds vote of the shareholders shall decide to dissolve the agreement pooling the stocks."

This agreement prevents the vendors placing any of their holdings on the market in competition with the treasury shares, and protects the purchasers of treasury stock.

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Tickets sold and Baggage checked to all U.S. Ports  
Leave Kaslo for Nelson and way points, daily except Sundays, 5:45 a. m.  
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Leave Nelson for Kaslo and way points, daily except Sunday, 5:20 p. m.  
Leaving Spokane 8 a. m.; Rossland, 10:30 a. m.; Northport, 1:57 p. m.

**New Service on Kootenay Lake.**

Leave Nelson for Kaslo, etc., Tues., Wed., Thurs., Fri., Sat. .... 8:30 a. m.  
Arrive Kaslo ... 12:30 p. m.  
Leave Kaslo for Nelson, etc., Mon., Tue., Wed., Thurs., Fri. .... 5:00 p. m.  
Arrive Nelson ... 9:00 p. m.

**Bonner's Ferry and Kootenay River Service.**  
The Alberta awaits the arrival of the International on Saturday evening before leaving for Bonner's Ferry.

Leave Kaslo Saturday, ... 9:00 p. m.  
Arrive Boundary, Sunday, ... 6:00 a. m.  
Arrive Bonner's Ferry, Sunday, ... 11:00 a. m.  
Leave Bonner's Ferry, Sunday ... 1:00 p. m.  
Arrive Boundary, Sunday, ... 5:00 p. m.  
Arrive Kaslo, Sunday, ... 10:00 p. m.

Close connection at Bonner's Ferry with trains East bound, leaving Spokane 7:00 a. m., and West bound, arriving Spokane 7:00 p. m.  
Kaslo, B. C., 12th July, 1897.

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