JOHN MACDONALD & CO.

TO THE TRADE:

SILKS.

Have you any doubt as to where you can buy your BLACK, COLORED and FANCY SILKS most advantageously? If you have, either call and see our stock or send for samples and quotations and have all doubt removed.

Our new catalogue now ready for mailing.

Filling Letter Orders a Specialty.

John Macdonald & Co.
Wellington & Front-sts. E.
TORONTO.

From The Sunday World.

SHOWS UP THE CANAL FAKE

ITS BEAUTIFUL EXPOSURE BY CITY COUNSEL MEREDITH.

Where the City Will Be If Ald. Jolliffe' Hewitt, Bates and Murray Have Their Way—Nothing Binding On the Company To Build a Canal—The Percentage Amounts To Nothing.

As requested, Corporation Counsel Meredith has read the proposed agreement between the city and so-called Toronto Aqueduct Company. His opinion, as sent to the Board of Works, is given below.

A perusal of Mr. Meredith's letter will show the public what kind of a hole Ald. Hewitt, Murray, Jolliffe and Bates were trying to lead the city into:

A. H. Clarke, Esq., Secretary Committee on Works, Toronto:

Re Aqueduct Agreement.

I am in receipt of yours of the 8th instant enclosing copy of a proposed agreement between the Toronto Aqueduct Company and the corporation and requesting me to consider the matters involved in it, and to advise as to whether the interests of the city are by its provisions properly and thoroughly protected.

The Toronto Aqueduct Company has not yet been incorporated, has therefore no legal existence and cannot enter into any agreement with the city which would be binding upon the company when incorporated, and in the absence of knowledge as to the powers and rights which the company may obtain if and when it shall be incorporated, it is impossible for me to advise as to whether the proposed agreement secures to the city the rights which the committee intends to stipulate for or to say whether it properly safeguards the interests of the citizens, and in my opinion no contract should be determined on, or until it shall be ascertained whether the company secures an act of incorporation and what powers and rights it is when incorporated to possess and should not be entered into until the necessary financial basis to entitle it according to the terms of its act of incorporation to elect directors has been established, as otherwise the corporation would be contracting with a company existing only on paper and without a dollar of its capital being subscribed or paid in.

I may further point out that several of the provisions contained in the proposed agreement are beyond the powers of the city corporation without special legislative authority to enter into, and as to some of them, unless specially authorized by its act of incorporation the Aqueduct Company could not enter into them.

While the view I have expressed leads to the conclusion that the consideration of the terms of the agreement should be postponed until it has been seen what action the Legislature may take with regard to the Company's application for incorporation which is now pending, I have thought it best to point out some of the matters which appear in the proposed agreement which are either objectionable or as to the policy of which the serious consideration of the Committee and of the Council is demanded.

As the agreement stands, it would be competent for the company to construct and operate a system for the manufacture, production and supply of electricity, not only for the purpose of providing power to be disposed of, but also for lighting and heating purposes and to provide and operate such system independent of and without any connection with the proposed canal or aqueduct.

2. There is no contract upon the part of the company to complete the canal.

3. There is no maximum rate fixed for the charge for the supply of light or heat.

4. The company does not contract to pay any part of its receipts from the sale of electricity for heating and lighting purposes, but only of the receipts from the sale of power.

5. The agreement does not provide that the system to be adopted for transmitting the power shall be subject to the approval of the City Engineer, and it makes no provision for protecting the city and those having rights to use the streets for gas, telephone, street railway and other purposes, against a system being adopted by the company that would be injurious to these interests or interfere with their rights.

6. Is seems to me to be of great importance in view of the many interests involved and the great injury to business from the breaking up of the streets that the system to be adopted should be subject to the approval of the city, and that the streets should not be broken up for the purposes of the company except under such regulations as the council may from time to time deem necessary in the public interests.

It is to be borne in mind that no compensation is payable to persons whose business is interfered with by the breaking up of the streets, and in my opinion it is most important that the public interests in this regard should be protected by such control as I have suggested being left in the hands of the Council.

6. Section 12 of the agreement which is intended to give the city the option of purchasing at the expiration of 30 years is not within the powers of a corporation such as the company is designed to be to enter into, and the city has no power to make the purchase in the absence of special legislation authorizing it to be done.

It this objection were removed I have to point out that the difficulty would still remain, that if the system adopted were one by which the power were supplied from the canal or aqueduct, the city if it exercised the option would have on its hands a system operated by a power of which it would have no control, and would be bound either to change that system or make such terms as it might be able to make with the company for the supply of the power.

How far, too, the option would be of any advantage to the city would depend on the extent of the borrowing powers which the company may obtain, and the rights which the act of incorporation may give to the bondholders.

7. No time is limited within which the company is to complete its electric system, and its right in this respect is practically a perpetual one, subject only to the option which is intended to be given by section 12.

8. There is no time limited for the completion of any of the works except the canal, and the time allowed for completing it is not definitely fixed by the agreement but is practically left to be determined by the Legislature. A definite term should, I think, be fixed.

9. The provisions against amalgamation with other companies are practically valueless, as they can be readily evaded, but I am bound to add that this is a vice common to all such provisions, which are really illusory.

10. Section 18 provides against the corporation granting greater privileges to any other company. This provision is beyond the powers of the corporation and special legislation must be obtained to authorize it.

11. The proposition that the council shall not grant similar privileges to those granted to this company for 15 years is in my opinion objectionable in principle and might seriously embarrass the city during the 15 years, as, if confirmed by legislation, it would tie the hands of the city so as to prevent its conferring on any other company the power which the agreement grants to the Aqueduct Company either collectively or separately.

There is the further important consideration whether, under the terms of the municipal act, if the proposed agreement be entered into, the corporation may not be liable directly to the owners of property which may be injured by the exercise by the company of the powers conferred on it by the agreement, leaving the corporation to look to the company for indemnity, and while it is not certain that such a libility exists, it would, in my opinion, be most unwise to enter into an agreement giving powers the exercise of which may involve liability to compensate, unless by the Company's Act of Incorporation it is made clear that the company only, and not the corporation, is to be liable to the persons injured.

There are minor matters as to the wording of some of the provisions of the agreement which I do not refer to, because they can be dealt with by the solicitor for the company and myself, when the most important matters to which I have referred have been disposed of.

W. R. MEREDITH,
Counsel to the Corporation.

WILL REQUIRE WATCHING.

The Mayor Should Keep Franchise Seekers at a Proper Distance.

The canal promoters and their aldermanic friends will doubtless make a herculean effort to shove the riddled agreement through the City Council to-night. It behooves those aldermen who wish to protect the city's interests to be on their guard. The Mayor should also exercise hisright and see that the "clean skaters" and "slick workers" are not allowed inside the railing of the Council Chamber. This will prevent them to a certain extent from interfering with the aldermen.

Sunday Car Conference.

A Sunday car conference was held at the City Hall Saturday morning. Among those present were Corporation Counsel Meredith, City Solicitor Caswell, Ald. Shaw, Crawford, Lamb, Allen and the Mayor for the city; Messrs. McKenzie, Everett and Laidlaw for the company; Mr. Lash for the bondholders and Messrs. J. K. McDonald and J. J. Maclaren for the antis.

After an hour's discussion the conference broke up without coming to any agreement, with the exception that they were all willing to have proper safeguards placed around the taking of the vote.

After the conference the aldermen instructed Mr. Caswell to apply for the following clauses to be inserted in the bill now before the Legislature: That the next Sunday car vote be taken in 1896, and then, if necessary, every four years afterwards; that only those who are entitled to vote at municipal elections be allowed to vote on the question.

Ald. Shaw made an attempt to knock some fair play into the committee, but his colleagues were too much for him.

Duffy Acquitted.

For nearly two hours the jury in the Duffy case deliberated and then brought in a verdict of "not guilty." Duffy was immediately discharged, but was at once rearrested on two more charges of robbing the mails.

Mr. Dewart made a strong address. Judge McDougall charged rather against the prisoner. At 12.15 the case was given to the jury and at 2 o'clock they returned with a verdict of "Not guilty."

Duffy's friends had no time for congratulating him before he was again taken in charge. The investigation will commence on Wednesday next.

The case against Frederick J. Bailey, charged with obtaining money by false pretences, was commenced. Bailey is said to have appointed medical examiners for a mythical insurance company and to have collected the fees.

SALT-RHEUM; FLESH CRACKED OPEN AND BLED!

Miss LOTTIE CLARK, *River Falls, Pierce County, Wisconsin*, writes:

"It gives me pleasure to express my faith in the virtue of Dr. Pierce's Golden Medical Discovery. Having suffered for three years from salt-rheum, and after having been unsuccessfully treated by a good physician, I began the use of the 'Discovery.' The humor was in my hands. I was obliged to keep a covering on them for months at a time, changing the covering morning and night. The stinging, burning and itching sensation would be so intense that at times it seemed as if I would go crazy. When I bent the fingers, the flesh would crack open and bleed. It is impossible for me to describe the intense pain and suffering which I endured night and day. After taking six bottles of the "Discovery," I was entirely cured.

I cannot praise Dr. Pierce's Golden Medical Discovery enough." Sold by Dealers.

MISS CLARK.

Here's a Pointer

When you ask for a
5 cent plug
10 cent plug
20cent plug
OF THE POPULAR
REGISTERED TRADE MARK
DERBY PLUG
Smoking Tobacco
be sure that the retailer does not induce you to buy any other in order that he may make a larger profit.

D. Ritchie & Co
MONTREAL.

THE TRIUMPH OF LOVE!

A Happy, Fruitful MARRIAGE!

EVERY MAN who would KNOW the GRAND TRUTHS; the Plain Facts; the Old Secrets and the New Discoveries of Medical Science as applied to Married Life, should write for our **wonderful little book**, called "PERFECT MANHOOD."

THE TRIUMPH OF LOVE

To any earnest man we will mail one copy **Entirely Free**, in plain sealed cover. **"A refuge from the quacks."** Address

ERIE MEDICAL CO., Buffalo, N.Y.

Provincial Appointments.

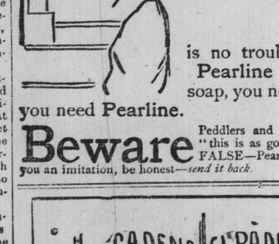
The Lieutenant-Governor has made the following appointments, viz.:

John Taylor of Dunnville, to be Police Magistrate for the townships of Sherbrooke and South Cayuga, in the County of Haldimand.

Herbert Leslie Barber of Emsdale, to be an Associate Coroner for the District of Parry Sound.

James A. Donaldson of Shakespears, to be Bailiff of the Fourth Division Court of the County of Perth, in the room of J. W. Donaldson, resigned.

A Pleasant Reflection



—the fact that easy washing has been made safe. Until Pearline came, it was dangerous. Pearline takes away the danger as it takes away the work. There is no scouring and scrubbing, to wear things out; there is no trouble in keeping things clean. Pearline is better than soap. With soap, you need hard work; for easy work, you need Pearline.

Beware Peddlers and some unscrupulous grocers will tell you, "this is as good as" or "the same as Pearline." IT'S FALSE—Pearline is never peddled, if your grocer sends you an imitation, be honest—*send it back.* 250 JAMES PYLE, N. Y.

After the Ball

There is always a great rush for S. DAVIS & SONS' Cigars.

HELLO 1651!

I am pleased with your Laundry work; my collars were turned even and not broken. Send for my goods every Monday. EDGAR, 1

DOMESTIC LAUNDRY IS THE BEST.

WHEAT IN FARMERS' HANDS.

THE VISIBLE IS LARGER THAN EXPECTED.

Wall-street Securities Are Firmer as a Rule—Activity on the Local Stock Exchange—The New York Bank Statement—Wheat Is Unsettled and Cotton Weak.

SATURDAY EVENING, March 10.

The volume of business on the local Stock Exchange this week was 4654 shares, of which 1021 were bank stock, as against a total of 2069 shares last week, and 3503 shares the corresponding week of last year.

The earnings of Canadian Pacific for the first week of March were $308,000, a decrease of $31,000 as compared with the same week of last year.

Canadian Pacific closed one-eighth firmer in London to-day at 68¾.

Consols are higher, closing at 99 11-16 for money and at 99 13-16 for account.

May wheat sold down to 59 in Chicago about 4.30 p.m. and afterwards at 59¼.

Bar silver is unchanged in London at 27 5-16d per ounce and in New York at 59⅝c.

The estimated output of gold in Canada during 1893 is valued at $925,000. Nova Scotia is estimated to have produced 19,900 ounces of gold last year, 1180 ounces less than 1892.

The Bank of British North America is the only bank doing business in Canada that has subscribed to the new issue of United States bonds. It has just been allotted $500,000.

Subscribers to $250,000 of the $50,000,000 Government loan have failed to make good their bid.

Reserve of wheat in farmers' hands 114,060,000 bushels, or 28.8 per cent. of the volume of the crop of 1893. This is nearly 21,000,000 bushels less than the estimate for March 1 last year, and nearly 20,000,000 less than the average of the past 8 years. The amount remaining in farmers' hands in the 11 principal wheat-growing states is about 73,000,000 bushels, or 63.8 per cent. of amount in producers' hands in the country at large. The amount of corn in farmers' hands is 589,000,000 bushels, and as 600,000,000 was expected the report is bullish.

ADVANCES.

We will make cash advances on goods, merchandise and wares. Thorough reliable storage. Warehouse receipts issued, bond and free. All business transactions strictly confidential. Consignments and correspondence solicited. Prompt attention given to all business. No. 11 Front-street West, adjoining Custom House, Telephone 1058.

ALEXANDER BOYD & SONS

New York Bank Statement.

The reserve fund of the New York associated banks decreased $145,525 this week, and the surplus is now $75,632,025, as compared with $4,643,275 a year ago and $16,196,450 two years ago. Loans increased $646,100 during the week. Specie decreased $162,500, legal tenders increased $357,600, deposits increased $1,362,500 and circulation decreased $106,300.

Canadian Securities.

Business was active this week and the sentiment bullish. Prices generally advanced, and the closing was particularly strong. Following are the highest and lowest prices of the week:

	Highest.	Lowest.	Sales.
Montreal	228¾	223½	....
Ontario	115	113	....
Toronto	248	248	28
Merchants'	159¾	159	30
Commerce	142	138¼	517
Imperial	186	185¼	60
Dominion	282¼	282	276
Standard	169	169	80
Hamilton	170	168	....
Molsons	166½	166½	50
Canadian Pacific	67¾	66¼	50
Com. Cable	146	142¾	892
British America Assur	114	113	110
Western Assurance	149	147¼	600
Consumers' Gas	190½	190	117
Bell Telephone	147¾	145	170
Incandescent Light	119¼	118¼	314
Northwest Land, pr	60	60	10¼
" common	10	10	....
Can. General Electric	95	95	15
Montreal Telegraph	150	148¼	....
Montreal Gas	189¼	185	....
Montreal St. Railway	177¾	174	25
Richelieu & Ontario	83¼	82⅞	....
Canada Permanent Loan	180½	180	88
" " 20 p.c.	172	172	....
Building & Loan	101	100	29
Farmers'	116	116	20
Canada Landed	125	125	90
Freehold	125	125	1
London & Canadian	126	125	1020
Dominion Savings	83¾	83¼	10
Union Loan	129	129	8
Ontario Loan	130	130	64

STOCKS.	March 9. Asked	Bid	March 10. Asked	Bid
Montreal	229½	228	230	229
Ontario	119	114	119	114
Moisons	....	165	....	....
Toronto	253	248	253	248¼
Merchants'	161	159	....	158¾
Commerce	140	139¼	140	139⅝
Imperial	188	185	186	185½
Dominion	283	281½	283	281½
Standard	170	168¼	170	168
Hamilton	170	167	170	167
British America	114	113	114½	113¼
Western Assurance	148	147¼	148	147½
Confederation Life	....	260	275	260
Consumers' Gas	190½	189¾	190½	190
Dominion Telegraph	....	109	....	109
Northwest Land Co.	70	....	70	....
" common	....	10	....	10
Can. Pacific Ry. Stock	67¾	66¾	68	66
Toronto Electric Light	190	170	190	170
Incand. Light	119½	117¾	119	117¾
General Electric	100	....	100	....
Commercial Cable	145¼	144¾	145½	145¼
Bell Tel. Co.	147½	146	147¼	146¼
Richelieu & Ont. Nav.	85	....	85	....
Montreal Street Ry.	177¼	176½	178	176
Duluth, common	....	5½	....	5½
" pref.	....	13	....	13
British-Canadian L & L.	....	....	....	116
B. & Loan Asso.	....	....	....	100
Can. L. & N. In.	126¼	125	126½	124¾
Canada Permanent	181	....	181	170¾
" " 20 p.c.	....	170	....	170
Central Canada Loan	....	122	....	122
Dom. Savings & Loan	84	81	84	81
Farmers' L. & S.	....	....	115¼	....
" " 20 p.c.	....	....	115	....
Freehold L. & S.	....	134½	....	125
" " 20 p.c.	....	124	....	125
Huron & Erie L. & S.	....	160	....	160
Imperial L. & Invest.	....	116¼	118	116¼
Lon. & Can. L. & A.	126	125½	126	125
London & Ontario	113¾	109½	113¾	110
Manitoba Loan	108	....	108	....
Ontario Industrial & L.	100	....	100	....
Ontario Loan Deb.	130½	129	130¼	129
Peoples' Loan	....	....	100	....
Real Estate, L. & D. Co.	....	....	75	....
Toronto S. & L.	123	120½	123	120½
Union Loan & Sav.	129	128	129	126½
Western Canada L & S.	....	....	....	....
" " 25 p.c.	....	....	160	153

JAS. DICKSON,
Financial Agent, Assignee, etc.
Special attention to collections
136
MANNING ARCADE.

Montreal Stock Market.

MONTREAL, March 10, close.—Montreal, 230 and 228½; Ontario, 113 bid; Toronto, 246¼ bid; Moisons, 170 and 165½; People's, 135 and 122; Merchants', 160 and 159; Commerce, 145 and 137; Montreal Telegraph, 150 and 149½; Richelieu, 84 and 80; Street Railway, 178 and 170½; Montreal Gas, 186 and 185; Cable, 145¾ and 145¼; Bell Telephone, 147 and 146½; Duluth, 7 and 5; Duluth pref., 16 and 12½; C.P.R., 67¾ and 66¼.

To-day's sales: Cable, 5 at 144¾; Telegraph, 125 at 149¾; Street Railway, 50 at 177, 4 at 177¼, 50 at 177, 20 at 177½; Gas, 50 at 185¾, 37 at 185; Telephone, 20 at 147, 5 at 147½; Royal Electric, 20 at 138; Montreal, 2 at 228, 88 at 228¾; Merchants', 3 at 159; Commerce, 3 at 140, 7 at 140.

Money Markets.

There is no change on the local market, with call loans 4½ to 5 per cent. At Montreal the rate is 4½ per cent., at New York 1 and at London 1¼ to 1¾ per cent. The Bank of England discount rate is unchanged at 2 per cent. and the open market rate 1¼ per cent.

Foreign Exchange.

Rates of exchange, as reported by Wyatt & Jarvis, stock brokers, are as follows:

BETWEEN BANKS.

	Counter.	Buyers.	Sellers.
New York Funds	¼ to ¼	1-64 to 3-64 pre	
Sterling, 60 days	9⅞ to 10	9 9-16 to 9⅝	
do. demand	10⅜ to 10½	9 13-16 to 9 15-16	

RATES IN NEW YORK.

	Posted.	Actual.
Sterling, 60 days	4.88	4.87¼
do. demand	4.89½	4.88¾

ALARM TILLS, COFFEE MILLS, GROCERS' SCALES.

RICE LEWIS & SON
(Limited)
King and Victoria-sts., Toronto.

New York Stocks.

The fluctuations in the New York Stock Exchange to-day were as follows:

STOCKS.	Opening.	Highest.	Lowest.	Closing.
Am. Sugar Ref. Co.	90	93⅛	90	91
Cotton Oil	....	....	....	28¼b
Atchison	13⅞	14⅛	13⅞	14⅛
Chi., Burlington & Q.	80⅛	81⅝	80⅛	80⅞
Chicago Gas Trust	65½	66⅝	65½	66
Canada Southern	....	....	....	....
Del. & Hudson	....	....	....	137 b
Del., Lac. & W.	....	....	....	166¾b
Erie	17¼	17¼	17¼	17¼
Lake Shore	127⅞	128	127⅝	127⅞
Louisville & Nashville	47¼	47⅝	47¼	47⅝
Manhattan	125	125	125	125
Missouri Pacific	....	....	....	....
Nat. Cordage Co.	16¾	16¾	16¾	16¾
N. Y. & New England	12	12	11¾	11¾
N.Y. Central & Hud.	100	100¼	100	100¼
North America	....	....	....	4½b
Northern Pacific	4¾	4¾	4¾	4¾
Northern Pacific Pref.	....	....	....	....
Northwestern	105¾	105¾	105¾	105¾
General Electric Co.	43¾	44⅜	43⅝	43⅞
Rock Island & Pac.	69½	70	69½	69⅝
Omaha	38⅞	38⅞	38⅝	38⅝
Ontario & Western	16¼	16¼	16¼	16¼
Phila. & Reading	22¾	23	22¾	22⅞
St. Paul	61⅝	62¾	61½	61½
Union Pacific	18½	18¾	18½	18½
Western Union	86⅛	87¼	86⅛	86⅝
Distillers	27	27⅛	26⅝	26⅞
Jersey Central	....	....	....	116¾b
National Lead	31	31¼	31	31
Pacific Mail	....	....	....	....
Wabash Pref.	14¼	14⅜	14⅛	14⅛

Sales: W. U. 2600, P. M. 100, N. W. 400, R. I. 1400, St. Paul 16,100, Erie 200, L. S. 500, Central 300, N. P. 100, Reading 3500, L. & N. 200, B.Q. 8500, Omaha 200, C. C. C. 200, N. E. 1400, Atchison 1400, C. Gas 13,700, Distillers 8600, Sugar 35,900 G. E. 2300.

STOCKS AND BONDS.

Securities listed on Toronto, Montreal and New York Stock Exchanges bought and sold for cash or on margin.

MUNICIPAL DEBENTURES AND BONDS DEALT IN. LOANS NEGOTIATED.

Orders by mail or wire promptly attended to.

WYATT & JARVIS,
(Member Toronto Stock Exchange.)
23 King street West. - Telephone 1579.

Tips From Wall-Street.

Sales to-day, 113,000 shares.

The buying of Sugar to-day was owing to expectation that regular dividends would be paid.

Developments in Distillers next week promise to be interesting.

Western Union dividends will be declared next week.

Ryan & Co.'s gossip: The bulls are feeling more confident. St. Paul's earnings for the first week of March decreased $54,299. The strength of Sugar is on probable declaration of 3 per cent. dividend.

L. COFFEE & CO
ESTABLISHED 1845.

Choice spring wheat, also red and white winter for sale in car or cargo lots. Samples sent and prices quoted on application. 38 Church-street, Toronto. 1

Henry A. King & Co.'s special wire from Hubbard, Price & Co., New York: The stock market in London closed to-day ruling firm, with slight advances over New York parity. In New York the opening was active and buoyant at higher prices for all the active stocks. Sugar still maintains its place at the head of the speculative favorites. The shorts were free buyers with the pool forcing purchasers at higher figures. Chicago Gas improved substantially also on the dividend rumor in effect that the Fidelity Trust Company of Philadelphia would shortly announce regular dividend in cash. It is again reported from Chicago that the Mutual Fuel Gas Company's request for a franchise will be presented to the Chicago City Council Monday evening, but as it does not meet Mayor Hopkins' objections in the matter of price its passage by that body is regarded as doubtful. Distillers didn't respond to the advance in other directions owing to the supply of long stock offered at every rally. St. Paul wavered for a time on the publication of the first week of March earnings, subsequently a rally set in.

WM. HORLEY. T. BANKS.

Ask Your Dealer For
LOUIS ROEDERER
GRAND VIN SEC CHAMPAGNE.

WM. HORLEY & CO.
AGENTS FOR TORONTO,
50, 52 and 54 Bay-street.
Write for quotations.

Commercial Miscellany.

Oil is 83¼c bid.

Pork is 2½c lower at Liverpool.

Cash wheat at Chicago 57⅝c to 57¼c.

May wheat sold on curb at 59c to 59¼c.

Puts on May wheat 58⅝c, calls 61c.

Puts on May corn 37¼c, calls 38½c.

At Toledo clover seed closed at $3.32½ for March, at $5.25 for April and at $4.80 for October.

Car receipts of grain at Chicago Saturday: Wheat 41, corn 183, oats 161.

Cattle receipts at Chicago Saturday, 700; market dull and weak; sheep, 1500; market quiet and easy.

Estimated receipts of hogs at Chicago Saturday, 11,000; official Friday, 16,955; left over, 3000. Market fairly active and firm. Heavy shippers, $4.50 to $4.95. Estimated for Monday, 27,000; for next week, 145,000.

W. A. CAMPBELL
Successor to Campbell & May.
Assignees in Trust, Accountants, Auditors, Collecting Attorneys, Etc. 136
32 FRONT-ST. WEST

Outside Wheat Markets.

At New York May closed at 63⅝c bid.

At Milwaukee May closed at 58½c.

At St. Louis May closed at 56½c to 56⅝c.

At Duluth No. 1 hard closed at 62¾c for May.

At Toledo May closed at 60¼c.

At Detroit May closed at 60¼c bid.

THE CANADIAN HOMESTEAD LOAN AND Savings Association—Office: No.72 King-st. east, Toronto. Money to loan on first mortgages. Principal may be paid monthly, quarterly or annually and interest charged upon balance only. Savings received and interest allowed. John Hillock, President. A. J. Pattison, Manager. 135

Breadstuffs.

At Toronto the flour market is unchanged. The best straight rollers are quoted at $2.65 and ordinary at $2.50 to $2.55, Toronto freight.

Bran unchanged at $13.50 west and at $15 on track here. Small lots sell at $15 and shorts at $16.

Wheat—This market quiet, with sellers of white and red winter at 57c west, but the demand is limited. Spring is quoted at 60c on the Midland. No. 1 Manitoba hard is unchanged at 73c west, and at 75c to 76c east.

Barley—The market is quiet and steady. No. 1 is quoted at 42c west and at 43c east. Feed barley sells at 36c west and at 38½c to 37c east.

Oats—The market is quiet, with buyers west at 32½c, and sellers at 33c. Cars on track at 36½c to 37c.

Peas—There is a good demand, with prices firm and sales at 55c north and west. They are quoted at 56c on Midland.

Rye—Trade quiet and prices unchanged. Cars are quoted at 44c to 45c outside east.

Buckwheat—The market is dull, with prices at 40c to 42c.

THE FARMERS' MARKETS.

The roads are in bad condition, and the number of farmers in to-day was comparatively small. Prices of produce generally unchanged.

Grain and Seeds.

The only grain received was 200 bushels of oats, which sold at 40c to 41c. Wheat is nominal at 60c for white, at 61c for red, and 58c for goose. Barley dull at 43c to 45c. Peas are quoted at 62c.

Seeds unchanged. Alsike rules at $5.00 to $6.50, the latter for choice. Red clover dull at $5 to $5.60. Timothy from $1.50 to $2.

ROBERT COCHRAN
(TELEPHONE 316.)
(Member of Toronto Stock Exchange.)
PRIVATE WIRES
Chicago Board of Trade and New York Stock Exchange. Margins from 1 per cent. up.
28 COLBORNE-ST

Hay and Straw.

Receipts of hay 30 loads. Sales at $9 to $11 for timothy and at $7 to $8 for clover. Baled hay $8.75 to $9.50. Straw sold at $8 for bundled and at $6 for loose. Baled straw $5.50 to $6 by car lot.

Dairy Produce.

Commission prices: Choice tub 20c to 22c, bakers 14c to 16c, pound rolls 21c to 23c, large rolls 15c to 19c, creamery tub 28c to 34c. Eggs, new laid, 16c per doz. in case lots, cold storage 6c to 7c and limed 7c to 8c. Cheese unchanged at 10½c to 11½c.

HENRY A. KING & CO.
Brokers, Stocks, Grain and Provisions, 213, 214 and 215 Board of Trade, Toronto. Correspondents of and private wires to F. G. Logan & Co., Chicago; Hubbard, Price & Co., New York; L. J. Forget & Co., Montreal. Telephone. 2031

Poultry and Provisions.

Jobbing prices: Chickens 35c to 50c per pair, ducks 65c to 75c, geese 7c per lb and turkeys 8c to 9c per lb.

Dressed hogs easy, with sales of light at $5.75 and heavy at; $5.50. Butchers' hogs $5.75 to $6. Hams, smoked, 11c to 11½c; bacon, long clear 7¾c to 8¼c; breakfast bacon 12c, rolls 9c to 9½c; Canadian mess pork $14.25 to $15 per bbl., short cut $15.50 to $16; lard, in pails 10½c, in tubs 10c, and tierces 9½c to 9¾c.

Beef, forequarters, 4c to 5½c; hind, 6c to 7½c; mutton, 5½c to 6c; veal, 7c to 8c; lamb, 6c to 7c per lb.

G. TOWER FERGUSSON GEO. W. BLAIKIE
Member Toronto Stock Exchange.
Alexander, Fergusson & Blaikie
STOCK BROKERS,
23 Toronto-street - Toronto

Apples and Vegetables.

Choice apples $3.50 to $4.50 per barrel, cooking $2.50 to $3, dried apples 6c per lb. and evaporated 10c to 10½c.

Vegetables, in quantities: Potatoes, car lots 43c to 45c, wagon lots 50c per bag; turnips, 15c to 20c; carrots, 25c to 30c; beets, 50c to 60c; parsnips, 35c to 40c; cabbages, $5c to 30c per dozen; celery, 60c to 75c; onions, $1 to $1.15 per bag; beans, $1.25 to $1.40; hops, 15c to 16c.

Chicago Markets.

John J. Dixon & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open'g	High'st	L'st	Close.
Wheat—May	59⅞	59⅞	59⅛	59⅛
" —July	61⅜	61⅜	61⅛	61⅜
Corn—May	37⅛	37⅜	37	37⅜
" —July	38	38⅜	37⅞	38⅛
Oats—May	30⅝	31⅛	30⅝	31⅛
" —July	28⅛	29	28⅛	29
Pork—May	11 25	11 42	11 25	11 40
" —July	11 40	11 45	11 40	11 45
Lard—May	6 77	6 83	6 72	6 75
" —July	6 70	6 74	6 67	6 70
Short Ribs—May	5 87	5 95	5 85	5 87
" " —July	5 90	5 92	5 85	5 87

MONEY TO LOAN
at 5 and 6 per cent. on Farm and City Properties.
J. WATT & CO.,
8 Lombard-street. 136

R. Cochran received the following from Kennett, Hopkins & Co.:

CHICAGO, March 10.—Wheat—There was some big stuff sold shortly after the opening, making a weak market for a few minutes, but about as many efforts wanted to cover as there were realizing longs, and matters were soon satisfactorily adjusted all around with prices back to the opening figures. Trade has been light all day. No one cared to do much until after the Government report. Primary receipts rather better to-day, but for the week they will be more than a million larger than a fortnight ago. Exports quite liberal for the day and week. But for the increasing primary receipts the outlook would be on the whole rather satisfactory to holders, but heavy interior shipments are believed to indicate large amounts still in farmers' hands. This gives the situation a weak undertone, which not even a bullish Government report is likely to counteract, except for a day or two. Diminishing country shipments in corn and oats are increasing demand and expectation of a Government report showing comparatively little reserves in first hands are the bullish features.

THE HOME SAVINGS & LOAN CO. LIMITED
Office No. 78 Church-street, Toronto.
$500,000 TO LOAN ON MORTGAGE—small and large sums—reasonable rates of interest and terms of repayment.—No valuation fee charged.
HON. FRANK SMITH, President. JAMES MASON, General Manager.
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Provisions—Packers appear to have been doing more or less of a scalping business, and local traders have tried to tail on. The heaviness grows more marked, but on soft spots product ought to be a purchase for a turn.

Logan & Co. to Henry A. King & Co.: Wheat has ruled dull, the feature being hesitancy on the part of trade in view of the Government report to be issued to-day. Exports fair, wheat and flour equalling 352,113 bushels. Wheat—Primary receipts about one-half of year ago. The movement is largely concentrated in the Northwest, where millers continuing to pay 2c premium for cash wheat over May. Corn—started easy with fine weather and London wheat, but turned upon supposed leak in Government report, which started shorts covering. Provisions opened weak and lower. The decline was effected by local shorts, who sold quite freely. As their offerings were taken they soon became buyers and prices reacted; at the advance packers sold ribs and lard, which eased the market. The day's business has been mostly on local account.

Estimated hogs for Monday, 27,000; for next week, 145,000.

F. B. MORROW & CO.
Have Opened an Office at
61 VICTORIA-ST.
Chattel Mortgages, Rents and Accounts Collected, Prompt Returns.

Cotton Markets.

At Liverpool to-day cotton is easier at 4 3-16d for American middlings.

The New York cotton market is weaker, April closing at 7.40, May at 7.48, June at 7.55, July at 7.60, August at 7.65 and September at 7.70.

British Markets.

LIVERPOOL, March 10.—Spring wheat, nominal; red, 5s 0½d; No. 1 Cal., 5s 2½d; corn, 3s 8½d; peas, 4s 11½d; pork, 74s 6d; lard, 38s 0d; bacon, heavy, 33s 6d; light, 35s 0d; tallow, 26s 6d; cheese, white and colored, 57s.

LONDON, March 10.—Beerbohm says: Floating cargoes of wheat steady; maize nil. Cargoes on passage—Wheat and maize quiet and steady.

Mark Lane—Good 2 club Calcutta wheat 23s 6d, was 23s 0d; do. present and following month 23s 6d, was 23s.

Liverpool—Spot wheat, the feeling app