BUSINESS ON THE MARTS.

GRAIN MARKETS STEADY ON BOTH SIDES OF THE ATLANTIC.

Stocks in New York, Montreal and Toronto—London Financial Quotations—North-West Crop Prospects—United Kingdom Breadstuff Needs—Business Troubles.

MONDAY EVENING, May 28.

Builders' Hardware,

Lawn Mowers, Rubber Hose, &c., at

W. M. ADAMS,

514 Queen west. 25

The Toronto stock exchange, which has been closed since Wednesday last, re-opened this morning. Business during the day was dull, about 175 shares changing hands. Prices were on the decline. Montreal, Ontario, Toronto, Merchants', Commerce and British America all closing fractionally lower from opening quotations. In the forenoon British America was quoted at 98 and 96; Western Assurance, 144 bid; Canada Life, 420 bid; Consumers' Gas, 185 and 183; Dom. Tel., 84 bid; N.-W. Land Co., 58 and 56½; Can. Per. R.G. bonds, 107½ bid; Can. Per., 200 bid; Freehold, 168 bid; West. Can., 188 bid; Union, 122½ bid; Can. Landed Credit, 124½ bid; B. and Loan Ass., 102½ bid; Imperial S. and Invest., 116 and 114; Farmers' S. and L., 129 asked; Lon. and Can. L. and A., 145 and 144; National Invest., 100 asked; People's Loan, 111 bid; Real Estate Loan and Deb., 45 and 36; Huron and Erie, 157 bid; Ont. Loan and Deb., 118 bid; Hamilton Prop., 119½ bid. In the afternoon British America was quoted at 95¾ bid; Western Assurance, 144 bid; Consumers' Gas, 185 and 183; Dom. Tel., 84 bid; N.-W. Land Co., 58 and 56½.

DOMINION ASSAY OFFICE.

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44 VICTORIA-STREET, TORONTO.

To-day's quotations of bank stocks are as follows:

Stocks.	12 M. Ask'd.	12 M. Bid.	4 P.M. Ask'd.	4 P.M. Bid.
Montreal	211	209½	209½	208
Ontario	120¾	119½	120¼	118
Toronto	.....	197	203	196
Merchants'	122	120¾	121	120
Commerce	119¼	119¼	119	119¼
Imperial	.....	132	.....	130
Dominion	217	215	215	.....
Standard	126¾	125	.....	124
Hamilton	.....	130	.....	129

Transactions: In the forenoon—60 of Commerce at 119, 10 of Dominion at 217; 10 of Imperial 8, and 1 at 114; 150 of Lon. and Can. L. and A. at 144. In the afternoon—99 of Dominion at 216 rep., and 44 British America at 95¾.

Boeckh's Standard Brushes!

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For Sale by all Leading Houses. d

MONTREAL STOCKS.

MONTREAL, May 28, 11.45 A.M.—Montreal, 211 and 209½; Ontario, 120¾ and 119; People's, 106 and 103; Molsons, offered, 140¼; Toronto, 205 and 195; Jacques Cartier, 85½ asked; Merchants', 122 and 120½; Union, offered, 55; Commerce, 119¾ and 119¼; Mont. Tel. Co., 94 and 92½; N.-W. Land, 60 and 56½; Richelieu, 51½ and 50½; City Passenger, 218 and 209; Gas Co., 208 and 206; C.P.R., 58½ and 57.

MONTREAL, May 28, 2.45 p.m.—Montreal, 210 and 209; Ontario, asked, 120¼; People's, 105 and 103; Molsons', 144 and 140; Toronto, 205 and 190; Merchants', 120¾ and 120; Union, offered, 91; Commerce, 119¾ and 119½; Mont. Tel. Co., 93 and 92; N.-W. Land Co., asked, 60; Richelieu, 51½ and 51, sales 25 at 51; Gas Co., 207 and 205; C.P.R., 58½ and 57½.

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Orders for grain, etc., direct on the Chicago Board of Trade. ed

NEW YORK STOCK MARKET.

To-day's fluctuations in the New York stock market are as follows:

Stocks.	Open-ing.	High-est.	Low-est.	Clos-ing.	Sales.
Can. Pac.	58	59	58	58	200
Canada So.	49½	49½	49½	49½	24
Del. & Hud.	109½	109½	109	109	300
Del. & Lack.	128½	128½	128	128	8000
Erie	24½	24½	24½	24½	800
N. Jersey Central	32½	32½	32½	32½	1700
M. K. & T.	15	15	14½	14½	2700
Lake Shore	93½	93½	93½	93½	2700
Lou. and Nashville	53½	53½	53½	53½	2000
Mich. Cen.	77½	77	77½	77½	340
Mo. Pacific	78	78	76½	76½	23600
N. Y. & N. E.	37½	38	37½	37½	770
Northwest	108½	108½	107½	107½	1000
Ore. Nav.	.....	.....	.....	.....	.....
Reading	60½	60½	59½	59½	8410
St. Paul	65½	66½	65½	66½	52300
Union Pac.	53½	54½	53½	53½	3100
Western Union	75½	75½	74½	74½	6900

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and Public Accountants, General Agents, cor. Front and Scott Streets, Toronto. Commissioners for British Columbia, Quebec, Manitoba and N.W. Territories, Nova Scotia, New Brunswick; also for States New York, California, Illinois, Maine, Minnesota, Massachusetts &c., &c., &c.

EUROPEAN AND MISCELLANEOUS.

These London financial quotations were cabled to-day: London, 12.30 p.m.—Consols, 99 5-16 money and account; U.S. 4's, 130½; U.S. 4½'s, 109½; Erie, 24½; Erie 2d's, 95½; C.P.R., 56½; N.Y.C., 108; Ill. Cen., 122½; Bank of England rate 3 per cent. 4 p.m.—Erie 2nds, 94½; N.Y.C., 107½.

The Imperial Bank of Germany shows an increase for the week of 35,815,000 marks specie.

It is rumored that the tariff on Russian goods imported in Germany is about to be raised 50 per cent.

Trade with Japan is evidently increasing since the opening of the C.P.R. The W. E. Hanford Manufacturing Co. is receiving very satisfactory orders for various lines of Canadian manufactured goods from its agent in Japan.

There is a prospect of another war of rates on passenger business between Chicago and Boston. The Niagara Falls Short line has not consented to arbitrate the question of whether it shall retain its differential of $1.25 and is not likely to. The Grand Trunk is daily expected to meet the Short Lines rates.

MINERS' AND PROSPECTORS'

Tools and Supplies.

RICE LEWIS & SON,

TORONTO.

The latest rates of exchange in New York at the cities undermentioned are as follows: San Francisco, sight, 20c. premium, telegraphic, 25c. premium; New Orleans, commercial, 75 premium, bank, 100 premium; Savannah, buying at par, selling, ¼ to ½ premium; Charleston, buying, ¼ premium, selling, ¼ premium; St. Louis, 75 to 90c. premium; Chicago, 50 to 60c. premium.

The total capital of the eight Montreal banks, including the Bank of British North America, whose head office in Canada is in this city, is $27,254,366, with reserve funds amounting to $10,309,565, forming a total of $37,563,931, the capital and reserve funds of all the other banks in the Dominion amounting to $40,442,182.

Much of the capital of the Montreal banks is invested outside this province, the four principal institutions having sixty-eight branches in Ontario, seven in New Brunswick, five in Manitoba, four in British Columbia, two in Nova Scotia, besides agencies in New York, Chicago and San Francisco, and in London.

STRICKLAND & SONS

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The banks having branches outside the province are the Montreal, the Molsons, the Bank of British North America and the Merchants. The smaller banks, namely, the People's, the Hochelaga, the Jacques Cartier and the Ville Marie, have together twenty-four branches in the Province of Quebec, but none outside the Province.

The city banks, it will be seen, are in no sense local institutions, but extend their operations all over the Dominion, from Halifax to Vancouver. They have in all 118 branches, besides the foreign agencies already mentioned.—Montreal Star.

THE NEW PLAID

Window Shadings for Store and Office Fronts are manufactured by

Macfarlane, McKinlay & Co.

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FOREIGN EXCHANGE.

Foreign Exchange was reported to-day by Messrs. Gzowski & Buchan as follows:

BANK COUNTER RATES IN TORONTO.

New York Exchange	Par
Sight drafts	¼ to ⅜
Demand sterling	⅛ to ¼

POSTED RATES FOR STERLING IN NEW YORK.

Sixty days	$4.87½
Demand	$4.88

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ACCOUNTANTS AND ASSIGNEES,

53 FRONT-STREET WEST, TORONTO

Hamilton office 24 James-street south. 621

D. BLACKLEY. GEO. ANDERSON, Jr.

BUSINESS TROUBLES.

These business embarrassments were reported to-day: J. C. Sinoatka, general dealer, Carleton Place, stock advertised to be sold under chattel mortgage; J. P. Bogart & Co., grocers, Chesterville, assigned; A. E. Davies, tailor, Dresden, assigned. Casey Bros., planing mill, Hamilton, assigned; J. C. McConnell, boot and shoe dealer, Midland, assigned; Wm. Edwards & Co., hardware merchants, Sarnia, assigned.

The creditors of A. H. Green and E. C. Green, boot and shoe dealers, met in the office of Townsend & Stephens yesterday. Nothing definite was done. Adjourned meetings will be held on Wednesday.

VICARS & SMILY,

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Grain and Produce.

On call at the Toronto Board of Trade to-day: 93 was bid for No. 2 fall wheat and 95 for No. 2 red winter; June delivery oats were offered at 35.

To-day's estimated receipts of hogs at the Union Stocks yards, Chicago, are 35,000; official yesterday, 12,773; shipments, 4852; left over, about 5500; cattle receipts, 8000; market firmer.

The output of the Minneapolis flour mills last week was 164,100 barrels, comparing with 170,300 barrels the previous week, several mills having shut down because of the dullness of the flour trade.

Seeding reports from all over Manitoba and the Northwest indicate that there will be one-third more land under acreage this year than last.

British India expects to have a surplus of 30,000,000 bushels of wheat to export this year.

The Rolandine Farming and Stock Company are applying for letters patent of incorporation. The chief place of business is to be Winnipeg, and the capital stock of the company $100,000.

TORONTO DESK COMPANY,

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The requirements of the United Kingdom to be filled by fresh purchases in all foreign countries from May 12 to Aug. 31, 1888, besides what is already on hand and on the way there (with British stocks at the normal quantity of about 16,000,000 bush, including wheat and flour), are about 35,000,000 bush. of wheat. It is possible to reduce United Kingdom stocks, as has been done before, to 8,500,000 bush., in which case fresh purchases need not aggregate to exceed 27,500,000 bush.

France in this crop year has imported from Aug. 1, 1887, to April 15, 1888, about 19,000,000 bush. of wheat, against about 29,000,000 bush. in the corresponding period in 1886-87. That country had a larger crop in 1887 than in 1886, and will require relatively light imports from April 15 to July 31; besides, the southern France wheat harvest will begin in June and the Algerian wheat crop is probably being harvested now.

CHICAGO GRAIN AND PRODUCE.

To-day's fluctuations in the Chicago grain and produce market are as follows:

		Open-ed.	High-est.	Low-est.	Clos-ed.
Wheat	May	89½	89⅝	88	88
"	June	86	86½	85¼	85¼
"	July	87	87⅝	86½	86⅝
Corn	May	55¼	55¼	54¾	55
"	June	54½	55¼	54¼	54¾
"	July	54½	55¼	54½	54½
Oats	May	33½	33½	32½	32½
"	June	32⅝	33¼	32½	32⅝
"	July	32½	32½	32½	32½
Pork	May	14.05	14.05	14.02	14.02
"	June	14.05	14.05	13.95	14.00
"	July	14.07	14.15	14.00	14.10
Lard	May	8.45	8.48	8.42	8.42
"	June	8.37	8.45	8.37	8.42
"	July	8.45	8.50	8.45	8.47

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DAT. NAPA BUCK GLOVES

NEW YORK MARKET.

NEW YORK, May 28.—Cotton steady, gulf 10¼, uplands 10. Flour firm. Wheat—Receipts 440,150 bush., exports 48,000 bush; sales 2,012,000 bush futures, 251,000 bush spot, options unsettled and feverish, closing lower; spot steady, ungraded 92½c to 94½. No. 2 red May 93½c, June 93½c, July 94½c. Corn—Receipts 6000 bush, exports 15,879 bush, sales 240,000 bush futures, 26,000 bush spot; cash dull, shade lower, options closed steady; ungraded 62½c to 63½c. No. 2 May 64½c, June and July 62½c. Oats—Receipts 166,300 bush, sales 85,000 bush futures, 196,000 bush spot, cash firm, options ½c lower. No. 2 June 33½c, July 33½c. No. 2 33c to 33½c, mixed western 33c to 40c, white do. 42c to 50c. Sugar firm; standard "A" 6⅛c to 6⅛c, cut loaf and crushed 8c, powdered 7c, granulated 6⅞c to 6⅞c. Eggs firm, 16c to 16½c.

LATER—Cash quotations were: No. 2 spring wheat 85½c to 85½c, No. 2 red 89c, No. 2 corn 55½c, No. 2 oats 36½c to 36½c, pork $14.00 to $14.05, lard $8.42½ to $8.45, short ribs sides $7.50, dry salted shoulders $6 to $6.25, short clear sides $8.10 to $8.15. Receipts—Flour 10,900 bbls, wheat 28,000 bush, corn 430,000 bush, oats 276,000 bush, rye 1000 bush, barley 7000 bush. Shipments—Flour 26,000 bbls, wheat 33,000 bush, corn 383,000 bush, oats 363,000 bush, rye 1000 bush, barley 4000 bush.

BEERBOHM'S REPORT.

Beerbohm reports as follows to-day: London—Floating cargoes, wheat steady, corn nil. Cargoes on passage—Wheat and corn slow. Mark Lane—Wheat a turn easier, corn quiet, flour a turn easier, spot good. Danube corn 25s 6d, was 25s 9d; prompt, 24s, was 24s 3d; mixed American, 30s; straight Minneapolis flour, 22s. Paris—Wheat and flour quiet. English farmers' deliveries for past week, 46,533 qrs.; average price 31s 6d, was 31s 8d. Liverpool—Spot wheat active, corn neglected.

LIVERPOOL MARKETS.

Liverpool reports wheat quiet and steady today, with demand fair, and supply good; corn steady and in fair demand. Quotations: Spring wheat 6s 2d to 6s 11d, red winter 5s 9d to 6s 10d, No. 1 Cal. 6s 10d to 7s, corn 5s 4d, peas 6s, pork 70s, lard 42s 9d, cheese 47s, colored cheese 52s.

OSWEGO BARLEY MARKET.

Oswego reports barley quiet, today, with No. 2 extra Canadian held at 73; No. 1 Canadian at 74, and No. 1 bright Canadian at 75.

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