

The Farmers' Market

Winnipeg Market Letter

(Office of the United Grain Growers Limited, Winnipeg, July 22, 1918)

Weather conditions in the Canadian western provinces have been the chief influence in the oat market last week. Prices were working steadily higher until the latter half of the week, when considerable rain fell on wide areas. It was considered that much benefit would result to grain and feed crops in these districts. Up to Saturday the most of the driest districts had not had any relief. The improved conditions resulted in an easier tone in the oat market, especially in October futures, representing the new crop. July futures and cash oats were affected less. There has been some demand from the east, but stocks at the lakes are quite large. There is also a demand in the interior for oats of either milling or feed qualities.

Barley shows a substantial advance in prices during the week. The principal demand is for the highest grade, for malting purposes, and for low grades of feeding value.

Flax—Changes in prices have continued to be rapid and wide. The volume of trade has been comparatively light as compared with price fluctuations. During the latter part of the week there was a demand for cash flax, which was reflected in the higher price of July delivery as compared with October. An embargo by the U. S. government on Argentine flax had a bullish effect on prices.

WINNIPEG FUTURES

	16	17	18	19	20	22	23	24	25
Oats—	91	92	92	91	91	89	90	79	
July	91	92	92	91	91	89	90	79	
Oct.	84	84	84	82	81	80	83	64	
Flax—									
July	436	433	430	437	435	436	445	295	
Oct.	434	429	427	432	433	431	445	297	

INTERIOR TERMINAL ELEVATOR STOCKS
Movement of grain in interior terminal elevators for the week ending Wednesday, July 18, was as follows:

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Moore	Wheat	2,485	8,239	
	Oats	20,043	85,407	340,632
	Barley	1,491	70	
	Flax	1,392	1,331	
Steele	Wheat	4,336	26,762	
	Oats	1,837	10,860	250,252
	Barley	680	5,211	
	Flax	23	734	

THE CASH MARKET

CORN—Quiet, featureless market. General conditions unchanged. No. 3 yellow closed at \$1.53 to \$1.75.

OATS—Steady, without special feature. July price was paid for No. 3 white, which closed at 75 1/2 to 76 1/2 c. and No. 4 white oats at 71 to 75 c.

RYE—Very light offerings, yet prices sagged 2 to 3 c. No. 2 rye closed at \$1.84 to \$1.85.

BARLEY—Small offerings; fair demand early at unchanged prices; 1 to 3 c. stronger later. Van Dusen-Harrison, company's report says: Barley is being harvested in many places and the yield is fine. The berry is large and the quality is high. The aggregate bushels for the northwest will probably be one of the greatest in history. Prices closed at \$1.05 to \$1.28.

FLAXSEED—Nothing new, offerings too light to indicate anything. No. 1 seed closed at \$4.42 to \$4.45 on spot and to arrive.

The Livestock Market

WINNIPEG
Winnipeg, July 20.—The United Grain Growers Ltd., Livestock Department, re-

FIXED WHEAT PRICES

	1"	2"	3"	4"	5"	6"	T11	T12	T13
Fixed	221	218	215	208	196	187	215	212	207
Year									
ago	249	237	232	220	195	180			

Cash Prices at Fort William and Port Arthur, July 16 to July 22, inclusive

Date	Wheat	OATS	BARLEY	FLAX
	Feed	2 CW 3 CW 4 CW 1 Fd 2 Fd	3 CW 4 CW Rej. Feed	1 NW 2 CW 3 CW
July 16	180	90 88 86 84 82	135 130 125 125 125	436 433
17	182	92 90 88 86 84	135 130 125 125 125	433 430
18	185	92 90 88 86 84	135 130 125 125 125	430 427
19	—	91 88 86 84 82	135 130 125 125 125	437 434
20	—	91 88 86 84 82	135 130 125 125 125	438 435
22	—	89 86 84 82 80	126 126 437 433	
Week				
ago	180	90 87 84 81	130 125 120 119	445 442
Year				
ago	154	79 77 74 71	127 122 111	297 292

LIVESTOCK

	Winnipeg	Calgary	Toronto	St. Paul	Chicago
	July 20	Year ago	July 20	July 18	July 19
Cattle					
Choice steers	12 00-15 25	9 00-9 50	12 00-15 50	10 00-15 50	17 50-18 10
Best butcher steers	12 00-13 00	7 00-8 50	10 50-12 00	13 00-16 00	16 25-17 50
Fair to good butcher steers	10 00-11 00	7 00-8 50	9 50-10 50	10 00-13 00	14 00-16 00
Good to choice fat cows	9 00-10 00	7 00-7 50	8 85-9 25	10 00-11 00	12 50-14 50
Medium to good cows	8 00-8 50	6 00-6 50	8 00-8 75	8 50-9 50	9 75-12 50
Canners	4 50-5 75	3 75-5 00	3 50-5 50	5 50-6 50	7 00-7 85
Good to choice heifers	10 50-12 00	8 50-9 50	11 50-12 50	12 75-14 50	11 00-14 75
Fair to good heifers	8 50-10 00	6 50-7 50	10 00-11 50	10 50-11 75	8 25-11 00
Best cows	8 00-9 00	6 50-7 00	8 00-9 00		
Best butcher bulls	8 00-9 00	6 00-7 00	8 00-9 00	10 50-11 50	10 75-12 00
Common to bologna bulls	6 00-7 75	5 00-6 00	5 50-6 50	8 50-10 00	8 75-10 50
Fair to good feeder steers	9 50-11 00	6 00-7 00	8 00-9 00	10 25-11 50	11 00-12 00
Fair to good stocker steers	7 00-9 25	5 50-6 50	7 50-8 00	9 00-11 00	9 50-11 00
Best milkers and springers	\$85-\$110	\$75-\$100	\$60-\$75	\$100-\$160	
Fair milkers and springers	\$60-\$85	\$50-\$65		\$65-\$90	
Hogs					
Choice hogs, fed and watered	18 25	14 50	18 50	18 00	17 40
Light hogs	15 00-17 50	13 00-14 00		16 50-17 25	17 40-17 85
Boys	12 50-13 00	10 00-11 00		15 25-16 50	
Stags	11 00-12 00	8 00-10 00		14 25	
Sheep and Lambs					
Choice lambs	15 00-16 00	10 00-12 00	14 00-15 00	21 00-21 50	14 00-17 50
Best killing sheep	11 00-12 00	7 50-10 00	11 50-12 50	14 00-15 00	13 00-14 00

Sheep	11.00 to 12.00
Veal calves	10.00 to 13.00
Pull pigs	4.00 to 5.00

Stocks and Feeders	
Choice weighty good colored feeders	\$9.50 to \$11.00
Common to good stockers and feeders	7.00 to 9.75
Best milkers and springers	\$5.00 to \$10.00
Fair milkers and springers	\$3.00 to \$5.00

Hogs	
Selects fed and watered	\$18.35
Light hogs	\$16.00 to 17.50
Straight heavies	14.00 to 14.75
Boys	12.50 to 13.00
Stags	11.00 to 12.00
Boars	7.00 to 10.00

CALGARY

Calgary, July 20.—The Livestock Department of the United Grain Growers Limited, report this week's receipts as follows: Horses, 448; cattle, 4,370; hogs, 3,875; sheep, 1,002. Receipts for the corresponding week last year were: Horses, 140; cattle, 337; hogs, 1,163; sheep, 180.

A very good market on fat cattle developed during the early portion of the week and we sold individual cattle \$13.65 to \$13.25 and \$13, with a load at \$12.85, but later the demand slowed down. We would quote choice fat steers \$12 to \$12.50 with an occasional heavy export steer 10 cents higher; medium to good butcher steers \$11 to \$12 and common killing steers \$2.50 to \$10.50. Good butcher cows and heifers sold readily at good prices, best cows selling from \$8.85 to \$9.25; medium to good \$8.00 to \$8.75 and common killers \$7.50 to \$8.00. Bulls were scarce and sold from \$6.00 to \$7.00 with a few of the best as high as \$7.50. A few oxen were offered this week and some very choice animals brought \$10.50, but the general run of fat oxen would realize \$8.00 to 9.00 for tops, \$6.50 to \$7.50 for medium and \$4.50 to \$5.00 for canners and cutters. Stocker cows and heifers were slow sellers and from \$6.00 to \$6.50 took most of them with yearlings draggy at from \$30 to \$40. Veal is lower, with the bulk selling around nine cents. Two and three-year-old feeder steers changed hands more readily than any other class of stockers and from \$8.00 to \$9.00 is the ruling for the good ones with common stuff from \$7.00 to \$7.50.

Top prices on cattle a year ago, \$12.50. Hogs were in demand by all the packers and Wednesday's run sold at \$18.25 and Thursday's at \$18.50, with Friday's run selling at \$18.65. Top price on hogs a year ago, \$14.50.

All classes of mutton are about steady at last week's prices. Choice fat lambs \$14 to 15, weathers \$12.50 to \$13.50, and ewes \$11.50 to \$12.50.

The prospects are that cattle will sell lower next week, especially on the poorer classes. It is advisable to keep your cattle on the grass as long as possible.

TORONTO

Toronto, July 17, 1918.—Dunn & Levack reports: With the lightest supply of cattle here on Monday that we had for some weeks past, the market did not show any tendency to improve. We would say the better class of cattle held about steady.

Throughout receipts were light. We had a very fair inquiry for some butcher cattle. There were no heavy steers offering. Some of this class would have sold had they been here. There is a fair inquiry at present for some breeder stockers and feeders. For milk cows and springers there is better trade, while fresh milk cows are rather slow of sale. The bull market is steady.

We do not look for cattle to sell any higher at this season of the year. They have been very high and may work considerably lower as the season advances. Good bunches of butcher cows are selling at from 10c to 10 1/2c, while choice cows will sell higher.

Sheep and lambs have been in fair supply this week. Best bunches today were selling around \$14c per lb. Handy light weight sheep are wanted. The calf trade is considerably better for good quality calves. For hogs today the market showed a little strength, and we made \$18.50 fed and watered here and \$17.80 f.o.b. cars country points.

Manitoba Cattle Scheme

Definite steps have been taken by the Manitoba government to relieve the livestock situation that was bound to develop due to the feed shortage in certain sections of the western provinces. It is proposed to buy young breeding heifers and immature cattle in the drought-stricken areas and move them to those sections more favorably located so far as feed is concerned. In many cases the cattle will be sold outright, but where the farmers are not in a position to buy they will be allowed so much per month for feeding them during the winter. So far as can be ascertained at present about 25,000 cattle will be purchased and placed out, the price being about \$50 each.

The idea in the mind of government

officials is to conserve to Western Canada the breeding stock which might otherwise be lost, as already not a few of these cattle are being shipped south and east. A feature of the discussion which followed the reading of the report, was the strong and repeated assurance from the bankers that there would be no difficulty in the provincial government securing the necessary money for the purpose, even up to the sum of \$2,000,000 if necessary. More than one banker referred to the probabilities of low prices for wheat following the war and the undeniable fact that while South America, Australia and India all had great surplus of grain on hand, every country is short of livestock, and the country with plenty of strong, healthy young breeding females would be the one to take advantage of the opportunities that would then offer of establishing an increased meat trade with European countries.

In conjunction with the plan as outlined above, arrangements are being completed whereby a great deal of the hay on vacant lands will be made available for feeding.

Reign of Law the Object

Speaking at the tomb of Washington on July 4, President Wilson put forth the following as the ends for which the associated peoples of the world are fighting and which must be conceded them before there can be peace:

1. The destruction of every arbitrary power anywhere that can separately, secretly, and of its single choice disturb the peace of the world; or, if it cannot be presently destroyed, at the least its reduction to virtual impotence.

2. The settlement of every question, whether of territory, of sovereignty, of economic arrangement, or of political relationship, upon the basis of the free acceptance of that settlement by the people immediately concerned, and not upon the basis of the material interest or advantage of any other nation or people which may desire a different settlement for the sake of its own exterior influence or mastery.

3. The consent of all nations to be governed in their conduct toward each other by the same principles of honor and of respect for the common law of civilized society that govern the individual citizens of all modern States in their relations with one another; to the end that all promises and covenants may be sacredly observed, no private plots or conspiracies hatched, no selfish injuries wrought with impunity, and a mutual trust established upon the hand-some foundation of a mutual respect for right.

4. The establishment of an organization of peace which shall make it certain that the combined power of free nations will check every invasion of right and serve to make peace and justice the more secure by affording a definite tribunal of opinion to which all must submit and by which every international readjustment that can not be amicably agreed upon by the peoples directly concerned shall be sanctioned.

These great objects can be put into a single sentence. What we seek is the reign of law, based upon the consent of the governed and sustained by the organized opinion of mankind.

U.F.A. Annual Report

The tenth annual report and year book of the United Farmers of Alberta was delayed somewhat owing to the conditions of the printing trade, but are now available for distribution. The book consists of 384 pages of editorial and advertising. The editorial department contains a full and detailed account of the convention in January last, including reports of addresses by the president and officers, and of other well-known men, including Professor Swanson. The short biographical sketches of the executive and directors is another interesting feature. Locals which have not placed their orders should do so at once. Copies are supplied in bulk at 10 cents per copy, individual copies 15 cents.