

# GRAIN, LIVE STOCK AND PRODUCE MARKET

## Liverpool Market Letter

By PROCTER & CO., LIVERPOOL, DECEMBER 21, 1909

Our market during the past week has been mainly under the influence of advancing prices in America, and has improved about 2d. per cwt. for March and May, whilst Dec. option shows very little change. A fair trade has been put through in cargoes during the week and also a fair trade in parcels, but the demand has now once more subsided, and today has been extremely quiet. It is generally thought prices have gone quite high enough and that we are on a very unsafe basis for entering upon the new River Plate campaign.

Argentina.—The reports we have received via America respecting the outcome of this crop have been quite contrary to most of the accounts current here. The latest estimate of the export surplus is Broomhall's, which puts it down at 12,000,000 qrs., or the same as during the past season. A very reliable Liverpool house has a similar estimate, and our own house in Rosario are inclined to think this would be a minimum quantity. Whatever be the final outcome, it is a fact that at present sellers are very cautious, and the bulls seem to have the upper hand and take advantage of the most trifling reports to advance the market. Broomhall reported on the 17th and 18th inst. that Chicago advanced on strength in Buenos Ayres. As a matter of fact, on the 17th inst. Buenos Ayres declined three to four cents, and on the 18th inst. fifteen cents. The reports on this crop and the estimates of the surplus vary so much this season that it is practically impossible to form any opinion until we have some further evidence to go upon. The rain which has done a great deal of good to maize is hindering the thrashing of wheat, but rain does not usually last very long in the Argentine, and it is hardly likely that it will be serious on this occasion. Our friends tell us they hardly expect any pressure to sell until the wheat begins to move in volume, which will probably be the early part of January.

Australia.—The general estimate is still for a total crop from South Australia, Victoria, New South Wales, and Western Australia, of about 10,000,000 qrs. There appears no pressure to sell so far. India.—Reports are satisfactory. Russia.—Broomhall published a report of the condition of winter seedlings in the various governments, and a number of these were given as bad, but the bad reports emanated from those governments where the winter wheat acreage is small, and those referred to, apply to about 2,000,000 acres, as against 12,000,000 acres on which the report was satisfactory. There is still a good deal of wheat offering, but at the moment little doing owing to prices being rather above U.K. parity.

U.K. and continent.—Crop prospects in importing countries are generally well spoken of. Ultimately the course of the market will doubtless be affected by the actual movement of wheat in the Argentine, but until this comes about we are likely to follow largely the movement in the U.S.A.

## Wheat Market Higher

GRAIN GROWERS' GRAIN COMPANY'S OFFICE, WINNIPEG, JANUARY 4, 1910

Wheat.—Since writing our last report on the 28th of December, the market has advanced from \$1.00 1/2 for No. 1 Northern to \$1.04, at which point it closed today, showing an advance of four cents during the week. We have had further reports of the serious damage from frost from the Argentine, and this would mean a decrease in supplies generally all over the world. Export demand meantime has been good and we understand that most of the wheat which was shipped across the lakes by the closing of navigation has now been sold, and the Old Country people are coming into the market for our May wheat. Receipts have fallen off considerably. This can be attributed to the cold weather we are experiencing just now. Farmers' deliveries will probably increase as soon as the weather moderates, but we look for a very steady demand for the next month. However, prices are getting to quite a high level and some setback is probably in order for the time being. Should the United Kingdom not get as much wheat as she is calculating on from the Argentine and in consequence have to come to us for our wheat, we would see very high prices indeed for the balance of our crop. It is very hard to predict what the market is likely to do. Anyone having to sell wheat will get a good price for it now, but we would not advise holding grain which has been shipped.

Oats have continued strong. Shipments have fallen off greatly and will not likely increase much until on in the winter.

Barley has been in a little better demand with steady prices. Flax has ruled exceedingly strong and the demand has been urgent. We would not be surprised to see flax sell at \$2 per bushel for May.

## Winnipeg Futures

Following are the quotations on the Winnipeg Grain Exchange during the past week for wheat, oats and flax sold for May delivery:

DATE	WHEAT	OATS	FLAX
Dec. 29	104 1/2	36 1/2	178 1/2
Dec. 30	105 1/2	37	183 1/2
Dec. 31	106	37	186 1/2
Jan. 3	107 1/2	37 1/2	189 1/2
Jan. 4	108 1/2	37 1/2	186

## The American Wheat Crop

The Department of Agriculture of United States gives its final estimate of the 1909 yield of winter and spring wheat by States is as follows, compared with 1908 and 1907 (hundreds omitted):

	Winter Wheat		YIELD	
	1909 Acres	1909 Bush.	1908 Bush.	1907 Bush.
Ohio	1,480	23,532	33,328	30,677
Michigan	775	14,570	15,732	12,731
Indiana	2,165	33,124	45,166	34,013
Illinois	1,810	31,494	30,212	40,104
Missouri	1,943	28,562	22,269	29,212
Kansas	5,895	85,478	79,282	65,609
Nebraska	2,350	45,590	44,295	45,911
Kentucky	670	7,906	8,793	8,808
Tennessee	800	8,320	8,190	7,400
New York	420	8,820	7,752	7,197

	1909 Acres	1909 Bush.	1908 Bush.	1907 Bush.
New Jersey	110	1,969	1,868	1,989
Pennsylvania	1,545	26,265	29,415	30,095
Delaware	118	1,632 1/2	1,725	2,460
Maryland	770	11,165	12,546	14,763
Virginia	799	8,848	8,892	8,188
North Carolina	370	3,415	3,680	3,320
South Carolina	381	3,810	2,835	2,669
Georgia	245	2,450	2,208	2,673
Alabama	98	1,029	1,092	890
Mississippi	1	11	14	22
Texas	555	5,050	10,104	2,812
Arkansas	151	1,721	3,020	1,463
West Virginia	370	4,810	4,693	4,477
California	825	17,350	11,680	20,520
Oregon	535	11,235	15,148	15,265
Oklahoma	1,225	15,680	15,625	8,631
Totals	28,330	446,366	437,908	409,442

	1909	1908	1907	
Minnesota	5,600	91,080	95,457	67,600
Wisconsin	170	2,280	3,328	2,955
Iowa	295	4,336	8,068	7,635
North Dakota	6,625	90,762	68,428	55,130
South Dakota	3,375	47,588	37,862	32,480
Colorado	275	8,085	6,153	8,497
Washington	769	15,656	27,162	35,045
Nevada	36	1,033	990	960
Idaho	205	5,330	10,897	8,630
Montana	165	4,752	5,703	4,093
Wyoming	55	1,485	1,775	558
New Mexico	41	1,094	1,025	1,104
Utah	100	2,850	5,825	4,637
Arizona	16	400	400	388
Maine	9	230	188	210
Vermont	1	25	23	23
Totals	18,393	290,823	326,694	294,645
Grand totals	46,723	737,189	664,602	634,087

**NO LIVERPOOL REPORT.**  
Owing to the non-arrival of the Corn Trade News, by mail, this week the Liverpool market report is omitted.

	Barley
No. 3	39
No. 4	20
Rejected	10
Feed	1
	70

	Rye	Flax
No. 1	2	2
No. 1 N.W. Manitoba	103	
No. 1 Manitoba	3	
Rejected	6	
No Grade	1	
	113	

## The Week's Grain Inspection

The following shows the cars of grain inspected during the week ending Dec. 31.

	1909	1908
One Hard White Fyfe	4	4
One Northern	471	64
Two Northern	587	369
Three Northern	333	329
No. 4	94	169
Feed	3	16
Rejected 1	79	53
Rejected 2	42	45
No Grade	12	49
Rejected 2	26	39
Condemned	2	
No. 5	19	80
No. 6	8	23
	1676	1221

	1909	1908
No. 1 Alberta Red	3	
No. 2 Alberta Red	12	
No. 3 Alberta Red	13	
No. 4 R.W.	8	
No. 5 R.W.	6	
No. 1 White	7	
Rejected 1	3	
	46	166

	1909	1908
No. 1 C.W.	30	
No. 2 C.W.	316	
No. 3 C.W.	26	
Rejected	4	
No Grade	1	
Extra One Feed	52	
One Feed	12	
Two Feed	7	
Two Mixed	3	
	451	

	1909	1908
Wheat	1722	1387
Oats	451	442
Barley	70	39
Flax	113	152
Rye	2	
C.P.R.	1129	2020
C.N.R.	897	
G.T.P.	190	
Calgary	88	
Duluth	5	
	2358	

**Stocks in Terminals**  
Total wheat in store, Fort William and Port Arthur, on Dec. 31, was 4,357,853 bushels as against 4,022,278 bushels last week and 4,736,426 last year. Total shipments for the week were 437,095 bushels; last year, 496,874 bushels.

	1909	1908
No. 1 Hard	25,886.20	3,830.20
No. 1 Northern	1,244,538.30	387,938.20
No. 2 Northern	1,358,592.30	1,188,849.00
No. 3 Northern	769,072.40	1,033,104.40
No. 4	242,089.30	668,005.30
No. 5	63,033.30	273,910.10
Other grades	634,620.30	1,180,782.20
	4,357,853.30	4,736,426.20

**STOCK OF OATS**  
No. 1 White 169,305.07