

Personal & General

The present population of Canada is estimated to be 8,835,102.

The C.M.G. has been conferred upon Major-General Victor Williams.

Rev. Canon McElkeran, who is engaged in deputation work for the C. and C.S.S., has arrived in England.

The Rev. L. J. Donaldson has been elected assistant Rector of St. Paul's Pro-Cathedral, Los Angeles, California.

Rev. H. Girling is seriously ill with pneumonia at Ottawa. He is staying with Mr. and Mrs. Hoare, 303 Bell St.

As a Jewish War Memorial it is proposed to raise £1,000,000 for the endowment of a Jewish Theological College at either Oxford or Cambridge.

It is proposed shortly to found a Hebrew University in Jerusalem. The corner-stone of the University has already been laid on the summit of the Mount of Olives.

Miss Pinkham, the daughter of the Bishop of Calgary, was a visitor in Toronto last week attending the annual meeting of the Canadian National Red Cross Society.

Sir James Grant, the last survivor of the first Parliament of Canada and the first Canadian physician to be knighted for his services, died in St. Luke's Hospital, Ottawa, on February 6th in his 89th year.

A suggestion has been made by members of the Anglo-American Society to make a permanent memorial of the Prince of Wales' visit to America by founding a Chair of American History, Literature and Institutions for British Universities.

President Lincoln's statue, a replica of the figure of Lincoln by A. St. Gandens in Chicago, will shortly be erected in Westminster by the Anglo-American Society. The statue of Lincoln is at present lodged in the Houses of Parliament at Westminster.

The funeral of the Rev. John H. Nimmo, who died at Detroit, Mich., took place in Kingston, Ont., on February 1st. Dean Starr officiated. Mr. H. M. Nimmo, editor and publisher of the "Saturday Night," of Detroit, accompanied the body of his father. Dr. Nimmo's last charge in Canada was St. Mark's Church, Barriefield.

The Hon. Florence MacNaughten and Miss Edith Teach, two women from the Old Land, who are well known in connection with different forms of work for the betterment of humanity, were guests of honour at the tea which the officers of the Toronto Diocesan Board of the Woman's Auxiliary share together on the day of the monthly board.

The nineteenth party of teachers sent out by the Fellowship of the Maple Leaf for the supply of British teachers for Western Canada have now reached Regina, in the Province of Saskatchewan, and have entered the normal school for a period of eighteen weeks of training in method. There were ten members in the party—two men, eight women. All have had some teaching experience before leaving England, but were not certificated in any way. The twentieth party is already formed and will leave England on February 13th next. This consists of about fifteen fully qualified teachers who will go direct into the one-teacher schools on the prairies of the West. Two more parties will be formed for August. Those who are qualified teachers leaving on the 1st of August and the candidates for the normal school on the 15th of August. Any further information can always be obtained from the director, the Rev. Dr. Lloyd, 13, Victoria Street, Westminster, S.W. 1.

1870 Our Golden Jubilee 1920

The Mutual Life ASSURANCE COMPANY OF CANADA

Fiftieth Annual Report

CONDENSED STATEMENT

	1918	1919	Increase
Income.....	\$ 7,021,103	\$ 8,583,404	\$ 1,562,301
Paid to Policyholders.....	3,291,418	3,811,092	519,674
Assets.....	34,755,736	38,020,949	3,265,213
Surplus Earned.....	813,710	1,302,801	489,091
New Assurances.....	21,541,069	40,625,656	19,084,587
Assurances in Force.....	137,640,614	170,706,305	33,065,691

Fifty Years of Progress

Our Jubilee Year.—The year 1919 was notable inasmuch as it completed the first fifty years of the company's active operations, and at the same time marked the year of its greatest development and progress in all departments of its business. The first policies were offered to the public in the spring of 1870, and the end of the first half century sees the company with unimpeachable assets of \$38,000,000 and policies in force amounting to \$170,000,000.

Remarkable Expansion of Business.—The most remarkable feature of the year was the flood of new business received, due largely to the awakening of popular appreciation of the beneficent function of life assurance by the experiences of the war and the influenza epidemic that followed. The increase in new business acquired was nearly 90%. That the record for quality business was fully maintained is indicated by the large increase of \$33,065,691 in the total business in force, being over 80% of the new business written.

The Surplus Earnings.—No item of the year's operations is more gratifying than the great increase in the surplus earnings. Notwithstanding a certain number of abnormal death losses arising from the war and the influenza epidemic, amounting to \$352,857.65, the surplus earnings for the year were \$1,302,801, an increase over the previous year of 60%, and showing earnings of \$34.27 for every \$1,000 of total assets held at the end of the year.

Invested Funds.—Never in the history of Canadian life insurance has there been such a remarkable opportunity for the profitable investment of life insurance funds, and the effect of the past year's investments will be to enhance the surplus earnings over a long period of years, through holding up the average rate of interest earned on the invested funds. For the year 1919 the company earned the very satisfactory rate of 6.39%.

Comparative Statement of Growth

Year	Income	Assets	Paid to Policyholders	Assurance in Force
1870.....	\$ 4,956	\$ 6,216		\$ 500,000
1880.....	88,691	225,675	\$ 26,681	3,064,884
1890.....	489,858	1,696,076	176,151	13,710,800
1900.....	1,164,875	5,165,493	424,815	29,518,626
1910.....	3,020,996	16,279,562	804,759	64,855,279
1919.....	8,583,404	38,020,949	3,811,092	170,706,305

A copy of the detailed report will be mailed to every policyholder in due course.

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