

CANADIAN EXPLOSIVES COMPANY

With Fifteen Million Dollar Capital Incorporated—Many Other Large Concerns—Fifty-eight New Companies.

During the week, fifty-eight companies were incorporated, the total capitalization of which amounts to \$20,000,000.

The largest company to be granted a charter is the Canadian Explosives, with head office in Montreal, and capital of \$15,000,000. The directors are Messrs. G. W. MacDougall, L. Macfarlane and G. A. Pope. Another large incorporation is the Sierra Madre Paper Company, Toronto, with a capital of \$5,000,000. Several mining and trust companies were granted charters, the largest being the Bremner Porcupine Mines, Toronto, \$1,000,000; Canadian-American Mortgage Company, Winnipeg, \$1,000,000; Porcupine Central Mining Company, Ottawa, \$1,000,000, and the Babine Mining Company, British Columbia, \$1,000,000. The Canadian Press, the Fort William Press Club, and the Canadian Century Publishing Company of Montreal, also were incorporated.

The following is a list of charters granted during the past week. The head office of each company is situated in the town, city or province mentioned at the beginning of each paragraph. The persons named are provisional directors.

Stettler, Alta.—Stettler Curlers, \$6,000.
Macleod, Alta.—Staunton, Limited, \$8,000.
Lamont, Alta.—Alberta Cattle Company, \$25,000.
Strathcona, Alta.—White Star Coal Company, \$75,000.
Ferintosh, Alta.—Little Beaver Lake Hotel Company, \$25,000.
Crassy Lake, Alta.—Little Wonder Coal Company, \$10,000.
Blairmore, Alta.—Blairmore Opera House Company, \$10,000.
London, Ont.—C. H. Tune, \$100,000; C. H. Tune, T. K. Pool, J. A. Tune.
Fort William, Ont.—Fort William Press Club; F. Avery, C. M. Dickinson, M. C. Frakes.
Berlin, Ont.—John Forsyth Company, \$40,000; W. E. Santz, J. D. C. Forsyth, A. B. Stants.
Neepawa, Man.—Neepawa Match Company, \$50,000; J. Crawford, J. P. Shannon, R. H. Fosse.
Penetanguishene, Ont.—Gidley Boat Company, \$53,000; H. M. Warnock, J. M. Magnus, M. A. Gendron.
Edmonton, Alta.—Edmonton Laundry, \$10,000. C. A. Little & Company, \$10,000. Scott Motor, \$50,000.
Fraserville, Que.—Les Usines Mecaniques Grandville, \$40,000; A. L. Pelletier, J. F. Michaud, A. Painchaud.
Oshawa, Ont.—Matthew Guy Carriage & Automobile Company, \$250,000; R. W. Eyre, W. D. Earngey, J. J. Hubbard.
Windsor, Ont.—Murray Brass Manufacturing Company, \$40,000; W. D. Murray, J. L. Schneider, F. O. Gaulkler, Detroit.
Notre-Dame des Neiges de Trois Pistoles, Que.—La Compagnie d'Aqueduc de Trois Pistoles, \$40,000; G. E. Michaud, St. Alexandre; F. J. Lauglais, O. Vezina, Fraserville.
Calgary, Alta.—Alberta Hotel of Red Deer, \$25,000. Princess Amusement Company, \$5,000. Medicine Hat Financial Company, \$35,000. Calgary Private Hospital Association, \$25,000.
Ottawa, Ont.—Ottawa Vacuum Cleaner Manufacturing Company, \$150,000; G. S. May, H. K. Carruthers, J. H. Nunn. Porcupine Central Mining Company, \$1,000,000; R. F. Bruce, A. H. Bruce, A. B. West.
Winnipeg, Man.—Monarch Securities Company, \$5,000; H. Genser, M. Genser, A. Sapper. Mutual Securities & Investment Company, \$100,000; S. Nixon, H. Norcliffe, W. C. Coolledge. University Estates, \$240,000; E. B. Eadie, R. Siderfin, H. Lillie. Canadian-American Mortgage Company, \$1,000,000; C. S. Jennison, R. T. Wilson, H. R. Drummond-Hay.
British Columbia.—Babine Mining Company, \$1,000,000. British Columbia Nurseries Company, \$20,000. Colonial Development Company, \$100,000. Kootenay Fruit Growers' Union, \$50,000. Merritt Commercial Club. North American Lumber Company, \$100,000. O. M. Helgeson's Securities, \$250,000. Trust & Investment Company, \$500,000. Yottong Club, \$10,000.
Montreal, Que.—C. R. Corneil, \$100,000; W. J. White, A. W. P. Buchanan, J. H. Dillon. Canadian Century Publishing Company, \$250,000; G. V. Cousins, S. T. Mains, P. F. Brown. Fashion Dress and Waist Company, \$45,000; E. Boucher, H. Kieffer, H. Lamontagne. Utilities, \$50,000; J. A. Williams, G. A. Gillies. Montreal & Suburban Realty

Company, \$100,000; O. B. MacCallum, G. V. Cousins, P. F. Brown. Canadian Explosives, \$15,000,000; G. W. MacDougall, L. Macfarlane, G. A. Pope. Porcupine Syndicate, \$500,000; W. B. Converse, S. P. Howard, F. H. Markey. Wanderers Hockey Club, \$20,000; C. E. Hyde, W. G. Pugsley, G. G. Hyde.

Toronto, Ont.—Lewis Whitewear Company, \$40,000; L. Waldman, J. Bocknek, J. A. Lewis. Electric Installation Company, \$40,000; J. B. Ferris, J. P. Archer, A. B. Colville. Bremner Porcupine Mines, \$1,000,000; R. W. Hart, M. Gordon, C. H. C. Leggett. Canadian Electric Fixture & Contracting Company, \$40,000; S. Wood, H. M. Van Gorder. W. Burton. Metal-Workers Specialties, \$40,000; H. B. Nicol, W. Cowan, J. C. Cole. Civic Realty Company, \$50,000; E. Cameron R. S. Soanes. Holden-Morgan Company, \$40,000; A. P. Holden, P. Morgan, H. A. Newman. Sierra Madre Paper Company, \$5,000,000; J. S. Lovell, W. Bain, R. Gowans. Canadian Commandite Company, \$500,000; J. S. Lovell, W. Bain, R. Gowans. Canadian Press, \$10,000; J. R. Robertson, J. F. MacKay, J. E. Atkinson. Dominion Graphite Company, \$500,000; J. S. Lovell, W. Bain, R. Gowans. Mexico North Western Equipment Company, \$200,000; J. S. Lovell, W. Bain, R. Gowans.

BANK BRANCHES OPENED AND CLOSED.

During November 20 branches of Canadian chartered banks were opened and one closed; during October 34 were opened and 17 closed; during September, 13 were opened and 2 closed; during August, 9 were opened and 1 closed; during July, 23 were opened and 2 closed; during June, 18 were opened and 5 closed; during May, 21 were opened and 1 closed; during April, 30 were opened and 3 closed; during March, 32 were opened and 6 closed; during February, 30 were opened and none closed; during January, 23 were opened and none closed. Houston's Bank Directory gives the following details for November:

Branches Opened.

Blackie, Alta. Bank of Hamilton.
 Bounty, Sask. Canadian Bank of Commerce.
 Canora, Sask. Union Bank of Canada.
 East Angus, Que. Eastern Townships Bank.
 Halifax, N.S. Union Bank of Canada.
 Halifax, Buckingham.
 Street Branch Royal Bank of Canada.
 Islay, Alta. Merchants Bank of Canada.
 Kitscoty, Alta. Canadian Bank of Commerce.
 Loughheed, Alta. Canadian Bank of Commerce.
 Lumby, B.C. Northern Crown Bank.
 Mimico, Ont. United Empire Bank of Canada.
 Oakville, Ont. Bank of Hamilton.
 Peachland, B.C. Northern Crown Bank.
 Plenty, Sask. Union Bank of Canada.
 Porcupine, Ont. Imperial Bank of Canada.
 St. John, N.B., Haymarket Sq. Bank of British North America.
 Sault Ste. Marie, Ont. Royal Bank of Canada.
 Tomkins, Sask. Union Bank of Canada.
 Toronto, Ont., Royce Ave. Bank of British North America.
 Transcona, Man. Canadian Bank of Commerce.

Branches Closed.

Gowganda, Ont. Imperial Bank of Canada.

SOME IMPORTANT CHANGES.

The announcement is made that Mr. W. H. Beatty has retired, because of ill-health, from the presidency of the Canada Permanent Mortgage Corporation, which position he has occupied for five years past. His successor in the presidency is Mr. W. G. Gooderham, former vice-president; Mr. W. D. Matthews becomes vice-president; Mr. G. W. Monk, some years on the board, is appointed second vice-president. The directors have arranged that Mr. Beatty remains a member of the board of direction of this important financial institution.

In this connection we may mention that Mr. Beatty purposes retiring also from the presidency of the Bank of Toronto, at the end of the year. His successor will, it is understood, be Mr. Duncan Coulson, the present general manager. Mr. Thomas F. How, long manager of the Montreal branch of the bank, is to be the general manager of the bank.

Mr. C. E. Freer, who has been acting manager of the Bank of Montreal, Guelph, has been appointed manager. Mr. Ben Tassie, of the Toronto branch, has been transferred to Guelph.