

NOTICE

In accordance with the Dominion Insurance Act, 1917, notice is hereby given that The Fire Insurance Company of Canada has received License No. 755 for the transaction of Fire Insurance.

J. E. CLEMENT,
Vice-President and Managing Director

WANTED

Canadian Fire and Casualty Company has position in Fire Department open for Clerk with few years' experience. Every encouragement and good salary will be given to qualified man. State full particulars in confidence to

CLERK,
c/o The Chronicle,
Montreal.

WANTED

By a young man, position in a Fire Insurance Office. 8 years' experience in the business. Best of references. Address:

P. L.,
c/o The Chronicle,
Montreal.

WANTED

Position in Fire Insurance Company by a young man having six years' experience in the business. Knowledge of both languages and best of references.

Address: X. Y. Z.,
c/o The Chronicle,
Montreal.

WANTED**CASUALTY INSURANCE AGENCY**

Prominent Toronto agent desires to secure Ontario Agency for a first class Casualty Company operating in Personal Accident, Sickness, Automobile, Liability, Burglary and Plate Glass Insurance. To a company of financial strength with liberal contracts in the above lines a good premium income can be guaranteed. Address CASUALTY AGENCY, c/o The Chronicle, Montreal.

MORAL HAZARD IN READJUSTMENT PERIOD

The reconstruction period following the end of the war, will introduce a new element of anxiety into the business of fire insurance. The moral hazard on a good many war industry plants becomes pretty high, the value of much of the machinery in these plants will be substantially reduced and should fires occur, there would be some difficulty in determining values. Then again there is the moral hazard with ordinary stocks of merchandize the values

of which will show a downward tendency, productive in some cases of a temptation to unload on the insurance companies the losses in value which would otherwise be occasioned. Any falling off in the premiums accruing on munition plants, may be offset by the production of other goods, and new enterprises which are certain to be introduced.

It is hoped that a reduction in the price of both labour and material will result in the resumption of building on a large scale introducing much new business for the companies.

FIRE CURTAINS GREATLY REDUCED THE LOSS Demonstrate Their Value in Risks of Large Roof Area

Regarding the protective features in the plant of the Great Northern Paper Co. at Millinocket, Me., which was damaged about \$50,000 by fire recently, the report of the Boston Manufacturers Mutual Fire Insurance Company says:

"This fire again demonstrates what has been brought to the attention of our members so many times. 1st. That the plant should be in charge at all times of a responsible person, who has a thorough knowledge of all fire apparatus. 2d. That valves controlling sprinkler equipments should not be closed while the plant is in operation, except when emergency arises, such as accidental opening of sprinkler heads or bursting of pipes. When it becomes necessary to close a valve under those circumstances a responsible man should be stationed at the valve until the system is again operative. 3d. In plants of this size a good fire brigade is a necessity if the protective apparatus is to be used effectively. 4th. The great value of noncombustible fire curtains in subdividing large roof areas, thus preventing fire and heat from spreading rapidly throughout the roof and causing an excessive number of sprinklers to open, is especially brought out by the results of this fire. Without the fire curtain, mention of which is made above, the fire at this plant would have spread throughout the entire machine room, with the result that the whole building would probably have been lost."

CURIOUS TORNADO CLAIM

A new question has just been submitted to the Kansas insurance department in the presentation of a claim for a loss on some horses. The loss amounted to only fifty dollars but it brings up a question which has never been submitted to the department before and the ruling may be of extreme interest to all the live stock and the tornado insurance companies operating in the State. A farmer owned some horses which were in a small lot close by his barns and sheds. A tornado came along and wiped out the sheds and barns, passing about four hundred feet from the point nearest the lot in which the horses were kept. The roar of the storm and the various debris being swept along so frightened the horses that they stampeded, breaking through the fence and being cut more or less by the wire. If the horses had been in the direct path of the storm the claim adjuster has admitted that he would have to pay the claim. But he contends that his company should not be held for the loss just because the horses were frightened by a storm several hundred feet away, which did not touch or injure the animals in any way. The department is studying the case and has not made a decision.