

Financial and General Items.

THE DEATH OF MR. A. L. DAVIS, president of the Imperial Guarantee & Accident Company, occurred at his home in Toronto, this week, after an illness of several weeks' duration. Mr. Davis was for many years prominently identified with the business life of Peterboro', of which he was three times elected Mayor, before removing to Toronto, some five years ago, to organize and assume the management of the company named. Mr. Davis was a son-in-law of Senator George A. Cox, having some years ago married his eldest daughter, who survives him. The sympathy of a wide circle of friends and business associates will be extended to the bereaved relatives.

THE COMMERCIAL UNION ASSURANCE COMPANY, LIMITED, has taken possession of the handsome building which it purchased from the Sovereign Bank this year, on St. James St., Montreal. The head offices for Canada, are located on the first floor, and afford ample accommodation for the company's large business. The fittings and interior arrangements are up to date. Two large vaults are a special feature. One of which is built of steel and measures about 15 feet x 15 ft. The manager's office (Mr. James McGregor) is in the front of the building, as are also the superintendent's, inspectors' and agents'.

THE RETIRING DIRECTORATE was re-elected at the annual meeting of the Dominion Iron & Steel Company yesterday. President Plummer announced that by a change made in the deed of trust relating to the company's bond issue, bonds issued from time to time will only be for capital expenditure. What is now in view is the issue of \$5,000,000 of bonds, out of the proceeds of which the remaining second mortgage bonds will be paid off and the additions and extensions of the plant paid for.

THE WALL STREET INVESTIGATION COMMISSION'S report to Governor Hughes was made public yesterday. The commission finds that while there is need of regulation, any effort to abolish speculation in securities and commodities would do more harm than good. The commission recommends several laws, mainly along the line of clarifying or strengthening existing laws which bear on the matter of speculation.

WESTERN CROP PROSPECTS are still reported as being all that could be desired. Wheat acreage in the three Western grain provinces may amount to 7,800,000 acres. Ontario and Quebec farm reports have shown marked improvement of late.

FIRE AT THE GREAT WEST SADDLERY COMPANY'S WAREHOUSE, Winnipeg, did damage yesterday morning to the extent of \$300,000. The value of the structure and stock is given as \$775,000, there being \$350,000 insurance carried.

NO FEWER THAN FOUR FIRMS suffered damage last night by apparently separate fires that broke out within an hour of each other in two adjoining buildings in St. Nicholas, near St. Paul Street, Montreal.

THE SS. HARMONIC, of the Northern Navigation Co., the largest vessel on the Upper Lakes, made her initial trip on Saturday last from Collingwood, Ont.



Provincial Loan of \$3,500,000.

THE GOVERNMENT OF THE PROVINCE OF ONTARIO, under the authority of Chapter 8 of the Statutes of Ontario, 1909, invites subscriptions from the public for a loan of \$3,500,000 on bonds of the Province of Ontario, or "Ontario Government Stock."

The bonds will be dated 1st June, 1909, and payable on the 1st June, 1939, in denominations of \$1,000 each, with coupons attached for interest at the rate of four per cent. per annum, payable half-yearly on the 1st June and 1st December in each year at the office of the Provincial Treasurer, Toronto, or at the offices of the Bank of Montreal, in Montreal, Canada, and in New York, N.Y., at the holder's option. Bonds will be made payable to bearer, but on request will be registered in the office of the Provincial Treasurer and endorsed as payable only to the order of certain persons or corporations, and on request of holders will be exchanged for "Ontario Government Stock" at any time.

"Ontario Government Stock" will bear interest from the 1st day of June, 1909, principal payable on the 1st day of June, 1939, and interest at the rate of four per cent. per annum will be paid half-yearly by cheque on the 1st day of June and 1st day of December in each year. "Ontario Government Stock" may be subscribed for in sums of \$50 or multiples thereof, and will be transferable in the books of the Treasury Department only by the holder or his attorney in similar manner to transfers of bank stock.

The issue price during the month of June, 1909, will be 102 for each \$100, and after the 30th day of June, 1909, the issue price will be 102 and interest accrued from the 1st June, 1909.

ALL BONDS AND INSCRIBED STOCK ISSUED UNDER THE AUTHORITY OF THE SAID ACT ARE FREE FROM ALL ONTARIO PROVINCIAL TAXES, CHARGES, SUCCESSION DUTY AND IMPOSITIONS WHATSOEVER.

Purchasers of Stock or Bonds will be required to send certified cheque with the application, payable to the order of the "Provincial Treasurer of Ontario."

This loan is raised upon the credit of the Consolidated Revenue Fund of Ontario, and is chargeable thereupon.

Subscribers should state whether they desire bonds or "Ontario Government Stock."

Example: A subscriber for \$1,000 will have the option of taking either a bond or "Ontario Government Stock." A subscriber for \$750 will be given "Ontario Government Stock," as bonds are only in the denomination of \$1,000.

A. J. MATHESON,
Provincial Secretary.

Treasury Department, Parliament Buildings,
Toronto, 3rd June, 1909.

Newspapers inserting this advertisement without authority from the Department will not be paid for it.

REMOVAL NOTICE.

The Commercial Union Assurance Company Limited has removed to its New Office Building, Nos 232 to 236 St. James St. [First Floor] Montreal.

WANTED.—Position in Fire Insurance Co., Office—was connected with a leading British Fire Co., for eight years; has a thorough practical knowledge of the detail work of an Insurance Office. Willing to accept small salary to commence with. Address: A.B.

P. O. Box 578
Montreal.