

Stock Exchange Notes

MONTREAL, 10TH JUNE, 1909.

Trading generally continued to broaden during the early part of the week, but latterly the outburst of transactions and the continued upward tendency in Dominion Iron Common overshadowed the rest of the market, and on a business of over 56,000 shares it advanced to 46, reacted to 43½, advanced to 45 again, and closed at 43½ bid, a net gain of 5½ points. The market for Dominion Iron Common was a runaway one, and caution is now necessary. The tendency for stocks in general, however, is an upward one, and this phase is likely to continue as long as money remains cheap and plentiful. The advances in Detroit United, Montreal Street and Toronto Railway were prominent features, and these stocks all close at substantial gains. The interest in our purely local stocks is one of the prominent factors in the trading. The Bank of England rate remains unchanged.

Call money in Montreal	4%
Call money in New York	2½
Call money in London	2½
Bank of England rate	2½
Consols	84½
Demand Sterling	91½
Sixty days' sight Sterling	91½

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1½	3
Berlin	2½	3½
Amsterdam	1½	3
Brussels	2½	4
Vienna	1 13-16	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid, June 3rd.	Closing bid, to-day.	Net change
Canadian Pacific	947	183½	184	+
"Soo" Common	1,895	139½	140	+
Detroit United	2,741	57	60	+
Halifax Tram	145	113	115	+
Illinois Preferred	1,963	95	96½	+
Montreal Street	2,738	213½	218	+
Quebec Railway	167	53	53	—
Toledo Railway	9	9½	9½	—
Toronto Railway	1,904	125½	126	+
Twin City	1,200	105½	105½	—
Richelieu & Ontario	2,273	83½	84	+
British Can. Asbestos	91	91	91	—
Can. Con. Rubber Com.	500	91	91	—
Can. Con. Rubber Pfd.	250	119½	119½	—
Dom. Coal Com	2,736	74½	76	+
Dom. Iron Common	56,603	37½	43½	+
Dom. Iron Preferred	3,928	119½	123½	+
Dom. Iron Bonds	\$95,000	90	91	+
Lake of the Woods Com.	664	118½	117½	—
Mackay Common	1,100	82	81	—
Mackay Preferred	15	74	74½	+
Mexican Power	1,553	69	67	—
Montreal Power	3,436	123½	124	+
Nova Scotia Steel Com.	801	69½	68	—
Ogilvie Com	2,441	125½	126½	+
Rio Light and Power	30	..	..	—
Shawinigan	..	..	..	—
Can. Colored Cotton	35	51	50 X D	—
Can. Convertors	650	41½	43	+
Dom. Textile Com	6,050	71½	74	+
Dom. Textile Preferred	1,766	108½	107½	—
Montreal Cotton	290	122	126	+
Penmans Common	2,094	54	55	+
Crown Reserve	13,350	3.45	3.45	—

MONTREAL BANK CLEARINGS for week ending June 10th, 1909, were \$39,988,859. For the corresponding weeks of 1908 and 1907 they were \$28,252,749 and \$29,027,730 respectively.

CANADIAN BANK CLEARINGS for the week ending June 3rd, 1909, were \$104,250,900. For the corresponding weeks of 1908 and 1907 they were \$80,820,277 and \$90,252,201 respectively.

TORONTO CLEARINGS for week ending June 10th, 1909, were \$28,881,408. For the corresponding weeks of 1908 and 1907, they were \$21,843,396 and \$25,962,201 respectively.

CANADIAN BANK CLEARINGS for the month of May totalled \$402,694,637, as against \$320,988,539 a year ago.

THE BANK OF ENGLAND Statement this week shows reserve to have increased by £1,204,000 to £27,368,000. The ratio increased from 45.61 p.c. to 48.70 p.c.

OTTAWA BANK CLEARINGS for the week ending June 9, 1909, were \$3,461,677.42 For the corresponding week of 1908 they were \$3,025,078.50

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

GRAND TRUNK RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
May 31.....	\$17,210,596	\$14,173,685	\$14,719,877	\$546,192
Week ending.	1907.	1908.	1909.	Increase
May 7.....	866,920	708,320	714,028	5,703
" 14.....	880,062	708,979	742,672	33,695
" 21.....	858,059	704,477	751,943	47,506
" 31.....	1,303,633	974,448	1,031,108	56,660
June 7.....	851,859	614,856	638,306	43,450

CANADIAN PACIFIC RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
May 31.....	\$27,687,400	\$24,576,900	\$28,554,000	\$3,988,000
Week ending.	1907.	1908.	1909.	Increase
June 7.....	1,554,000	1,222,000	1,424,000	202,000

CANADIAN NORTHERN RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
May 31.....	\$2,613,900	\$3,030,100	\$3,224,800	\$198,700
Week ending.	1907.	1908.	1909.	Increase
May 7.....	171,400	156,700	159,500	2,800
" 14.....	178,900	150,200	175,400	25,600
" 21.....	201,100	155,900	171,600	15,700
" 31.....	319,200	192,100	213,200	21,100
June 7.....	208,100	143,700	186,300	42,600

DULUTH, SOUTH SHORE & ATLANTIC.				
Year to date.	1907.	1908.	1909.	Increase
May 7.....	67,719	48,218	52,289	4,071
" 14.....	68,187	45,375	57,023	11,648
" 21.....	68,021	43,397	55,019	11,622

MONTREAL STREET RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
May 31.....	\$1,331,798	\$1,412,162	\$1,481,127	\$68,965
Week ending.	1907.	1908.	1909.	Increase
May 7.....	64,284	66,598	69,595	2,997
" 14.....	64,963	64,987	72,191	5,204
" 21.....	67,390	70,003	71,461	1,460
" 31.....	95,003	103,180	109,162	5,982

TORONTO STREET RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
May 31.....	\$1,290,556	\$1,371,305	\$1,481,750	\$110,445
Week ending.	1907.	1908.	1909.	Increase
May 7.....	61,111	62,553	67,736	5,183
" 14.....	60,283	65,858	70,576	4,718
" 21.....	62,735	65,630	71,952	6,322
" 31.....	91,941	101,768	113,059	11,291

TWIN CITY RAPID TRANSIT COMPANY.				
Year to date.	1907.	1908.	1909.	Increase
April 30.....	\$1,805,867	\$1,880,736	\$2,067,683	\$186,847
Week ending.	1907.	1908.	1909.	Increase
May 7.....	108,97	114,990	123,349	8,409
" 14.....	109,865	114,898	121,947	7,049
" 21.....	112,272	118,020	127,540	9,520
" 31.....	163,218	174,898	..	..

DETROIT UNITED RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
May 7.....	121,428	116,909	129,369	12,460
" 14.....	121,723	121,448	133,824	12,376
" 21.....	126,465	127,537	139,690	12,063
" 31.....	180,106	..	..	..

HALIFAX ELECTRIC TRAMWAY CO., LTD.				
Railway Receipts.				
Year to date.	1907.	1908.	1909.	Increase
May 7.....	2,945	2,949	3,363	414
" 14.....	2,757	2,790	3,261	471
" 21.....	2,926	3,047	3,312	265
" 31.....	4,411	4,362	4,685	323

HAVANA ELECTRIC RAILWAY CO.				
Year to date.	1907.	1908.	1909.	Increase
May 2.....	34,427	38,237	38,124	3,810
" 9.....	37,407	39,300	39,300	1,893
" 16.....	36,882	39,557	39,557	2,675
" 23.....	35,580	39,140	39,140	3,560
" 30.....	34,393	38,124	38,124	3,731