

The various methods of administering the funds at their disposal are strikingly exhibited by the table of percentages, as also are the very great differences which exist between the several departments of the business of the banks. Especially is this the case in regard to deposits, the proportion between them and the paid-up capital ranging from \$10 of deposits to each \$1 of paid capital, to such trifling amounts as 82½ cents of deposits for each \$1 of capital. The fifteen largest banks who have each deposits in Canada exceeding to millions, the aggregate being \$307,951,100, have an aggregate capital of \$57,829,000, ranging from \$1,000,000 to \$14,000,000, so that these fifteen banks have an average of \$5.33 of deposits for each \$1.00 of their paid-up capital. Taking another group of six banks, whose aggregate deposits in Canada amount to \$40,564,800, they have an aggregate capital of \$10,705,000, so that the banks in this group have an average of \$3.78 of deposits for each \$1 of paid-up capital.

Taking the proportion between the current

loan and discount in Canada and the paid-up capital, we find the banks in the first group whose aggregate capital is \$57,829,000 have current loans and discounts amounting to \$275,586,000, so that these fifteen banks have an average of \$4.76 of current loans and discounts for each \$1.00 of paid-up capital. The second group with an aggregate paid-up capital of \$10,705,000 have current loans and discounts to extent of \$48,441,600, which gives them an average of \$4.53 of current loans and discounts for each \$1.00 of their paid-up capital. In this feature some of the banks of small capital have the advantage in extent of discounts, as regards proportion to capital, over the largest banks. Indeed, the only bank of some years standing whose capital is only \$1,000,000 has the largest proportion of deposits and largest proportion of current loans and discounts as compared with the capital of any bank in the Dominion. Other comparisons of great interest and instructive might be drawn from the monthly bank returns, but the above with the accompanying table must suffice for this issue.

BANK PERCENTAGES IN RELATION TO CAPITAL.

TABLE SHOWING THE AMOUNT OF THE RESERVE FUND, THE SECURITIES HELD, THE DEPOSITS IN CANADA, THE CALL LOANS IN CANADA, AND THE CURRENT LOANS AND DISCOUNTS IN CANADA OF EACH OF THE BANKS OF CANADA WITH THEIR RESPECTIVE PROPORTIONS TO THE AMOUNT OF THEIR PAID-UP CAPITAL AS ON 31ST MARCH, 1903.

BANK.	Reserve Fund.	Ratio to Capital per cent	Securities.	Ratio to Capital paid up per cent	Deposits in Canada.	Ratio to Capital per cent	Call Loans in Canada	Ratio to Capital per cent	Discounts in Canada	Ratio to Capital per cent
	\$		\$		\$		\$		\$	
Bank of Montreal.....	8,400,000	60.00	7,737,300	58.53	63,571,700	454.07	.....	.....	59,658,503	426.13
C Bank of Commerce.....	2,540,000	31.25	8,312,400	103.90	44,871,900	560.89	4,628,325	57.85	37,721,234	471.51
Merchants Bank.....	2,700,000	45.00	6,501,400	108.35	22,772,200	377.87	5,250,077	87.50	15,140,451	257.34
Bank of British North America.....	1,893,000	39.00	2,798,000	57.60	13,395,200	275.40	3,088,559	63.40	15,906,859	326.80
Imperial Bank.....	2,530,383	81.90	2,833,000	95.19	19,108,000	636.90	3,223,015	107.40	14,651,773	488.49
Quebec.....	800,000	32.00	1,023,400	40.93	7,159,600	286.38	2,046,610	81.80	7,110,483	284.42
Union.....	712,290	29.59	106,590	4.42	11,232,200	449.32	639,694	26.57	16,645,972	625.80
Royal.....	2,711,926	101.00	4,071,300	151.70	12,691,100	470.00	1,961,837	65.39	11,299,168	376.64
Dominion.....	2,960,934	100.00	3,739,500	124.60	23,559,700	751.99	5,556,040	185.53	18,775,696	625.86
Bank of Ottawa.....	2,161,136	93.70	2,140,000	91.80	11,740,200	504.80	1,767,047	75.87	12,090,120	519.10
Mon-ous Bank.....	2,250,000	90.00	2,666,100	106.64	16,979,700	679.18	1,693,024	67.72	16,916,239	676.60
Bank of Toronto.....	2,600,000	104.00	2,715,600	108.60	14,986,800	599.47	1,861,969	74.48	15,627,754	625.11
Bank of Hamilton.....	1,600,000	86.00	2,131,000	106.55	15,474,400	773.72	2,067,846	103.39	14,319,106	715.95
Nova Scotia.....	3,000,000	150.00	3,733,000	186.65	17,210,600	860.53	2,995,869	149.79	8,658,990	432.94
Eastern Townships Bank.....	1,200,000	60.00	539,600	26.88	7,462,600	373.13	1,127,397	56.37	8,933,510	446.67
Nationale.....	x350,000	23.33	35,000	.....	5,353,700	356.80	888,870	25.92	7,469,082	497.90
Standard.....	850,000	85.00	2,965,200	296.52	10,062,800	1006.28	1,102,048	110.20	8,574,369	857.43
Hochelaga.....	950,000	47.50	1,209,850	60.49	6,512,700	325.63	1,075,271	53.76	8,590,650	429.53
New Brunswick.....	750,000	150.00	427,800	85.56	2,901,600	580.40	649,540	129.90	2,430,426	486.08
St. Stephens.....	45,000	22.50	.....	.....	285,200	142.62	.....	.....	513,251	256.62
Ontario.....	425,000	28.33	1,570,700	103.36	9,063,000	604.20	961,281	64.08	10,068,793	671.20
Provincial.....	.....	.....	564,600	68.90	1,400,700	170.90	756,108	92.30	1,792,367	218.70
People's of Halifax.....	300,000	47.80	165,700	23.66	2,604,700	372.80	51,747	7.39	3,759,893	551.96
People's of New Brunswick.....	165,000	91.50	43,600	24.20	373,800	207.60	.....	.....	801,238	160.24
Yarmouth.....	50,000	16.66	54,150	18.05	385,500	128.50	.....	.....	694,498	231.49
Exchange of New Brunswick.....	50,000	18.56	192,020	70.00	220,300	82.40	.....	.....	405,552	196.00
Merchants of P. E. Island.....	205,000	68.33	.....	.....	1,032,600	310.80	.....	.....	1,586,493	528.80
Halifax Banking Co.....	525,000	87.50	895,600	14.94	3,612,600	602.10	344,723	57.45	4,081,578	680.26
Bank of St. John.....	950,000	.....	.....	.....	293,400	110.00	.....	.....	628,917	237.30
Bank of St. Hyacinthe.....	75,000	22.70	.....	.....	788,500	240.00	.....	.....	1,440,125	437.00
Western.....	150,000	34.50	884,100	203.00	2,979,600	686.00	.....	.....	2,332,172	536.00
Traders.....	350,000	23.33	1,866,600	124.44	10,296,900	686.45	1,938,453	129.20	8,627,244	575.10
Sovereign.....	272,231	21.80	483,000	37.40	2,961,800	229.20	1,608,289	124.50	2,394,117	185.40
Metropolitan.....	1,090,000	100.00	5,400	.....	899,700	59.97	1,210,955	121.09	1,074,995	107.49
Union of Halifax.....	825,000	68.40	1,097,100	91.04	5,013,300	416.01	410,289	34.02	6,269,012	520.24
Totals.....	43,371,899	.....	63,599,309	.....	372,055,591	.....	48,404,884	.....	346,292,550	.....