## THE FEDERAL LIFE

Assurance Company
Head Office. Hamilton, Canada.

 Capital and Assets
 \$1,669,660.80

 Surplus to Policyholders
 723,257.77

 Paid Policyholders in 1899
 125,454.89

MOST CESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY.

DAVID DEXTER,

Managing Director.

J. K. MCCUTCHEON,

Supt. of Agencies.

H. RUSSEL POPHAM,

President.

Provincial Manager.

ESTABLISHED 1825.

## Standard Life Assurance Company

OF EDINBURG, SCOTLAND.

HEAD OFFICE FORCANADA, MONTREAL.

Low Rates, Absolute Security, Unconditional Policies. Claims settled immediately on proof of death and title.

No delays.

J. HUTTON BALFOUR,

D. M. McGOUN,

W. M. RAMSAY,

Manager for Canada.

Municipal Debentures, Government and Provincial Bonds, Railway and other Investment Securities

BOUGHT, SOLD OR NEGOTIATED.

TELEPHONE, MAIN 950

## R. WILSON-SMITH

FINANCIAL AGENT

OABLE ADDRESS

151 St. James Street, MONTREAL.

SPECIALTY:

INVESTMENT SECURITIES—SUITABLE FOR

BANKS, TRUST ESTATES, INSURANCE COMPANIES

PERMANENT INVESTMENT OR DEPOSIT WITH CANADIAN GOVERNMENT

Member of the Montreal Stock Exchange.