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## **38TH YEAR OF OUR BUSINESS EXISTENCE,**

It is with the conviction that when you have carefully looked through our various departments you will conclude that this spring we have surpassed all former efforts While thanking you for the confidence and support you have extended to our house in the past, we hope that the principles which we shall ever aim at in conducting our business will be the best guarantee that you will be justified in continuing your confidence to us in the future.

We hope to have the pleasure of seeing you early.

## JOHN MACDONALD & CO.,

21, 23, 25 AND 27 WELLINGTON STEEET EAST, 30, 32,34 AND 36 FRONT STREET EAST,

TORONTO.

AND MANCHESTER, ENG.