

to the following rates, that is to say, at the rate of one vote for each share not exceeding four shares,—five votes for six shares,—six votes for eight shares,—seven votes for ten shares, and one vote for every five shares above ten.

General and special Meetings, due notice of place and time to be given.

XXVI. The first and every other meeting, whether general or special, to be holden in pursuance of this Act, shall be holden at such place in the Township of Bertie, and on such days (except when particular days for the same are herein specially appointed) and at such hour of the day as to the said first meeting as the majority of the said petitioners, and as to all other meetings as a majority of the said Directors for the time being shall appoint, and a notice of every such meeting shall be published at least thirty days and not more than sixty days prior to the time of such meeting, in the Canada Gazette, and in such other newspapers, circulated within the province, as a majority of the said petitioners as to such first meeting, and the majority of the said Directors as to all other meetings, to be holden in pursuance of this Act, shall respectively think fit to order and direct. 5
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Election not taking place on day fixed by the Act, Corporation not to be deemed dissolved.

XXVII. In case it shall, at any time happen that an election of Directors shall not be made on any day, when pursuant to this Act, it ought to have been made, the said Corporation shall not for that cause be deemed to be dissolved, but it shall and may be lawful on any other day to hold and make an election of Directors in such manner as shall have been regulated by the laws and ordinances of the said Corporation. 20

Directors to make half yearly dividends.

XXVIII. It shall be the duty of the Directors to make half-yearly dividends of so much of the profits of the said Company, as to them, or a majority of them, shall appear advisable; and that once in every three years and oftener if thereunto required by a majority of the votes of the stockholders, to be given agreeably to the ratios hereinbefore established at a general meeting to be called for that purpose, an exact and particular statement shall be rendered of the debts, credits and affairs of the said Company, and of the surplus profits (if any) after deducting losses, dividends and expenses. 25
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Directors to make rules and regulations.

XXIX. The Directors for the time being, or the major part of them, shall have power to make and subscribe such rules and regulations as to them shall appear needful and proper, touching the management and disposition of the stock, property, estate and effects of the said Corporation, and touching the duty and conduct of the officers, clerks and servants employed by the said Company, and touching the securities to be given by them, or any of them, and all such other matters as appertain to the business of the said Company, and shall also have power to appoint as many officers clerks or servants for carrying on the said business and with such salaries and allowances as to them shall seem meet: Provided that such rules and regulations be not repugnant to the laws of this Province. 40
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Penalties and forfeitures, how recoverable.

XXX. All penalties and forfeitures against this Act, or against any rule, order or by-law of the said Company to be made in pursuance thereof, for the levying and recovering whereof no particular mode is hereinbefore directed, shall, upon proof of the offences respectively before any two of the Justices of the Peace for the County of Welland, either by the confession of the party or parties, or by the oath of one credible witness (which oath such Justices are hereby empowered and required to administer without fee or reward) be levied by distress and sale of the goods and 50
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