THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



THE LONDON (Ont.) car works are reported to have more orders than can be filled by the 250 men employed daily in the works, and "more hands are wanted."

ALLX. HILL, machinist, of Mitchell, Ont., was sold out on the 11th inst. by the bailin, for rent and moneys due under executions. The claims in all amounted to about \$1,000.

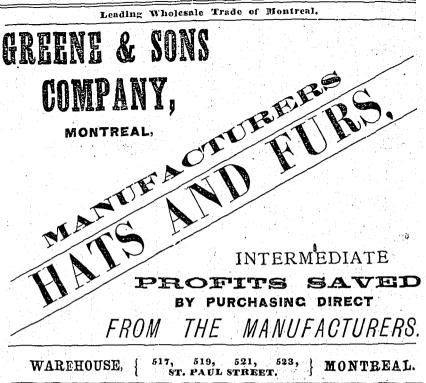
A HAMILTON commission merchant named Elington, lately doing business on John street, is reported to have absconded, leaving a number of creditors to deplore his departure. A local law firm is said to be involved to a considerable extent.

A JUNK dealer of this city, against whom the Bank of British North America recently obtained judgment in the Superior Court, on a charge of obtaining money from the bank, knowing that he was at the same time insolvent, has been missing for some days. He was given three days' grace to pay the Bank \$3,100, but it is supposed that he preferred leaving the country. A compromise is talked of.

ON THE 1st inst. the assignce of the A. M. Gibson Manufacturing Company paid a sec and dividend of S cents on the dollar; this makes 1S cents in all on the dollar to the unfortunate creditors.

THERE is little probability of the London (Out.) Steam-heating Works being continued for steam purposes, as the purchaser has advertised the bollers for sale. The estate, it is thought, will realize a little over 30c on the dollar, the assets having brought about \$15,100 at auction.

A COMPANY has been formed at Mitchell, Ont., for the manufacture of horse and cattle food, and the intention is to carry on the business in that town under the name of The Empire Horse and Cattle Food Company. They will begin operations on the 1st of April. We hope there is nothing ominous in the day appointed for commencement.



It is runnored that a pin factory will be established shortly in Quebec. The same city is threatened with one or two more shoe factories, and Mr. Alex. Gibson is said to be promoting the establishment of a new shoe factory at Gibson, York County, N.B.

The construction of the new woollen mill by Messrs. Gault Bros. & Co., this city, at Campbellford, Ont., also that of the beet root and sugar factory at Farnham, Que., has been commenced; both buildings are expected to be completed by August next.

Bocos money is again in circulation in the leading Canadian cities. Twenty-five cent counterfeit coins, clever imitations, are said to be passing around in Kingston, and attempts are made in Montreal, Toronto, Hamilton and London to pass \$1 notes with the "one" crased and "four" substituted. This last-named forgery is clumsy, and can be detected on the slightest examination.

The SUPERIOR Savings and Loan Society, of London, Ont, which has been gradually making its way to the front among Canadian Loan Companies, is to be congratulated on having secured the services of Mr. H. E. Nelles, of that city, as manager. During the short time in which Mr. Nelles temporarily filled that position a noticeable improvement was made in the position and affairs of the Society,—the accumulating stock having advanced to 110 bid and refused.

The rinsr call of ten per cent. on the stockholders of the new Mcrchants' Manufacturing Company, of this city, which fell due on Mouday last, was promptly responded to; the Company hope to receive their charter next week, when they will determine the purchase of one of the several sites at their disposal, adjoining this city, for the immediate creation of the termine to ton mill. The municipalities of St. Henri, St. Cuncigonde, St. Gabriel, and Côte St. Paul have each offered s-parate advantages, in land, bonuses, and tax exemptions, and so close together are the various sites proposed that it matters little which one is selected. From all accounts, however, the factory will most probably be built in St. Henri, near the boundary line of St. Cuncigonde, which municipality has promised in that case to contribute onethird of the bonus. The Company intend to employ from 60 to 700 factory hands.

THE Canadian cattle export trade will undoubtedly be much larger and more profitable during the coming season than ever. The stall-feeding season is nearly over, and a large number of fat cattle and sheep will soon be offered for sale; capitalists, however, are on the alert, and it is believed that the demand for stock suitable for the Europ, an markets will be greater than the supply, so that prices are expected to advance rapidly.

AT THE last meeting of the Stormont Cotton Company, plans for the extension of the wellknown mill at Cornwall were decided upon, and the Company have applied for permission to increase their capital from \$150,000 to \$500,-000. The plans represent a building 140 feet by 120, and five stories high, with basement; it will contain over 100 looms, is to have two towers, and when the new wing is completed, at a cost of \$100,0.0 including machinery, this factory will be the second largest of the kind in Canada. It is intended to almost double its present capacity. Tenders have been called for, and building operations will be commenced as early this Spring as practicable. The names of the recently elected Directors for the present year are : Sir Hugh Allan, President ; Gco. Stephen, Vice-President ; John Turabull, Managing Director ; John McLennan, M.P., D. Mc-Innes, Hon. D. A. Smith, and Thos. W. Intchie, Q.C.

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