

joint-venture agreement with UHCO S.A. to service the Chilean mining community.

Mr. Wilson will also witness the signing of a \$5-million contract between LARCAN Inc. of Mississauga and Television Nacional de Chile for the sale of 32 television transmitters.

Since 1991, Canada has been the leading foreign investor in Chile with the majority of investments concentrated in the mining and forestry sectors.

In Argentina, Mr. Wilson and Guido Di Tella, Minister of Foreign Affairs and International Trade, will sign a Double Taxation Agreement in order to prevent fiscal evasion and avoid double taxation between the two countries. Mr. Wilson will also witness the signature of a joint-venture agreement between Telesat, of Gloucester, Ontario, and Paracom for satellite communications services in Argentina.

Argentina is a steadily growing market for Canadian goods and services. Canadian investment is rising, particularly in the petroleum sector where Canada is providing expertise in natural gas distribution systems and pipeline management.

Mr. Wilson will begin discussions aimed at reaching a nuclear co-operation agreement now that Argentina has indicated it intends to ratify the treaty of Tlatelolco, which establishes Latin America as a nuclear weapon-free zone. Argentina now operates one Canadian-designed Candu nuclear reactor.

The Minister will make several speeches, in which he will address Canada's trade and business objectives in the region, hemispheric trade issues and the NAFTA.

"Latin America represents a growing and stable market for Canadian exporters of goods and services, for joint ventures and technology transfers," the Minister said. "Trade relations with Chile and Argentina are good. We look forward to building on these solid bases and achieving economic relationships that are beneficial to all of us."

A list of participating companies is attached.

For further information, media representatives may contact:

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