ing. It was always a difficult matter to start an innovation, but nothing succeeds like success, and the Association had been a success, and this Banquet has been a success, and he felt sure that every member present this evening would be anxious to attend any similar gathering in the future, and that every member who was not present would regret the fact when he heard of the pleasant time he had missed. (Cheers.) He thought they could look forward to the influence of the Association being largely increased, and he would look back with pleasure upon the part which he had been able to play in the Association. (Loud cheering.)

THE NATIONAL POLICY.

The Vice Chairman, Mr. John F. Ellis, proposed the National Policy.

"A nation that manufactures for itself prospers." "The more a country produces the richer it is."

He said, --- We feel that the maintenance of the National Policy, as understood by us, is of the utmost necessity to the continued growth and prosperity of our country. Our aim is to promote a wider sentiment in strengthening our common industries, and protecting these industries against the invasion of our markets by goods manufactured abroad ; in a word, cultivating a home market. And who, may I ask, are entitled to the home market unless it be the families that make up the home? Let us educate the public sentiment of the great middle classes who wield the power of our great Dominion so that they be ready to meet the fallacies that are sown broadcast by those who advocate a one-sided Free Trade policy. I believe that the Canadian market is more valuable to us than any or all other markets can be, and hence I am in favor of that policy which can secure our Canadian market to ourselves and the Canadian producer. This, I hold, is the true National Policy. Our Free Trade friends may call this a selfish policy, but it seems to me to be simply patriotic. For