

urch, or a copy of
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shall be *prima facie*

, held in trust for
them, or belonging
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jurisdiction of the
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ny of the said four
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rch upon the trusts
B of this Act; and
d corporation for a
building or burial
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church.

or committees com-
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l, in accordance with

ereinbefore contained,
eyances of, and may
purposes of the said
tion shall, within ten

years after its acquisition of any such real estate, sell or otherwise dis-
pose of and alienate so much of such real estate as is not required for
the use and occupation or other like purposes of the corporation.

realty not
occupied.

10. Subject to the provisions in the said section five hereinbefore
contained, the said corporation shall be capable of taking, holding and
receiving any real or personal estate by virtue of any devise contained
in any last will and testament of any person whatever: Provided
always, that such devise of real estate shall be subject to the laws
respecting devises of real estate to religious corporations in force at the
time of such devise, in the Province in which such real estate is
situated, so far as the same apply to the said corporation.

Real and
personal es-
tate may be
acquired by
bequest.
Proviso: to
be subject to
certain rules
of law.

11. The said corporation shall have authority to alienate, exchange,
demise, let or lease for any term of years such messuages, lands,
tenements, hereditaments and immovable property as shall be given,
granted, purchased, appropriated, devised or bequeathed to the said
corporation for all or any of the purposes thereof, subject to the
proviso in section nine contained.

As to dis-
posal of such
estate.

12. The said corporation shall have power to make advances, by
way of loan or gift, out of its funds not required to meet ordinary
expenses and disbursements, to assist in the erection or maintenance
of colleges, schools or parsonages, as the general conference or
committee having charge of the fund may direct; and may take or
hold any real or personal estate or securities thereon, mortgaged or
assigned to the said corporation to secure payment of such loan, or to
secure payment of any debts or demands due to the said corporation,
and may proceed on such mortgages, assignments or other securities
for the recovery of the money thereby secured either at law or in
equity or otherwise; and generally may pursue the same course,
exercise the same powers, and take and use the same remedies to
enforce the payment of any debt or demand due to the said corporation
as any individual or body corporate may, by law, take or use for a like
purpose.

Application
of funds of
corporation.

Security to
be taken for
debts, etc.

General
powers.

13. The said corporation may, for the purpose of investment, lend
money upon the security of real estate, purchase debentures of muni-
cipal or public school corporations, or Dominion or Provincial stock
or securities, may sell any such securities as to it may seem advisable,
and for that purpose may execute such assignments or other instru-
ments as are necessary for carrying the same into effect; and for such
purposes of investment, may make advances to any person or persons
or body corporate upon any of the above mentioned securities at such
rate of interest, not exceeding eight per cent. per annum, as is agreed
upon: Provided, however, that nothing in this Act contained shall be
construed to limit the power of such corporation to make such invest-
ments of its capital or surplus income which it otherwise has by virtue
of its corporate existence.

Investment
of funds of
corporation,
and on what
securities.

Interest.
Proviso.

14. The said corporation shall have power to borrow any sum or
sums of money from banks or other corporations, or from private
persons, as in the opinion of the general conference, or the board or
committee having charge of any of the funds of the said corporation,
may be required for the purposes thereof, and may, under the direc-
tion of the said general conference or committee having charge of such
fund, hypothecate, mortgage or pledge so much of the real or personal
property held in trust for such fund as is necessary to secure any sum
or sums of money so borrowed.

Borrowing
powers of
corporation.