

ENGINEER'S REPORT.

TORONTO AND NIPISSING RAILWAY,
ENGINEER'S OFFICE,

Toronto, 26th August, 1873.

*To the Vice President and Directors of the
Toronto and Nipissing Railway.*

GENTLEMEN,—I am happy to be able to report that the Works of this Railway have now been carried so nearly to completion between Toronto and Cobocok, that it may, I think, be safely assumed that the total outlay on Capital Account will not exceed the sum of \$1,600,000.

I consider that in addition to the sum of \$1,566,112 expended under this head up to the 30th June, 1873, a further sum of \$33,888 will be all that is required to be charged against capital.

The Works still to be completed are Ballasting to a limited extent and the new Machine Shops; these, with some accounts now outstanding, will cost I estimate a sum of \$29,089. I anticipate that in issuing the requisite amount of Bonds to finish the Railway, there will be a discount of \$16,500. These two items added together represent a total of \$45,589, and if from this is deducted the balance of \$11,701 in hand from the Revenue Account, the total amount to be added to \$1,566,112 will be \$33,888, making a total of \$1,600,000.

The Roadway, Bridges, and Buildings have all been maintained carefully during the past year, and are all in a good state of efficiency.

I have the honour to be,
Gentlemen,

Your obedient servant,

EDMUND WRAGGE,

Chief Engineer.