

Dome Extension was another feature and was heavily dealt in. The diamond drill hole on this property is now down over 1700 feet, and the results so far obtained are reported to be extremely softereture. Altho no definite now obtained are reported to be extremely satisfactory. Altho no definite news is forthcoming, it is rumored in circles close to the Dome management perty been given the intelligent man-that there is no doubt now whatever agement a few years ago that it is

at 34%, and gained to 37% on the close. New York was a heavy buyer. Big New York was a neavy buyer, buy Dome sold at \$24 for a block of 100 shares, but there was no offering of stock on the close with \$23.50 the best

McIntyre recovered most of its loss easier, selling off fractionally 38% to 38. Word was received little from 38% to 38. after the market closed that a rich strike had been made on the 300-foot results exceed all expectations. The level in a drift to the east to pick up the big high-grade vein located by the

Teck-Hughes opened at 351/2, 1/2

point down, sold off to 341/2 and ral-lied again on the close to the opening Vipond was steady around 41 price. to 41%.

There was a fairly large volume of trading in the silver issues. Beaver was steady at 41 and Crown Reserve gained a little, going to 44. Gifford held at 6½ to 6%. McKinley-Darragh ald at 5814 to 59. Timiskaming firm ed a little to 59 and closed at 581/2. Nipissing was steady at \$7.

### **RICH VEIN ENCOUNTERED** AT WEST DOME CON.

New Ore Body, Unknown Pre-

viously, Struck in Last

Drift.

before.

Word has been received from the West Dome Consolidated that a new and important find has been made on the drift to the east on the three hun-dred foot level. The new vein is five feet wide and assays \$88.40 per ton. It was encountered only sixty feet from the shaft. This drift was commenced a short time ago for the pur-pose of cutting the big high grade vein, which was cut at the five hundred feet from the surface by the diamond drills a short time ago. Th new vein just run into is an entirely new one, and had not been located

MCKINLEY DIVIDEND.

McKinley-Darragh directors at their meeting declared the regular quar-terly dividend of three per cent, paythe regular quarable to shareholders of record on Sept

PRICE OF SILVER LONDON, Aug. 30.-Bar silver is up 3-16d, at 32d. NEW YORK, Aug. 80.-Com-mercial bar silver is up %c, at mercial

to advance the price to 67, 3n advance important. Shart being sunk on an-of 5 points from the high point of the previous day. It closed at 65, a net ad-vance of about 12 points in the last week. private wire: "A despatch from C. D. Kaeding, manager of the Dome Mines Company, dated South Porcupine, Ont., to the local offices of the company, says:

539 feet, cut 37 feet of ore averaging 7.44 gold. Still boring ore. Drill hole No. 6, which is on the Dome Extension ground on which Dome Mines In conversation with The World last night Mr. Wills said: "Had this pro-Company holds an option, cut 17 feet of ore average value \$12, and drills still in ore.'

that there is no doubt now whatever but that the Big Dome option will be exercised on the Dome Extension and that in the near future. Yesterday Dome Ex. stock opened mine would have been estatute will Well, the mistake of the others will doubtless mean unqualified success to doubtless mean unqualified success to Word has been received from Gow-ganda, says The Cobalt Nugget, of a very important strike on the Miller Løke O'Brien property. In a crosscul at the 30-foot level, according to the miners who operated the lease and

gouged out over \$210,000 in gold bui McIntyre recovered most of its toss gouged out over \$210,000 in goin out-of the previous day, selling at 134 to 135. Jupiter opened <sup>1</sup>/<sub>4</sub> higher at 28<sup>1</sup>/<sub>4</sub>, has partially developed a new vein sys-125. Jupiter opened ¼ higher at 28¼, but lost the gain later on. West Dome Consolidated was fairly active and a by far than was the lone vein worked by the leasers.

"Conscientious work is now being diamond drills. The new vein is five minent engineer who has made ex-feet in width and assays at \$88.40 to amination, to be the extension of the Hollinger main vein. My engineer pays legular weekly visits to Newray. and importance. he is positive a big mine is in the mak-

ing. Stripping and trenching of the new vein system has already shown a LABOR SCARCITY IS continuous length of over 100 feet, and

widths ranging as high as 50 feet. "Judging from results already ob-tained at this property, it would ap-near as if it will only be a matter of

By Special Correspondent. TIMMINS, Aug. 30 .- In common with a short time before the ten-stamp mill the rest of the country, the mining is again in operation, and Newray at-tain the producing stage. It should not be overlooked that the old Rea during camps are feeling the Today muckers, and laborers particularly, are in great demand. Men of the early days of Forcupine was classevery class on presenting themselves ed along with Hollinger and Dome, and are eagerly snapped up. now being given its first real chance In connection with the labor situation one notes that the French Can-

to make good, already is creating considerable stir in the camp, as well as in the market." adian element is taking a prominent place in the gold camp. There are KIRKLAND LAKE STOCK stores here thruout Porcupine that cater exclusively to the people who are LISTED AT STANDARD

Recent Strike Made at Property Looking Exceedingly Good.

The Kirkland Lake Gold Mining Co stock was listed on the Standard Stock stock was listed on the Standard Stock Exchange yesterday. The capital of the company is \$2,000,000, with a pær value of \$1 per share. Twenty-fivy cents was the initial bid for the stock. The property of this company is under option to the Beaver Mining Company, and latest reports from the camp have been very satisfactory. The recent GANGS WORKING ON BOSTON CREEK, Aug. 30.-Gangs of men are back of here clearing th right-of-way for Cobalt-Kirkland Lake transmission line. Poles are being been very satisfactory. The recent strike made on the Kirkland Lake transmission line. Poles are being erected and wires strung thru New property at the 300-foot level is likely Liskeard. The penalty contract calls o prove an important one. Cne vein was struck which is six and one-half feet in width and which assays over for the delivery of 2000 h.p. by Nov. 30, and the contractors are rushing to eight feet from it another was en-countered which showed much free make good.

NO MONEY TIGHTENING IN LO-CAL CIRCLES.

NEW BANK MANAGER.

It is learned that there has been no Mr. H. D. Burns succeeds Mr. C. H. Easson as Toronto manager of the Bank of Nova Scotia. Mr. Easson re-signed a few days ago to become vica-president of the Brown Copper & Brass Rolling Mills of Toronto. Mr. Burns, who was born in Digby, Nova Scotia, has been connected with the Nova Scotia Bank for mapy years, and was for some time man-ager of the Vancouver branch of the in-stitution. A year and a half ago he was brought to Toronto as western superintendent, tightening of any account in the money market here, and that brokers are not experiencing any difficulty. such as is usually noted at this period of the year in securing loans on good stock collateral. Bank deposits are stock collateral. Bank deposits are increasing rapidly. Across the border call money is holding around 2 to 2 1-2 per cent, the range so far this month being 2 to 2 3-4 per cent, com-pared with a high of 3 per cent, a short time ago,

Silver Leaf ..... Seneca - Superior ..... Timiskaming .... Trethewey ..... Wettlaufer ..... .... local offices of the company, says: Drill hole No. 8 at a depth of 427 to 539 feet, cut 37 feet of ore averaging Silver, 67%c.

STANDARD SALES.

8%

1.72

2.200 2,000 1,000

"Richest Strike Yet Made"

"Vein Shows Widt' of 15 Feet, Assays Run

Over \$500 to Ton" All indications point to a big mine being established at Newray, as well purchases made in this security at current low prices eventually becoming

AN INVESTMENT PAR EXCELLENCE.

ACT! BUY NEWRAY AT ONCE! ACT !

CASH OR ON 33 1-3 PER CENT. MARGIN.

HAMILTON B. WILLS

(Member Standard Stock & Mining Exchange). Direct Wire to New York Curb.

1504 Royal Bank Bidg., 231 White Bidg., Toronto, Buffalo, N.Y.

High. Low. Cl. Sales 

 High. Low. Cl.

 Apex
 84
 814
 814

 Dome Ext.
 3714
 3143
 374

 Dome Ext.
 3714
 3143
 374

 Dome Lake
 44
 43
 43

 Dome Mines.
 24.00
 23.75
 24.00

 Moneta
 161/2
 ...
 ...

 Hollinger Cons.
 7.05
 7.00
 47.00

 Jupiter
 ...
 2814
 28
 28

 McIntyre
 ...
 135
 134
 135

 Porc. Crown
 67
 ...
 ...
 ...

 Porc. Vipond
 ...
 411/2
 41
 41

 Teck - Hughes
 ...
 351/2
 38
 38

 Newray
 ...
 67
 63
 65

 Cobalts
 ...
 41
 ...
 ...

Porcupines-**O'BRIEN PROPERTY** 

information, a vein of native silver, about 14 inches wide, has been dis-

 
 Cobalts-- 41

 Beaver
 41

 Chambers - Fer.
 17½

 Conlagas
 4.65

 Gifford
 6¾
 6½
 581/2 ... ...

well defined, and there is every rcuson to believe that it has some continuity. The find is considered the greatest ever made on the property. It was made on the Millerette claim of the O'Erien group. Manager Dickenson of the O'Brien here, under which man-agement the Miller Lake O'Brien 18 operated, declined this morning to give out any information- concerning the out any information- concerning the 26 28 58½ 58½ 17 17 ... ... find other than that it was of much 255 ...

AFFECTING MINING

By Special Correspondent.

labor paucity

Total sales, 117,712.

# MINING MEN

Between West Shining Tree Gold Camp and Nipigon (460 miles) several mining



coming in from Quebec. French papers and literature are carried in all the news, drug and stationery stores, and "Bureau de Poste" is tacked up alongside "Postoffice" in every town and settlement from Cobalt north.

42 New Street, New York City.

TRANSMISSION LINE

My engineer at Porcupine so describ

some time past, and the operations of this week have been solely with a view to the acquirement of still further blocks of stock. While this is indi-Newray has a good property with good ore and a capable, a gressive management, with ample capital behind them. Therefore it has all of the essential features to make a big successful mine. cative of the absolute confidence

those who are in a position to judge bave in the future of the mines, it in the United States, and see how many you can find that will co also serves to greatly improve the technical position of the market. pare in every way to Newray. Stocks are now in very strong hands and seldom, if ever before, has the

Canadian mining market been in as strong a position to sustain a boom. there are scores of good propositions on the list, you will find t the majority lack one or more of the essentials that Newray posse R. SIMPSON COMPANY MAKE 2,650

## BOND ISSUE.

The Dominion Securities Corpora-tion is offering \$600,000 of 6 per cent. first mortgage serial gold bonds, due 1917-1981, of the Robert Simpson Company Western Limited. The se-215 as a regular dividend payer, but I do say that the property has a the earmarks of a winner and that it is by far too good an oppo tunity-for big profits-to pass by without a thought. curities are redeemable at 103 and interes on July 1, 1919, or any interest

Mining in the past ten years has offered the investor more ge 34,362 uine opportunities than any other industry, and the thousands wh purchased Chino, Miami, Inspiration, Braden Copper, United Verd date thereafter on 60 days' notice. Principal and interest is payable in Toronto, Monireal and New York. The 8,200 2,000 Extension, Nevada Consolidated or Utah in the early days are no company is the western subsidiary which will handle the mail order busi-100 receiving regular dividends, in many instances, equal to the ful ness from Winnipeg west, and has its warehouse in Regina. The capital amount paid for the stock. 100 1,400 is \$1,500,000 in preferred and \$2,500,000

in common stock of which \$1,508,000 is issued and \$1,500,000 of this is held The psychological moment to purchase these securities has passed, never to return, but the psychological moment on some new by the parent company, which guaran-tees the bonds unconditionally. issues is here, and the best one I know of is Newray.

Look over the entire list of mining investments, both here a

I can tell you in advance that you can't find many, for alth

No man can say when this or that mine will pay a dividend, a

The par value of Newray stock is one dollar, and as the pres

Newray may, or may not, develop into a McIntyre or a l

I do not know how high Newray will sell, but on the show

linger, but if it should do so, it would mean a price of anywhere fro

it has already made, I consider it worth fully a dollar a share, a

do not attempt to predict the time when Newray will be cour

#### STEAMSHIPS FEATURED. 50

Heron & Co. report:

ent price is in the sixties, you can purchase it today at little over one half of its par value, and as the company is capitalized at on MONTREAL, Aug. 30 .- Canada Steamships was the feature of todays' \$1,000,000, the full par value does not represent a high figure for market, selling up to 31 on heavy such a meritorious security. This company is reported

000,000 basis.

to be having a most prosperous sea-son and this year's earnings should be sufficient to place it in a strong A big producing mine in the Porcupine district is worth m miles) several mining belts cross our steel, millions. The McIntyre mine, at present market prices, is we position. There was a certain am-ount of mystery about today's movearound \$5,000,000, while Hollinger went into the merger on a \$12

especially the west-ern extension of the Porcupine Gold Beit. Dominion and Pro-vincial geolôgists have this summer been mapping out ment in the stock, as there seems to to mining men showing the exact with what we know from our land and men having Cobalt, Porcupine and Sud bury experience, makes it possible for bury experience, makes it poss be no immediate change to influence

to mining men snowing the exact economic formation. This work, together with what we know from our land and timber cruisers who were selected from men having Cobalt, Porcupine and Sud-bury experience, makes it possible for me to save mining men weeks of use-less prospecting by their men out on the ground. My information is at your disposal, ba-cause mining development means rail haul to us. I cannot guarantee you will find pay ore, but I do know that we have ground well worthy of prospecting and developing. CYRIL T. YOUNG. Manager Eastern Lands, C.N.R., Toronto.

assure my friends that I hold a block of the stock that I would n part with even at one dollar. I expected Newray to "make good" from the start, but I have

no idea it would do so in such a short space of time. The latest news from Manager Charlebois shows that they had exceptionally good milling ore as far down in the shaft as they have gone, and it is only reasonable to expect these values to continue o depth.

\$5 to \$10 for each share of stock.

I understand Manager Charlebois plans to cut these new veh at the 100 and 200 foot levels by cross-cutting from the old workings on these levels.

When this is accomplished there is no reason why Newray should not start up its mill and begin producing.

I told you months ago I had "something good," and later on I told you the "something good" referred to Newray when it was selling in the thirties. Today it is in the sixties and I tell you now. it is a better purchase at present prices than it was six weeks ago at half the price.

If you intend to buy Newray, do it now. Don't put it off until too late, for if you do, you will join your friends in the poetry and live in that haunted house of "Might-have-been."

mackettanie

Movement Activity New

bria tota An upward common was varied the mo dult and inact exchange yes Steamships w similar move Marine share Marine share apparently cor-son than the stock advance-opening and within 1-8 of ed. After T made a partic lowing on the important. B active around net an influe regular decla dividend and Shaughnessy not a factor shares, Excep shares. Excer ships the ma bull assistant the close was

ARREARS

Directors Deo dend of MONTREAT the Dominion pany, Limited authorized a

cent., a full the ordinary which will w have accum pany to start the preferred The seven p bursement w been paid u directors deer owing to the when exactly had accumula payments we cent. being o by 37 per cer 7 per cent. in to be sent o

ture of \$350, total payment this year of TOTA Wheat ..... Corn Oats

Wheat and fi

GRA

Wheat—8,264 year, 779,000, 000; last year, increase, 3,868 Contract wh 149,000; last yo decrease, 165

decrease. 16 Oats-5,914.000 year, 11.000.

Litt may and M

Glazebrook & ton street, ex report exchange

N.T. fds... Mont.fds... Ster. dem Cable tr...