ish—\$1,50 per dozen.

orted. Boston head, \$2,50 so \$2 per case of two to 25c per dozen.

Canadian, 75c per lb., \$2,25 quart basket; imported, or 4-lb. basket, sh Columbia, \$3.50 to \$3.75 cc Canadian, \$2.75 per 75-per bushel; Spanish, \$5.50

per 11-quart basket, 2 hes. to \$1.25 per bag. mall, 10c each tarios, \$2, \$2.10 and \$2. per bushel. per bag, arrow—\$1,20 per dozen.

S AND WOOL.

red, Toronto, John Hallam City butcher hides, gree f skins, green flat, 23c horsehides, city take of anmbskins, shearlings an \$2.25: sheep, \$2.50 to \$1.225: sheep, \$2.50 to \$3.50. Horse stock, \$25. rendered, solids, in barrelect cakes, No. 1, 14c to 18 shed fleece wool, as 60c; coarse, 58c. Washe, coarse, 65c.

BUYERS OF RAIN AT WINNIPEG

ash Oats is Quiet, and I ov. 13.—The only change it situation was that mill market for Nos. 2 and wheat Export Compe offered, but offerings w

r cash flax was strong caused prices to junders were also on the man on No. 1 N.W.C. during was 4c over November, by later to 2c.

s closed %c up for November of December, and %c high ed 1c higher for both month 3½c up for November, and 1c lower for May. 73¼c to 74c; Dec., 71¼c to 73½c. v., closed \$1,20; May, closed

\$3.25 to \$3.32½; Dec. \$3.25 to \$3.32½; Dec. \$3.298 to \$2.97. \$2.98 to \$2.97. \$3.00 to \$2.98 to \$2.97. \$3.00 to \$2.98 to \$2.97. \$4.60 to \$2.98 to \$2.97. \$4.60 to \$2.98 to \$2.97. \$4.60 to \$2.98 to \$2.98 to \$2.98 to \$2.98 to \$2.98 to \$3.28 to \$2.98 to \$3.28 to \$3.28

RPOOL MARKETS.

square, 11 to 13 lbs., 157s, square, 11 to 13 lbs., 122s, the western in tierces, 13 in boxes, 135s, tallow in London, 72s, a spirits, 89s; rosin, comm refined, 1s 83%d. ene. No 2, 1s 2%d. ii, 61s 6d.

WEDNESDAY MORNING NOVEMBER 14 1917

OUTPUT OF ONTARIO MINES

TORONTO STOCKS.

NEW FINANCING STOCKS AGAIN FEEL BY TECK-HUGHES **WEAK INFLUENCES**

Report at Annual Meeting -New Capital Required.

n the report of President Denison of New York at the

neld in the King Edward Hotel yesterday afternoon.

The report stated that development of the mine showed a body of miling ore of considerable width, and that extensive cross-cutting, raising, sampling and assaying was required. The mine superintendent had been authorized to extend the plant so as to obtain a capacity for treating 110 tons per day. It was estimated that this would cost \$30,000, and in addition substantial sums per month were required to carry on mining, milling and cyaniding. After a reference to the failure of the bond issue of \$350,000, which was left on the hands of the underwriting syndicate, the statement was made that it was believed the new plan decided upon would prove attractive.

The financial report for the fiscal year ended on Aug. 31 last showed expenses of \$137,352, less income from operation, amounting to \$31,896, leaving an adverse balance of \$105,456.53. The net imparament at the end of the fiscal year was \$261,926, as against \$156,484 for the corresponding period a year ago.

The following officers were re-elected: Cras. L. Denison, New York, president; Rot. W. Pomeroy, Buffalo, vice-president; A. D. Crooks, Toronto, secretary; H. C. Clarke, treasurer; Albert W. Johnston, New York, and J. F. Thompson, New York, directors.

DOMINION IRON SELLS

Montreal, Nov. 13.—The only feature of today's session of the Montreal Stock Exchange was a decline of one point registered by Dominion Iron, which sold off to 52½, Iron opened the session at 53½, down ¼ from yesterday, and then sold off to 52½ on moderate offerings. Steamships, voting trust, was fairly active, 300 shares being traded in, but the price was unchanged at 25, as was Civic at 68½.

There was still a good demand for broken lots at the minimum prices, Brazillan, Macdonald, Dominion Bridge and Lake of the Woods all being dealt in.

Smart-Woods was not affected by yesterday's dividend announcement, No sales were recorded, and the only quotation was 61 asked, 54 bid, Maple Leaf also falled to reflect the good news, being quoted at 100 bid,

Outside of some Brazillan Traction at 32, the rest of the trading was in odu lots.

WEAREK TUNE IN

MINING MARKET

MUNING MARKET

Hollinger is in Free Supply at Lower Level—McIntyre

Also Reacts.

Slightly reactionary tendencies in Hollinger, Dome and McIntyre were features of yesterday's listless trading on, the Standard Exchange. Holly was in more liberal supply than usual, nearly 1800 shares changing hands, and it sold back to \$4.55, the lowest level of the recent downturn after a steady opening at \$4.65. Dome was 18

T. H. HALL'S NEW POST

The General Accident Assurance Co., of Canada, head office, Continental Life Bidg., Toronto, has appointed Thos. H. Hall to the position of vice-president and general manager. Mr. Hall is well known as the Canadian manager of the General Accident, Fire and Life Assurance Corporation, Ltd., which position he still occupies. Mr. Hall has appointed as his assistant manager in the Canadian company. Medicy C. Wright, who has obtained a wide casualty experience with the a wide casualty experience with the British and Canadian head offices of the London Guarantee and Accident Co., Ltd. Mr. Hall is president of the Canadian Fire Underwriters' Association and a director of the Standard Financial Agency.

President Denison Presents Trading Becomes Quite Listless at New York-C.P.R. Declines.

New York, Nov. 13.—Foreign conditions brought fresh disturbance to the stock market today. Further selling was induced by the British Premier's Paris address and Secretary of War Baker's warning that strategic changes in the conduct of the way was result from the war Loan.

conduct of the war may result from the Russian revolution.

Added reason for concern was furnished by the weakness of rails, Canadian Pacific falling 3½ points, to the new minimum of 130%, and St. Paul making a new low record at 36, both railying moderately later.

Trading became listless after the first hour, the total of 510,000 shares being the lightest turnover of recent days. There was a moderate revival of activity in the last hour, but the heaviness of Marine preferred acted as a deterrent to improvement elsewhere, the list closing with a preponderance of losses.

Nothing in the day's operations warranted specific comment, all the leaders moving within two to three point limits. United States Steel sold up to 93½, and down to 91%, closing at 92%, off % of a point. Other industrials and speculative issues generally denoted the immediate views or caprices of the professional element.

Money and foreign exchange markets

ing period a year ago.

following officers were re-elected:
L. Denison, New York, president;
W. Pomeroy, Buffalo, vice-president;
Clarke, treasurer; Albert W. John-New York, and J. F. Thompson,
ork, directors.

INION IRON SELLS

LOWER AT MONTREAL

LOWER AT MONTREAL

Time loans were slightly easier, and call money kept in the narrow groove of 3½ to 4 per cent., on a diminishing enquiry. Remittances to Petrograd and Rome were unchanged from yesterday's rally.

Liberty issues featured the heavy bond market, the fours recording a new minimum of 99.94 to 99.80, while the 3½'s were fairly active at 99.36 to 99.26. Total sales, par value, aggregated \$3,225,000.

WEAKER TONE IN

and it sold back to \$4.55, the lowest level of the recent downturn, after a steady opening at \$4.65. Dome was dealt in to a limited extent at \$7.00 flat, a higher quotation than the Monday closing at New York, but slightly under the Toronto closing of Monday. McIntyre, which exhibited decided firmmess on Monday, finished the day at \$1.32, a loss of two points. It is stated unofficially that a new yein has been found on the McIntyre at the deepest level and that the ore is of exceptionally high grade. Porcupine Crown, Vipond and Dome Lake than 20 pounds. It is feared that this will act as a ban against the carton trade, and render inactive an enormous quantity of machinery which has been installed to supply the demand for this class of goods. There is consternation amongst cereal men and it is claimed that unless the license loophole provided by the food controller will give a way out, a large number of businesses will have to be closed down.

T. H. HALL'S NEW POST

At the deepest level and that the original that the original property of exceptionally high grade. Porcupine Crown, Vipond and Dome Lake were on the heavy side. There was some demand for Keora at 13, a rising from a report that a diamond drill at a depth of 200 feet had encountered a vein, 50 feet wide. The property is in the northwest part of Whitney, and engineers are stated to have expressed the belief that the vein is a continuation of that developed on the Davidson and Bilsky properties in northeast Tisdale.

T. H. HALL'S NEW POST

ticeably firm spot was Ophir, which sold at 9% an advance of % on transactions of 5500 shares. Operations on the Sun Life. ophir have been of an encouraging nature, and it is hoped that within the next few weeks the vein indicated by the formation will be definitely located. Coniagas was slightly off at \$2.95 and Timiskaming at

WORK JANSEN PROPERTY.

Cobalt. Nov. 13.-The Jansen property. next to the Anderson at Bourkes, is being opened up by the option holders with a force of seven men. A fair-sized vein has been uncovered along the side of the river

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. 137 STANDARD SALES.

TORONTO SALES.

Total sales, 46,785.

NEW YORK STOCKS. J. P. Bickell & Co. Standard Bank MONTREAL STOCK EXCHANGE. UNLISTED STOCKS.

NEW YORK COTTON.

27½ 27 27½
27 27½
28 72 72
51 50½ 50%
22½ 22 22
76¼ 74 75½
27½ 27½ 27½
25 24 24
96½ 91% 11%
17 16% 17
54½ 53½ 54½
71½ 70½ 70½
21% 21¼ 21%
50 43½ 49

75¼ 76 74½ 75 38 38¼ 38 38½ 17% 17% 17% 17½ 508,600.

NEW YORK CURB. Kemerer, Matthes & Co. report the llowing closing prices on the New York

EDWARD E. LAWSON &CO.

NEW YORK and CANADIAN

801-2 C.P.R. BUILDING Adel. 5407

STOCKS AND BONDS

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows: Car Fdry... MINES ON CURB. doodrich ... Gt. N. Ore Ins. Cop. ...

Closing prices yesterday in the Co-balt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, the Royal Bank Bullding: Bid. Ask.

LONDON MONEY RATES.

 Curtiss Aeroplanes
 26

 North Am. Pulp
 176

 United Motors
 15

 Oils—
 1034

 Inter Petroleum
 1034

 Merritt Oil
 23

 Midwest Refs
 110

 Mines—
 100

 Boston & Montana
 50

 Butte Copper
 65%

 Calumet & Jerome
 13%

 Cons. Copper
 714

 United Verde
 32

capital redeemed to them in cash, and that policies will be taken over by The British Columbia Life commenced business in 1911, and had a paid-up capital of \$100,000, with insurance in force of \$2,750,000. Senator L. W. Shatford has been its pre-

PRICE OF SILVER

London, Nov. 13.—Bar silver, 43%d per ounce. New York, Nov. 13.—Bar silver, 86c per ounce.

TORONTO MARKET IS MORE ACTIVE

Maple Leaf Makes Indifferent Response to Announcement of Another Melon.

The volume of dealings on the Toronto Excharge yesterday was the largest in some time, with Dominion Steel. Brazilian and Maple Leaf making up the bulk of the trading Steel opened with the sale of a block of 500 shares at 53. a "put-thru" transaction by a broker who both sold and bought the shares. The stock edged off, however, to 523, and the closing bid was only 52. While trading in Brazilian was fairly brisk, the price, 324, was virtually unchanged. Maple Leaf made a rather poor response to the news of the Victory Loan melon, selling back to par after opening at 101, as against 934, on Monday. The war loans were all easier on a comparatively small turnover. Total dealings were: Stocks, 1302; war bonds, \$15,200.

NO HITCH IS APPARENT IN WEST DOME DEAL

Arrangements With Dome Lake Said to Be Almost Completed.

Cobalt. Nov. 13.—The Northern Miner says it has learned definitely that arrangements are being completed whereby the West Dome Con-solidated will develop the southern and of its property thru the Dome

run into West Done ground there will be a ready response in ore blocked out when the development work is started.

work is started.

There is also under consideration between the two companies an arrangement whereby a certain part of the Dome Lake mill would be set uside for treating West Dome ore.

Until Dome Lake is in shape to use the full capacity of its mill, it looks like good business on the part of that company to be getting a revenue for the use of part of it, at the same time West Dome would be receiving money to carny on more development work.

SHORTAGE OF COTTON Crop Will Not Exceed Twelve Mil-

J P. Bickell & Co., received the following from New York at the close of the cotton market: Crop estimates, from now on will be the prominent feature in market discussions, until the government shall eventually officially fix the size of the crop.

From such facts as are before us. From such fac's as are before us. it would seem as the the crop, including linters, will not exceed 12./000.000 bales. This, with the limit at the end of last seaton, gives us a total that is so inadequate of requirements that there is hardly room for discussion. Those bearishly inclined still depend on curtailed exclimate decline in values. The de-cline may come because of some occurrence that may warrant liquid-ation by holders. Momentarily sen-timent is divided. The market does not respond readily to the situation, but this may come by the force of shorts. We doubt if any declines will be more than temporary.

CALGARY GRAIN MARKET.

5%-DEBENTURES In addition to the

high rate of interest these debentures are made attractive by the security provided for capital and interest by our Interest Payable

Half-yearly.

THE DOMINION PERMANENT

KEMERER, MATTHES & CO

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Real Estate and General Insurance
Brokers
All kinds of insurance written
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26 VICTORIA STREET
Phones Main 592 and Park, 667

GEO. O. MERSON & CO. Chartered Accountants

807 LUMSDEN BUILDING Canadian Pacific Railway

Company DIVIDEND NOTICE.

At a meeting of the Board of Directors, held today, a dividend of two and one-half per cent. on the Common Stock for the quarter ended 30th September last, being at the rate of seven per cent, per annum from revenue, and three per cent, per annum from special income account, was declared payable on 31st December next to Shareholders of record at 1 p.m. on 1st December next.

By order of the Board.

ERNEST ALEYANDER

ERNEST ALEXANDER Montreal, 12th November, 1917.

Canada's Victory Bonds



WHY should you subscribe for Canada's Victory Bonds?

BECAUSE our National safety is at stake, and Canada must have money to support our soldiers

fighting in France. This Bank will accept Victory Bonds to the amount of \$1,000 from any one person for safekeeping for one year without

Loans will be made to wage earners on favourable terms for the purchase of Victory Bonds.

How much will this enable you to subscribe for?

THE CANADIAN BANK OF COMMERCE

The undersigned beg to announce that they have admitted to partnership

MR. J. D. McNABB, C.A.

and will carry on business as Chartered Accountants, Auditors and Liquidators under the style and firm name of

Robertson, Robinson, McNabb & Co.

at the undermentioned offices as heretofore.

ROBERTSON, ROBINSON & COMPANY

I'll Buy

A Victory Bond Bye and Bye

I'll Buy

A Victory Bond Today and Buy and Buy and Buy

HAMILTON B. WILLS, Royal Bank Building, Toronto.

Deposit your money with the Government

VICTORY BONDS

HERON & CO.

4 Colborne Street

MONTREAL TORONTO

Standard Stock Exchange BROKERS

Standard Bank Building, Toronto

J. P. CANNON & CO.

LOUIS J. WEST & CO.

MINING SECURITIES