shing to combine the essential eatures of a safe investmen with high income we have a election of proven RAIL-ROAD, PUBLIC SERVICE, and INDUSTRIAL BUNDS

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## DOMINION 26 KING STREET EAST, TORONTO

bers of Toronto Stock Exchange

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# VALL ST, ISSUES BUOYANT

Trading Sentiment is More Favorable and Tendency is Upward -Local Market Firmer.

Friday Evening, Oct. 29.
London buying of some stocks interlisted with the English Exchange was again noted in to-day's dealings at the

Sao Paulo was one of these and bids were made for Mexican Light and Power from the same source, but none of this stock was found available at near the bid price.

Under the influence of Wall-street buoyancy a few local traders inclined to the buying side of a few of the ac-tive speculative issues, and this gave further strength to yesterday's ad-

active manipulation the transactions rise.

in them overshadowed the trading in A radical improvement in Copper

Copper exports for week ended Oct. 28 amounted to 4368 tons; month to date, 21,615; from Jan. 1, 246,502 tons.

Joseph says: If the impeding program be successfully carried out, you will see very much higher prices, not

nly for Amalgamated and Anaconda at likewise for Utah, Tennessee Cop-er and the representative red meta-

per and the representative red metal shares generally.

An account is being liquidated in Consolidated Gas, Pennsylvania is bulled by Philadelphia interests. We continue to suggest that Atchison and Southern Pacific be bought on reactions. Low-priced stocks aas a rule will be found the safer purchases.—Financial Bulletin.

dry, Locomotive, Railway Springs, Pipe Issues, Woolen, Westinghouse or Pump on a scale down will make good profits before January.—Financial Bulletin.

Municipal Debentures.

Steiner, Duniop & Co. have just purchased \$10,000 4 1-2 per cent. debentures of the Town of Berlin, Ont., between the transfer of the Town of Berlin, Ont., between the Town of Berlin, Ont. ng repayable in 40 instalments. These ebentures are issued for park pur-

INTEREST AROUSED Lawrence-Chicago Navigation Co. Showing Excellent Earnings.

More than ordinary interest is being taken in the stock of the St. Lawrence and Chicago Navigation Company at the present time on account of the splendid earnings of the company which are being shown by the new boat Osler, which operates between Port Arthur and other points on the lower lakes. On its last trip from Port Arthur the Osler carried no less than \$20,000 bushels of wheat at good rates. It is amnounced from Duluth that wheat rates from Port Arthur are now as high as 3 1-2 cents per bushel, owing to the compested state at these points and at this rate this one boat of the company is expected to make very large earnings during the balance of the season. In connection with the St. Lawrence and Chicago Navigation Company, it is rumored that the relation which Mr. E. B. Osler holds in regard to both the C. P. R. and the navigation company will ultimately result in the latter being taken over by the C.P.R. as it is generally believed that the C.P.R. will acquire boats on the great lakes by purchase from present companies which are operating on these routes.

The dividend on the St. Lawrence and Chicago Navigation Company stock is paid at the end of the season in one sum and it is expected that this year it will be raised to 10 per cent as

Union Pacific, Sept. ......\$286,264 Southern Pacific, Sept. ......684,501 On Wall Street.

tive speculative issues, and this gave further strength to yesterday's advance.

On the whole the local speculative situation is too narrow to admit of any freedom in market operations in either direction and is this knowledge of conditions which is curtailing business. Steel and Coal sharas were firmer, and as both of these stocks are under active manipulation the transactions is the stock which underlie the care of the facts which underlie the rise. On Tuesday Next, November 2nd, WYOMING CONSOLIDATED ASBESTOS Advances

those issues not so favored.

La Rose made a better showing today, and, incidentally, helped some of
the other mining shares.

Funds for actual investment are none
too plentiful and this accounts for the
quiet attitude of the stocks which cater to the buyers of this calibre.

Speculatively regarded, the day was
favorable to holders of securities.

Wall Street Pointers.

Better sentiment in copper metal
circles.

A radical improvement in Copper
trade conditions would benefit most
thread conditions would benefit most
conditions would benefit most
that such a thing is possible we doubt very much because of the diversity of interests,
which have been mining the metal
brought conditions to a point where
remedy of the evil is very difficult. In
our opinion it will be a long time beforce demand for copper overtakes the
output. Meanwhile, we think it is well
to be very cautions in trading in Copper sticks of any kind.

Finley Rarrell & Co wised I. P.

Finley Rarrell & Co wised I. P.

Speculatively regarded, the day was
favorable to holders of securities.

per sticks of any kind. Two unimportant failures in London

Finley, Barrell & Co. wired J. P. ability to indefinitely do so in the Bickell: The market was strong and almost buoyant early in the afternoon. future is by no Personal investigation by our own firm means positive or

General maraket in London steady, with strength in the copper group.

November dividend and interest dispursements exceed \$115,000,000.

September statement Western Union shows best quarterly period in company's history.

Car manufacturing companies are pressing steel companies for delivery.

Money is restricted an supply in London and discounts are firm.

Continued activity reported in pignizon.

The known movements of money for the week ending with the close of business on Thursday show a loss by the free of the interest that we learn of the market of the stock at \$15,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into stock at \$11,000,000 first mortgage six per cent. bonds convertible into \$100,000 first mortgage six per cent. bonds convertible into \$100,000 first mortgage six per cent. bonds convertible into \$100,000 first mortgage six per cent. bonds co

British Consols. 

MEX L. AND P. EARNINGS.

LEE AVENUE BRANCH Temporary Premises

2158 OUEEN STREET EAST

A GENERAL BANKING BUSINESS TRANSACTED SAVINGS DEPARTMENT In Connection With the Branch.

### MONEY RATES V. MONEY TIGHTNESS.

Friday Evening, Oct. 29. One Toronto bank went on record to-day as refusing to extend its call loans. This was no criterion, however, that stock collateral was not acceptable to other institutions; in fact, it is known that some are catering to extend these loans at the present 5 per cent. rate. The money situation seems to have resolved itself down to a desire among those with credit at their disposal to force substantial rates, while the demand for funds is good, rather than an actual scarcity of money. The Toronto stock market had a good undertone to-day, but the speculative following was small, and trading was not in any significant quanti-HERBERT H. BALL.

NEW ASBESTOS FIELDS

IN WYOMING PROMOTED

Advance in "Wyoming Consolidated"

to 25c a Share. Buy To-Day at 20c. Call, Write, Phone or Wire.

THE MILLS HAVE BEEN BUILT

Early in August the announcement was made that the Wyoming Consolidated Asbestos Company were building mills and installing machinery. The mills are built, most of the machinery is already installed, and shipments of asbestos will soon be made.

Continued on Page 18.

# The Canadian Bank Of Commerce

Has Opened a New Branch to Be Known as the GERRARD @ PAPE BRANCH In Temporary Premises at

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TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE

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Desirable solid brick store and dwelling on Queen Street; cheap; easy terms of payment; small cash payment and the balance in monthly instalments. For full particulars apply to A. M. CAMPBELL

Investors can secure Bonds an interest return of from four to six per cent. per annum.

Particulars Furnished on Request. A. E. AMES & CO., Ltd. INVESTMENT AGENTS KING STREET EAST, TORONTO.

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Motor Bus Company, Limited Continental Life Bldg., Toronto FOR SALE

All or any part of: 3000 shares In mond Coal, Alta.; 2000 shares Roy Collieries; 1000 shares Internation Coal; 1000 shares McGillivray Cre Coal. J. E. CARTER Investment Broker, Guelph, Ont.

ATTRACTIVE TERMS

By the terms of my contract with the Wyoming Consolidated Asbestos Company. I am able to offer, UP TO NO. VEMBER 2nd NEXT, these very attractive terms on a block of stock.

The price on all orders mailed on or before November 2nd will be 20c PER SHARE.

But so confident is the company that it will make early and big dividends that we will take half the purchase price out of your dividends and the other half cash down.

other half cash down or in monthly payments. You draw half your officed the payments on your stock, and then you get the dividends in Real Estate, Insurance and Finance.

GENERAL AGENTS

E.R.C. CLARKSON & SON

AND LIQUIDATORS Ontario Bank Chambers SCOTT STREET

-TORONTO-

## THE STERLING BANK OF CANADA

This Company may be appointed executor and trustee under your will,

thus securing a permanency of office and absolute security, such as no

private individual could give, at an expense which is no greater than

THE TRUSTS AND GUARANTEE

Established 1897.

43-45 KING STREET WEST, TORONTO

occurs when private individuals are chosen in similar capacities.

Notice is hereby given that a dividend of one and one-quarter per cent. (11-4 per cent.) for the quarter ending 31st October instant (being at the rate of five per cent. (5 per cent.) per annum on the paid-up capital stock of this bank) has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of November next. The Transfer Books will be closed from the 20th October to the 30th October, both days inclusive. By order of the Board.

F. W. BROUGHALL, General Manager.

Toronto, October 12th, 1909.



Recent advice from the Company

### FIBERIZING MACHINERY BEING SHIPPED

J. C. Ross left Tuesday morning for Boston to inspect the special fiberizing machinery which has been constructed for the asbestos mines here. After the examination and approval of the machinery, he will superintend the loading for its long journey across the country. He expects to be back in two weeks and will soon have the machinery installed. He is confident they will be turning out commercial adversaria in fortravieurs. be turning out commercial asbestos in forty days. (Casper Press, Oct. 8, 1909.)

The asbestos found in Wyoming is of the chrysotile variety, which is the most valuable for commercial purposes. In the solid rock it is olive green in color, and when fiberized it becomes a mass of fine, soft, clinging, silky, white threads—(Sherbrooke Record, Que., Sept. 9, 1909.)

Fraternally.

H. L. Parker, Thetford Mines, Que .:

The Wyoming Consolidated Asbestos Co. have 260 acres of asbestos prop-erty at Smith's Creek and 270 acres more on Casper Mountain, both in Natrona County, in southern Wyoming.

In both properties the asbestos oc In both properties the assestos occurs in serpentine rock, in the form of cross-fibre veins. These veins vary from a fraction of an inch to two, three and even four inches in thickness, and in some places are so abundant that they form from 20 per cent. to 50 per cent. of the banded rock.

### 40 PER CENT. ASBESTOS

"I have your asbestos from Casper Wyoming. The rock before putting into crusher weighed 1690 pounds net, which turned out 748 pounds of fibre—over 40 per cent. Can mill with about one-third the expense of the Canadian. E. B. CRAVEN.

### BETTER THAN REPORTED. Casper, Wyo., Sept. 3, 1909.

W A. Fisher, Montreal: Have made the third inspection of Wyoming Consolidated Asbestos prop-

erty. Think it better than first reported. Mill progressing rapidly and work done in first-class manner. My opinion, permanent production should be in short time.

HENRY C. BEELER. (Formerly State Geologist, Wyoming) ROOM 140, 132 St. James Street, Montreal:

### A TELEGRAM AND THE ANSWER

Thetford Mines, Que., Sept. 3, 1909 C. C. P. Webel, Casper, Wyo.: Brother, investigate Wyoming Consolidated. Is investment safe? Are promoters reliable? Is letter, Fisher, June 2nd, genuine? Answer paid here.

H. L. PARKER Sec. Thetford Mines Lodge, I.O.O.F. Consider investment safe. Promoters thoroughly reliable. Fisher letter

is genuine. Have just returned from mines. Work progressing fast. C. C. P. WEBEL, Grand Master of Grand Lodge, Wyoming, I.O.O.F.

Enclosed please find ...... for \$..... being full (or part) payment for ...... shares of fully paid and nonassessable Capital Stock of the Wyoming Consolidated Asbestos Company, at 10 cents a share, cash; balance to be paid by dividends. (In case payment is made in full, a cash discount of 5 per cent.

# FILL IN THIS COUPON

TELEPHONE MAIN 7108

the insertion in this paper on Saturday last of an the Wyoming Con-

solidated Asbesto Co., in which we personally have entire conflidence, and realizing all our responsibilities and most complete and reliable information, "La Patrie followed its usual

custom of investigating the venture Believing the best information is obtained from the highest possible authorities, we communicated with Mr. Kimball, Mayor of Casper, Wyoming, and the following is the answer we received from him, which was transmitted to this office over our special private line. We give the message in its original text, and scrupulously refrain from altering a single word. Eugene Tarte, tained from the highest possib Wyoming Consolidated all right. Have wonderful property. Mill in course of construction. Local people

ourse of consumers of fearly.

W. S. KIMBALL, Mayor,

—(La Patrie.)

Cash payments are at the rate of 10 ents per share, as per table below:
200 shares cost \$20.00 cash or \$2.00 with -MONEY TO LOANorder and \$2.00 each month for 9 months.

months.

400 shares cost \$40.00 cash or \$4.00
with order and \$4.00 each month
for 9 months.

500 shares cost \$50.00 cash or \$5.00
with order and \$5.00 each month
for 9 months.

1,000 shares cost \$100.00 cash or \$10.00
with order and \$10.00 each month
for 9 months.

200 shares cost \$100.00 cash or \$20.00
with order and \$10.00 each month
for 9 months.

5,000 shares cost \$500.00 cash or \$50.00 with order and \$50.00 each month STOCK IS NON-ASSESSABLE

This table shows the cash payment and an equal amount is charged to the W. A. FISHER, FINANCIAL 132 ST. JAMES ST., MONTREAL, AND KANSAS CITY, MO.

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ful, safe.
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