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LIQUIDATION STILL ON IN THE STOCK MARKETS

Lower Prices Made at New York and in Canadian Issues—Local Market Quiet.

World Office,
Friday Evening, May 19.

Liquidation in local speculative shares was continued at this morning's opening and continued thruout the day without any signs of a rally. Prices were not lowered materially, the declines being limited to fractions in most of the shares. There were no developments to account for the weakness, say more than there was yesterday, and to-day's business represented in part the offerings of disgusted small long holders. The total transactions were again small, being only slightly in excess of 1100 shares. Part of the day's influences were doubtless due to the action of the New York market, in which prices declined below those of yesterday. The only redeeming feature from a bullish view of the situation was the steady firmness of the bank and loan company shares. There was no feature to the speculative branch of the market. These issues acted in perfect unison with General Electric, perhaps more under pressure than the others. At the close the feeling among traders was not one of particular buoyancy.

* * *

Damage to wheat local; some danger of rust, but condition generally excellent.

* * *

Rapid Transit commission awards 34th-street tunnel to Long Island City to Metropolitan.

* * *

Steel authorities say present lull in trade merely temporary.

* * *

Honorable peace in Northwestern Railroad situation likely.

* * *

Good demand for stocks privately and in loan crowd.

* * *

St. Paul has never made complete surveys for a Pacific extension and does not propose to do so at present.

* * *

Liquidation for New York reported from London.

* * *

No Atlantic rate war probable before the fall.

* * *

The banks have lost $8,254,000 to subtreasury for the week.

* * *

Larger financial interests understood to be more disturbed by President Roosevelt's stand on corporate matters than by any other recent development.

* * *

Gossip out about relaxing community of interest in Northwest reported unjustified and crop rumors are declared exaggerated for effect on grain markets.

* * *

President Ramsey of Wabash will resign Oct. 1; he denies reported friction between himself and Mr. Gould.

* * *

Gross earnings of 42 roads for the fourth week of April, increased 5.14 per cent.

* * *

Bar iron, Nut and Bolt Associations reaffirmed prices this week.

* * *

Mobile & Ohio ordered 550 box cars from American Car and Foundry Company; Illinois Central ordered 378 steel underframes from the same company. Northwestern ordered 500 box cars from Pullman Company. It is reported the Alabama & Southern has ordered 1500 freight cars.

* * *

Joseph says: Buy conservatively, buy N.Y.C., B.O., and Pacifics. Trade temporarily for quick turns.

* * *

London, May 19.—The excitement in the American department is subsiding and a general hardening in prices is the result. Other departments are quiet and fairly steady.

* * *

The annual meeting of the Montreal Light, Heat and Power Company will be held on June 1, when the annual statements will be presented and the usual business transacted.

* * *

London was a most important factor this forenoon's trading. Volume of business for foreign account was under estimated in places, but there can be no question that arbitrageurs and others sold not far short of 100,000 shares. Foreign selling was reported in all the international list, but was especially heavy in the steel stocks, probably amounting to 40,000 share in common and preferred together.—Dow Jones.

* * *

Interest centred in Union Pacific and the selling of it was influenced to some extent by reports of the lack of harmony between the Hill and Harriman interests, as indicated by the composition of the board of directors of the Northern Pacific. These reports are true and there is more harmony in the Northwest now than at any time for three years. Union Pacific sold down to 118 this morning on selling by London and traders. There was good buying by Houseman, McDonald and Savin. It is believed that this stock has touched bottom on this movement and that it will have a sharp recovery.—Town Topics.

* * *

As near as can be ascertained the present status is that National Lead is so take over and absorb United Lead by purchase of the $10,000,000 of bonds issued and outstanding of latter company, the same to be paid for by issue of $10,000,000 preferred stock of National Company. National Company also to exchange its common stock for the stock of United Company, which amounts to about $15,000,000, at the rate of three shares of National for one of United, the United Company holds in liquid assets something like $6,000,000. This the National Company will pay for in cash. In other words, the National Company will carry out the merger and pay about $2,000,000 in cash, will issue about $10,000,000 preferred stock, and $5,000,000 common stock. It is estimated that when the deal is concluded National Company will be able to earn forthwith something over six per cent. on its common stock, in addition to preferred dividends and other charges.—New York News.

* * *

Baillie Bros. & Co., 42 West King-street, furnish the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Mexican bonds	84½	83¾

WE OWN AND OFFER

Municipal Government AND Corporation Bonds

CORRESPONDENCE INVITED.

DOMINION SECURITIES CORPORATION LIMITED
26 KING ST. EAST TORONTO

Mexican stock	68½	68
Electrical Devel. bonds	87	86½
do. stock	54	50
Rio Underwriting	x90	x90
do. bonds	69	68½
do. stock	43	42½
Havana preferred	..	..
do. common	16	..

x With 50 per cent. stock. x With 52 per cent. stock.

Weekly Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	1905.	1903.	1904.
	May 18.	May 11.	May 19.
Montreal	$25,805,055	$25,638,990	$20,644,003
Toronto	20,358,913	19,964,453	17,979,835
Winnipeg	6,080,221	6,080,221	4,825,880
Halifax	1,612,686	1,879,159	1,742,365
Quebec	1,319,942	1,370,554	1,324,741
Ottawa	2,277,711	2,172,272	1,909,246
Hamilton	1,181,875	1,189,786	1,211,101
St. John	946,965	1,121,466	956,345
Vancouver	1,453,705	1,784,256	1,447,776
Victoria	729,900	807,917	644,600
London	900,044	1,102,348	846,431

Dominion Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks as follows:

	Ont.	Que.	N.S.	N.B.	P.E.I.	Man.	B.C.	Total.	1904.
May 18..	5	5	1	..	..	1	..	12	6
May 11..	11	4	..	1	..	..	2	18	26
May 4...	9	10	2	..	..	7	3	31	28
April 27..	9	3	1	1	..	2	2	18	20
April 20..	6	7	2	..	..	3	3	21	14
April 13..	8	6	..	..	..	5	3	22	15
April 6..	12	4	5	1	..	7	1	30	26

Money Market.

The Bank of England discount rate is 2½ per cent. Money 2 per cent. Short bills, 2¼ per cent. New York call money, 2¼ to 2½ p.c. Last loan, 2½ per cent. Call money at Toronto, 4½ to 5 per cent.

Foreign Exchange.

A. J. Glazebrook, Traders' Bank building (Tel. 1901), to-day reports exchange rates as follows:

	Between Banks Buyers	Between Banks Sellers	Counter
N. Y. Funds..	par	par	1-8 to 1-4
Mont'l Funds.	10c dis	par	1-8 to 1-4
60 days sight.	9 1-16	9 3-32	9 3-8 to 9 1-2
Demand stg.	9 9-16	9 19-32	9 7-8 to 10
Cable Trans.	9 5-8	9 21-32	10 to 10 1-8

—Rates in New York—

	Actual.	Posted.
Sterling, 60 days	484 90	485½
Sterling, demand	487	487½

Price of Silver.

Bar silver in London, 26¾d per oz.
Bar silver in New York, 58¼c per oz.
Mexican dollars, 44½c.

Railroad Earnings.

Wabash, second week of May, decreased $22,150; from July 1, increased $759,778.

Southern Railway, second week of May, increased $39,086; from July 1, increased $2,358,078.

Colorado Southern, second week of May, increased $24,418; from July 1, increased $267,584.

Chicago Terminal transfer, second week of May, decreased $1846; from July 1, decreased $46,126.

Toledo, St. L. and W., second week of May, decreased $4742; from July 1, increased $165,964.

C.G.W., second week of May, increased $1772.

L. & N., second week of May, increased $33,225.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty (King Edward Hotel), at the close of the market to-day:

Until the late trading the stock market showed no resisting power to-day and while the average declines were not important the character of the selling was such as to discourage support.

This was particularly true of Steel common and London cables reported heavy liquidation of this issue, both there and in our own market.

There was nothing added to the day's news of a depressing character, but on the contrary a more confident feeling about crops was reflected in a decline in the cereals and im cotton.

The strength of the tractions was the redeeming feature of the market as also was the steadiness displayed by L.N., B.O. and Southern Pacific, with less pressure demonstrated against St. Paul.

The market to-day was such as would have attracted buyers if good leadership had appeared or if some of the recently discussed depressing influences could be set aside or confidence could be reinstated in trade conditions.

To-day's report on weather and crop conditions were somewhat more favorable from all sections except in southwest and the forecast is for generally clear weather for to-night and to-morrow elsewhere. The loss by the banks as a result of the week's money movement approximates $6,000,000, but it is by no means clear that this will be reflected fully in to-morrow's statement.

At any rate money continues easy and is not at present a stock market influence.

How much more consideration will be given to discussions on legislation by congress next fall is difficult to determine, and other market influences, including the condition of the iron and steel trade and crop prospects, will doubtless continue to be more carefully watched with varying opinions.

The main fact is that expectations of a much higher market are not now so freely indulged in as early in the year and a greater degree of uncertainty prevails.

This is enough to reduce speculative activity, but not enough to cause further serious depression against a change in crop prospect or a revival of business activity in the near future.

The late trading was not active and the market showed steadiness in certain directions, but good results could only follow and a higher market sustained by a removal of disconcerting causes.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has reflected influences of the severe decline of yesterday, and there were additional sales for Toronto account totalling perhaps 100,000 shares. This represents in part the liquidation of weak accounts carried over from the last settlement there, the heaviest long position having been in steel issues. Local commission houses have been pretty well cleaned out of stocks, some of them carrying bu a fraction of holdings of several weeks ago. All this stock has lodged somewhere, and manifestly that somewhere is in the hands of certain people, who are most able to carry it. This means an unusually strong technical position. Developments of the day include the statement from Washington that Panama Canal supplies are not to be purchased abroad in any great quantity until congress has had opportunity to pass upon the entire question this fall, partial confirmation of adverse wheat crop reports, growth being retarded and better weather needed for all cereals and a statement by a trade authority that iron furnaces are comfortable in their position, that a feeling of confidence is latent strength of the situation prevails, with a buying movement necessarily to ensue soon, indications of revival of foundry business, and a rather bullish review of the steel situation. Settlement of Chicago strike was announced. The bank statement promises to be complicated by large loan operations in connection with the large cash loss. The market has been unduly depressed by a combination of circumstances and while some further irregularity may ensue, we favor the purchase of such stocks as B. & O., Mo. Pacific, U.P., St. Paul, L. & N., Steel pref. and Amalgamated Copper around these levels.

Agnes & Ritchie to McMillan & Maguire:

The market has been feverish and unsettled to-day and while there have been occasional rallies the bear interests in the market have not shown any evidence of demoralization, but on the contrary have taken advantage of every rally to sell stocks and to hammer the market. The opening was weak and lower on heavy foreign selling and unfavorable advices from the other side and the publication of Lawson's attack and further reports of crop damage, and discussion of the reported rejection in the iron trade. After the first hour the market rallied on short covering, and during the greater part of the day moved up and down over a moderate range, but in the last hour, traders again sold freely, concentrating the selling pressure on U.P., St. Paul, Copper, the steel stocks, Reading and some of the industrials. Nothing developed that would stimulate confidence in the market, altho good authorities contradict the statements made by The Iron Age regarding the culmination of the buying movement in pig iron. The market continues largely professional, but it is believed that the liquidation of long stock has been well completed and the market pretty well sold out, while every material short interest now exists in the active stocks. Traders are watching U. P., St. Paul and the steels and any advance in the latter and good buying of them should bring about a change in the market and turn it upward. Meanwhile traders continue to make drives at the market.

Toronto Stocks.

	May 18. Ask.	May 18. Bid.	May 19. Ask.	May 19. Bid.
Ontario, xd	134	132	..	132
Toronto	..	..	238	..
Commerce, xd	..	165	..	164½
Imperial, xd	230½	..	..	..
Dominion	255	250	255	240
Hamilton, xd	222	218	221	218
Ottawa, xd	220½	216	..	216
Traders', xd	137½	136½	..	136½
Molsons	..	230	..	230
Brit. America, xd	..	90	..	90
West. Assurance	..	90	..	90
Imperial Life	..	149	..	149
Con. Gas	..	208	..	207½
Ont. & Qu'Appelle	..	100	..	100
C.N.W.L. pf	..	99	..	99
Montreal Power	92	90	92	90
C. P. R.	146½	146⅜	146½	146
Tor. Elec. Light	..	147	..	147
Can. Gen. Elec	158	..	155	..
Mackay, com	40¼	39¾	40½	39½
do. pref	..	..	73½	72½
Dom. Telegraph	..	..	120	120
Bell Telephone	..	157	..	157
Richelieu & Ont.	75	72½	75	73
Niagara Nav	..	117	..	117
Nor. Nav	..	..	..	74
Twin City, xd	110½	110	111	110
Wpg. St. Ry	165	164	165	164
Toronto Ry	106	105	106	104
Toledo Railway	33	32½	35	32
Sao Paulo	120	120½	126⅜	126
do. bonds	..	95¾	..	95
Dom. Coal com	77	76	77	75
do. pref	..	..	..	114⅜
do. bonds	..	98¼	99⅜	98⅝
Dom. Steel com	21⅛	20¾	21	20½
do. bonds	..	83½	..	83
N. S. Steel com	62¼	61	62	61½
do. bonds	..	108	..	..
Crow's Nest Coal	350	..	350	..
British Can.	102	96	102	99
Canada Landed	120	117½	120	117½
Canada Per	..	128½	..	129
Canadian S. & L.	..	121½	..	121½
Cent. Can. Loan	..	170	..	170
Dom. S & I	..	70	..	70
Ham. Provident	..	121½	..	121½
Huron & Erie	..	188	..	188
Imperial L. & L.	..	70	..	70
Landed B. & L.	..	122	..	122
London & Can.	100	..	100	..
Manitoba Loan	..	95	..	95
Toronto Mort.	..	107	..	107
London Loan	116	..	..	..
Ont. L. & D.	..	122	..	122
Toronto S. & L.	..	130	..	130
Cable, reg. bonds	..	..	98	..

—Morning Sales—

Commerce.	Sao Paulo.	Dom. Steel.
50 @ 165	50 @ 127	25 @ 20⅝
	30 @ 126½	25 @ 20½
Imperial	15 @ 126⅝	50 @ 20⅝
10 @ 239¾	25 @ 126½	
62 @ 240		Can. Perm.
	C.P.R.	373 @ 120
Dominion.	15 @ 146	
200 @ 250	25 @ 146¼	Tor. Ry.
		5 @ 105
Con. Gas.	Hamilton.	
5 @ 209	10 @ 219	Mackay.
		75 @ 39¾
Gen. Elec.	Twin City.	10 @ 73x
11 @ 155	25 @ 111	
	15 @ 110½	Winnipeg.
N.W. Lands.		25 @ 165
5 @ 100¼x		
xPref.		

—Afternoon Sales—

C.P.R.	Mackay.	Winnipeg.
25 @ 146	25 @ 39¾	25 @ 165
25 @ 146½		
	Twin City	Sao Paulo.
Gen. Elec.	25 @ 110⅝	25 @ 126⅜
2 @ 155		25 @ 126½
20 @ 154½		25 @ 126½
9 @ 154¼		

Montreal Stocks.

Montreal, May 19.—Closing quotations to-day:

	Asked.	Bid.
C. P. R.	147	146
Toledo Railway	34¼	33¾
Montreal Railway	217	215½
Toronto Railway	106½	104⅞
Detroit Railway	87¼	87
Dominion Steel	21⅜	21
Twin City	110¾	110½
Richelieu	..	73¼
Montreal L., H. & P.	90½	90
Nova Scotia	62¼	61
Dominion Coal	78½	76
Mackay preferred	73	72½
do. common	..	39½

—Morning Sales—

Canadian Pacific—50 at 146, 50 at 145¾, 50 at 146, 50 at 145¾, 100 at 145⅞.

Dominion Coal pref.—25 at 115½.

Montreal Power—25 at 90, 25 at 89⅞, 120 at 90.

Toledo Railway—25 at 33.

Detroit Railway—25 at 86½, 25 at 87, 175 at 86¾, 25 at 87.

Toronto Railway—175 at 105.

Mackay preferred—50 at 72¾.

Textile pref.—½ at 85, 55 at 85.

Twin City Railway—25 at 110⅝.

—Afternoon Sales—

Dominion Steel—25 at 21¼.
Textile B.—50 at 88.
Montreal Cotton—25 at 116.
Steel bonds—$1000 at 83.
Textile A.—75 at 85.
Detroit—110 at 87.
Power—125 at 90, 25 at 90¼.
British America—9 at 138.
N.S. Steel bonds—$500 at 109¾.
Toledo—10 at 34.

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Exchange:

	Open.	High.	Low.	Close.
Hocking Valley	89	89	87	88
Chesapeake	46⅝	46⅝	46	46⅝
Norfolk	77	77	76½	76½
Reading	90¼	91	89½	89⅞
do. 1st pref	91	91	91	91
O. & W.	46½	46⅞	46¼	46⅜
Erie	39½	40	39	39⅛
do. 1st pref	77½	77½	77⅛	77⅛
do. 2nd pref	64	64	63⅝	63⅝
N. Y. C.	140	140⅝	139½	139⅝
Penn. Central	133½	134	133¼	133¼
B. & O.	105⅝	106⅝	105⅝	106
D. & H.	184	184	182	182
Atchison	79	79½	78⅛	78⅛
do. pref	101⅝	101⅝	101⅝	101⅝
C. G. W.	18⅝	19	18⅜	18⅜
C. P. R.	145⅞	146½	145¼	146
S. S. Marie	112½	114½	112	114½
Union	118½	119½	118	118½
do. convert	118⅛	119⅛	118⅛	119

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" Queen and Teraulay Sts.
" Yonge and Cottingham Sts.
In connection with each branch is a
Savings Bank Department.

Denver, pref	85¼	85¼	85	85
Mo. Pacific	96½	96	95½	95⅞
R. I.	27	27⅞	27	27⅜
do. pref	72½	72½	72½	72½
St. Paul	173½	174⅝	173	173⅞
Seattle, Pacific	59⅞	60⅝	59⅞	60
Southern Ry	28½	28½	28⅛	28⅛
do. pref	95½	95½	95¼	95¼
L. & N.	142½	143¼	142⅝	142⅞
Ill. Central	157½	158	157	157½
Alton	83	85	83	83
S.L.&S.W. pref	59	59	58½	59
Texas Pacific	31¾	32	31⅝	32
Wabash	18⅞	18¼	18	18
do. pref	39	39⅛	38½	38½
M., K. & T.	25	25	24½	25
do., pref	59	59	58	58
S. F. S., 2nds	65	65	65	65
Mex. Central	20¾	20¾	19⅝	20⅛
Am. Smelters	113¾	114½	112⅝	113
Am. Copper	80	80⅝	79⅛	79¼
Car Foundry	33	33⅞	32⅝	33¼
Pressed Car	37	37½	37	37
Locomotive	47¼	48½	47	47⅞
Sugar	134	135¾	134	134
Nor. American	100⅛	100¼	99½	99½
C. F. & I.	42⅛	43	42	42¼
T., C. & I	77	79	77	77½
Sloss	75	75	75	75
Republic Steel	17⅛	17½	16⅝	17
do., pref	71½	72	71½	71½
U. S. Steel	27½	27½	26⅝	26½
do. pref	94¼	94⅝	93½	93⅝
do. bonds	94	94¼	93⅝	93⅞
B. R. T.	60	61½	59⅞	61
Manhattan	163	163	161	163
Metropolitan	115¼	116½	115¼	116¼
M. & T.	76	77½	75⅝	76½
Twin City	110½	110½	110½	110½
People's Gas	98½	99⅞	98½	99⅞
N. Y. Gas	187¼	187½	187	187
W. U.	93	93	92⅝	92⅝
Rubber	38⅝	39	38¼	38¼
Pacific Mail	35½	35⅝	35⅝	35⅝
Gen. Electric	173	173	171	171
Col. Southern	36¾	36¾	29¼	29⅝
do. 1st	151	151½	150	150
do. 2nd	164	166½	163½	163½
Nor. Pacific	184	185½	183¼	185

Sales to noon, 600,100; total, 1,150,100.

London Stocks.

	May 18. Last Quo.	May 19. Last Quo.
Consols, money, ex-int.	90¼	90¼
Consols, account, ex-int.	90 5-16	90 3-16
Atchison	83⅝	80¼
do., pref	104⅝	104½
Chesapeake & Ohio	50⅛	47⅞
Anaconda	5½	5⅝
Baltimore & Ohio	110½	108⅝
Denver & Rio Grande	29⅝	29
C. P. R.	151¾	149½
Chicago Gt. Western	20½	19
St. Paul	183½	178
Erie	42⅝	40⅝
do. 1st pref	80¼	79¼
do. 2nd pref	66	65½
Louisville & Nashville	148½	146
Illinois Central	164½	161½
Kansas & Texas	26⅝	25½
Norfolk & Western	79⅝	78½
do. preferred	94	94
New York Central	146½	143½
Pennsylvania	69½	68⅝
Ontario & Western	50¼	47⅞
Reading	47¼	46½
do. 1st pref	47	46½
do. 2nd pref	44	43½
Southern Pacific	64⅛	62
Southern Railway	30⅝	29¼
do. preferred	98	97½
Wabash common	19	18½
do. preferred	42	39½
Union Pacific	125⅞	121½
do. preferred	100	99
United States Steel	30⅝	28
do. preferred	99½	97

Standard Stock and Mining Exchange.

	Asked.	Bid.
Metropolitan Bank	165	..
Sovereign Bank	133	129
Home Life	18	..
Colonial Loan & Inv. Co.	805	775
Canadian Birkbeck	95	..
Sun & Hastings Loan	..	82
Dominion Permanent	..	82½
W. A. Rogers, pf	95	..
City Dairy, pref	80	77
International Coal & Coke	25	21
United Typewriter Co.	51	..
Newcombe Piano Co.	95	..
Carter Crume, pref	94	..
National Portland Cement	22	..
Bambino	..	15
War Eagle	15	11
C. G. F. S.	5¼	4¼
Centre Star	29	25
St. Eugene	46	42
White Bear	4	2½
North Star	5	3
Aurora Con	17½	14½
Vizunga	12½	9

Price of Oil.

Pittsburg, May 19.—Oil closed at $1.29.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations in the New York market to-day:

	Open.	High.	Low.	Close.
May	7.81	7.81	7.80	7.81
July	7.73	7.73	7.68	7.70
Sept	7.73	7.74	7.73	7.72
Oct.	7.79	7.80	7.77	7.80
Jan.	7.89	7.90	7.88	7.89

Cotton—Spot closed quiet 10 points lower, Middling uplands, 8.20; do., gulf, 8.45. Sales 1900 bales.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty (King Edward Hotel), at the close of the New York market to-day:

The best explanation of the easier tone to the market yesterday and to-day is that speculation covering had carried values above the level, where support could be secured, based on spot market valuations.

Crop reports have not recently been positively bad and this has removed an incentive to active support, but the market was not entirely dependent on this and should not now make a serious decline, even should crop reports vastly improve, which they are quite likely to do with clearing weather.

The market, however, has taken a level of about 7¾c for the next crop options and this seems low enough in view of all contingencies ruling the option list at this time.

The weather map showed showery and threatening conditions in some localities, tho this was confined for the most part to the western belt.

The forecast is for generally fair weather east of the Mississippi and showers and thunderstorms in the west.

Suggested previously in these advices, the nearer we approach the time for the acreage report the greater the conviction grows that acreage reduction will be less important than previous estimates suggested.

We do not, however, care to deviate from calculations made, based on a consensus of opinions from conservative southern observers and expect to see the reduction exceed 10 and possibly equal 15 per cent.

From this point of view and considering crop conditions, at least 8 points under last year, we see nothing upon which to base the idea of a declining market, tho better weather conditions may have a sentimental effect on option traders for a time.

We prefer buying the next crop options on all approaches to the 7½ cent level.

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

	Asked.	Bid.
W. A. Rogers	94.00	91.50
Carter Crume	92.75	....
Home Life	17.75	16.25
Metropolitan Bank	194.50	....
Sovereign Bank	....	129.75
Colonial Inv. & L.	8.00	7.75
Dominion Permanent	84.00	81.00
Viznaga	.12½	.10
War Eagle	.15	.12½
Rambler Cariboo	.16¼	.15
Aurora Extension	.09	.05⅞
San David	.08½	.06
White Bear	.03¾	.02¾
Leamington Oil	.18	....
S. Africa War Scrip, B.C.	....	195.00
Nat. Portland Cement	28.00	19.00
Mine La Motte	4.00	3.15
Elkton	.53½	.52
Isabella	.31	.27½
Yukon Anchor	.09	.07½
Stratton's Independence	2.50	2.25
Canadian Osage	.25	....
Sterling Aurora	.07⅝	.04½
Mexican Development	.10	....

Hotels Sold.

Peter E. Callan has sold the Grand Central Hotel, 57 Simcoe-street, to F. C. Flanagan. The price is said to be $19,000.

John Kenney of Bobcaygeon has purchased an interest in the St. Alban's Hotel, 302 Bathurst-street.

RELAPSE IN FUTURES WHEAT OPTIONS LOWER

Modern Miller Says Crop Conditions Have Not Been Favorable—Liverpool Firmer.

World Office,
Friday Evening, May 19.

At Liverpool to-day wheat futures closed ¾d to 1d higher than yesterday, and corn futures ½d to ⅝d higher.

At Chicago, July wheat closed 2⅝c lower than yesterday, July corn ⅝c lower, and July oats ⅜c lower.

Car lots at Chicago to-day: Wheat, 3 cars; contract, 0; estimated, 4. Corn, 129, 6, 86. Oats, 159, 48, 151.

Northwest receipts to-day, 161 cars; week ago, 84; year ago, 36.

Primary receipts of wheat, 344,000 bushels, against 148,000; shipments, 240,000, against 180,000. Receipts of corn, 146,000, against 207,000; shipments, 372,000, against 292,000.

Argentine wheat shipments this week, 1,952,000; last week, 2,752,000. Corn this week, 1,936,000; last week, 1,536,000.

Modern Miller says to-day: Weather conditions for the week unfavorable for maintenance of a satisfactory crop promise over large portion of winter wheat belt. Rains were too plentiful, and temperature too low most of the time to permit of reasonable growth. In low lands there was standing water, and the plant lost color. No serious damage from this source indicated as yet. Condition of the crop has improved in Texas, where the harvest will start about July 1; the plant has made favorable progress generally in the section south of Ohio River. The crop as a whole is in need of clear and warm weather.

London, May 19.—Mark Lane Miller Market—Wheat—Foreign firm at an advance of 4½d; English steady. Corn—American firm at an advance of 9d; Danubian nominally unchanged. Flour—American firm; English quiet, but steady.

Puts and calls, as reported by Ennis & Stoppani, 21 Melinda-street: Milwaupee July wheat—Puts 86¼c, calls 88c.

ST. LAWRENCE MARKET.

Receipts of farm produce were 300 bushels of grain, 30 loads of hay, with a few lots of dressed hogs.

Wheat—One load white sold at $1.02 per bushel.

Barley—One load sold at 49c per bushel.

Oats—Two hundred bushels sold at 46c.

Hay—Thirty loads sold at $10 to $11 per ton for timothy and $8 to $9 for mixed, per ton.

Dressed Hogs—The bulk sold at $9.25 per cwt., but one choice lot sold at $9.50 per cwt.

Poultry—Spring chickens are scarce, with prices firm at 30c to 40c per lb.

Eggs—Prices were steady at 16c to 17c per dozen on the market here to-day.

Butter—Prices easy at 20c to 22c per lb., the latter price for choice lots to special customers.

Grain—		
Wheat, white, bush	$0 98	to $1 02
Wheat, red, bush	0 98	1 02
Wheat, spring, bush	0 97	....
Wheat, goose, bush	0 77	....
Barley, bush	0 49	....
Oats, bush	0 46	....
Beans, bush	0 90	1 00
Rye, bush	0 75	....
Peas, bush	0 72	....
Buckwheat, bush	0 50	....
Hay and Straw—		
Hay, per ton	$8 00	to $11 00
Straw, per ton	10 00	10 50
Straw, loose, per ton	6 00	....
Fruits and Vegetables—		
Apples, per bbl	$1 25	to $3 00
Potatoes, per bag	0 40	0 75
Cabbage, per doz	0 40	0 75
Beets, per bag	0 60	....
Cauliflower, per doz	1 50	2 50
Red carrots, per bag	0 60	0 70
Celery, per doz	0 75	1 00
Parsnips, per bag	0 75	....
Onions, per bag	2 00	....
Poultry—		
Spring chickens, per lb	$0 30	to $0 40
Chickens, last year's, lb	0 14	0 16
Old fowl, lb	0 10	0 13
Turkeys, per lb	0 12	0 16
Dairy Produce—		
Butter, lb. rolls	$0 20	to $0 25
Eggs, new-laid, doz	0 16	0 17
Fresh Meats—		
Beef, forequarters, cwt	$5 50	to $6 50
Beef, hindquarters, cwt	8 50	10 50
Yearling lambs, d'sd	14 00	15 00
Spring lambs, each	4 00	6 50
Mutton, light, cwt	8 50	10 00
Veals, prime, cwt	8 00	9 50
Veals, carcase, cwt	6 00	7 00
Dressed hogs, cwt	9 25	....

FARM PRODUCE WHOLESALE.

Potatoes, car lots, bag	$0 50	to $0 70
Hay, baled, car lots, ton	7 75	8 00
Straw, baled, car lots, ton	6 25	6 50
Butter, dairy, lb. rolls	0 15	0 17
Butter, large rolls, lb	0 15	0 16