

fear of affecting our Manufacturers in such a manner, as to make it impossible for them to supply Foreign Markets upon so low terms as their Rivals in Trade of other Nations, and when a further extension of Taxes upon Luxury would occasion People of Fortune to seek a Country where they could enjoy the elegancies of life at an easier rate than at home. At such a time, the Creditors of Government would fear, lest the Taxes appropriated to pay them their interest, would fail to produce a sufficient amount ; and if we should then be engaged in a war, they would likewise fear, that for want of resources Government would be under a necessity of taking great liberties with their property, or otherwise be in danger of being subverted and overthrown, and their *whole property* in that case *lost* (no species of property so much depending upon the maintenance of the present Government as that which is invested in the Funds). At such a time, they would most probably wish to find themselves in a situation to be able to act for themselves, and *give* their assistance to Government.

To prepare for so critical a period (which all men agree must sooner or later arrive), I would propose the Proprietors of the Funds should be recommended to form a Committee, or Representative Body, by ballot or otherwise ; which Body should be empowered by Parliament to do what they judged necessary for the support of Government, upon which their *whole property* depends. The interests of the National Creditors (Foreigners as well as Natives) being seen to be so interwoven with those of the State, and the Nation in the situation I have supposed (that

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