

SOLE AGENT FOR CANADA,

280 NOTRE DAME ST, MONTREAL.

attachment, and the Sheriff is now in possession. Mr. Kerr commenced business only about a year ago,—it is understood with little or no capital,—but this evidently proved no bar to his obtaining credit.

Some of the Ontario Loan Societies are watching with curious eyes the advent of the "Credit, Foncier" Company. A system by which a moderate interest is made to pay off the principal after a lapse of years, possibly within the life of the borrower, is likely to commend itself to the public. It is not improbable that some modification of the system may commend itself to the Loan Societies. The mode of operation was explained in the JOURNAL OF COMMERCE of Dec. 10th, ult.

MESSES. BARBER, BRIGHALL & Co., of Belleville, Ont., announced that on February 1st prox. they shall begin to sell strictly for cash. They say :---" The pressure of hard times during the past four or five years (and all have felt it) no doubt induced many of our regular cash customers to ask us for more or less accommodation in the way of credit, but we now think, with the removal of the cause (the departure of hard times) the necessity of continuing to sell goods on credit no'longer exists."



Some THREE months ago the Flos Lumber Company decided to remove their saw mills to Orillia, the facilities for shipping from the latter place being considered more convenient. Subsequently they addressed a letter to the Town Council, asking for exemption from taxation for ten years. The Council refused, but intimated their good-will to the company by offering to allow them the use of a side street not used for traffic, which the company were very desirons of obtaining. Shortly after the council's intimation that they could have the use of the street, the company commenced to lay down the material for the erection of the mills, when one or two parties in the immediate vicinity, objected to the mills being creeted so near their dwellings, and to the company having the use of the side street. After the use of a considerable amount of energetic langauge, one of the parties consulted a lawyer, and found out that the Council had no power to give the company the use of the street, and instructed the lawyer to notify them not to use it, the object being of course to drive the obnoxious company away. The company have now decided to keep within the limits of their own property as well as within the limits of the law, by refraining from using the street in question, and they have pushed forward the erection of their mill to the great chagrin of the parties objecting. The towns-people generally are on their side, as their presence in Orillia will give employment to quite a number of hands, and this will bring about the circulation of money among various trades in the community.

The Consolidated Bank building passed into the hands of the Pacific Railway Syndicate last Monday, Mr. Duncan McIntyre, of this city, having given his personal cheque for \$80,000 therefor. The effices will be opened in a few days. On dit it is intended to add one or two storeys to the building at an early date.

Tan FIRM of McIntyre, French & Co., wholesale dry goods merchants of this city, have dissolved, Mr. Robert French retiring. Mr. D. McIntyre, the principal of the firm, is well known as one of our most successful merchants, and will probably some day vie with the Vanderbilts, Scotts and others of that ilk as a railway magnate, should the Pacific Syndicate contract be signed, and there is every probability that it will.

MR. CHAS. CHAMPION, of Brantford, Out., hardware merchant, breaks out into verse, that smacks of the heather, in greeting his customers and the public at the beginning of the New Year:

With the hope our years may be As guid as they had been; An' frust we ne'er again may see The sorrows we had seen, An' let us wish that ane an' ac-Our friends baith far an' near May aye enjoy in times to come A hearty good New Year.

CONTRACTS for supplying the Orillia asylum with cordwood, butchers meat, flour, oatmeal, groceries, &c., were advertised in the Times in the beginning of December, the first of two insertions appearing in the paper only six days before that on which the tenders had to be completed ; and in this interval, including Sunday, forms had to be applied for and other information obtained. The second insertion did not appear until the day after the contracts had to be completed, when it was altogether useless. When it is known the tenders for vegetables, potatoes and even groceries could not possibly be made by parties at a distance on the short notice given, there seems some truth in the insinuation that somebody wilfully delayed the advertisements and in the mean-