

Q. Why do you place her now as worth \$100,000 when she has only stood the country \$90,000 with repairs. Why should she be worth \$10,000 more than she has cost?—A. Well, sir, I consider that. Perhaps there have been more expenditures put on her than you know of.

By Mr. Pardee :

Q. She is good value for the money at that?—A. Yes.

By Mr. Bennett :

Q. That will explain it, if she has cost more than we know of?—A. Probably more. What I mean is that she cannot be replaced to-day, as she is, for less than \$100,000. I do not believe there is a builder in Canada to-day that could put her out for that.

By Mr. Law :

Q. Do I understand that the owners offered the boat at \$60,000?—A. I think it was \$60,000 that Mr. Conn, of Louisiana wanted for her.

Q. Did you have the assistance of Lloyds' inspector? Was it Lloyds' inspector or agent?—A. Lloyds' agents are inspectors.

Q. Not in all cases?—A. I do not know of any agents who are not inspectors.

Q. Lloyds' agents and inspectors are two different classes of individuals?—A. I don't think so.

Q. I beg pardon, there is an inspector and an agent. Did the inspector or the agent, whoever it was, consider that the boat would be good value at \$60,000?—A. I don't think he was asked that question.

Q. At the time you paid \$35,000 he considered she was cheap?—A. He did not know anything about the price we were paying.

By Mr. Reid :

Q. It was only your opinion?—A. That is my opinion.

By Mr. Macpherson :

Q. Lloyds' inspector would only give you a certificate as to her classification, her hull and her machinery?—A. Lloyds' inspector had to see that she was equal to the certificate he was going to issue.

By Mr. Reid (Grenville) :

Q. Lloyds', I understand, only give a certificate of her hull and machinery, and that she is in good condition?—A. No, she is classed 100 A. 1. and they had to keep her in that class or show the reason why.

Q. On the *Stanley* you have several rooms all fitted up there for the accommodation of people going on board?—A. Oh yes, that has been put on the *Stanley* but she doesn't belong to this department.

Q. Still she is a government boat?—A. Yes, she is a government boat.

By Mr. Bennett :

Q. You will bring the information we ask for at the next meeting?—A. I will get the log and any information I have I will be pleased to give.

Witness retired.

Committee adjourned.