

Morgan's Bequests Under \$20,000,000 Value of Estate is Not Disclosed

J. P. Morgan, Jun., Receives Entire Residue and is Made Responsible For Disposition of Art Treasures For Benefit of Public—Great Financier Died in Simple Christian Faith—Relatives, Friends and Employees Remembered in Will.

NEW YORK, April 19.—(Can. Press.)—"I commit my soul into the hands of my Saviour in full confidence that, having redeemed it and washed it in His most precious blood, He will present it faultless before the throne of my heavenly Father; and I entreat my children to maintain and defend at all hazard and at any cost the complete atonement for sin thru the blood of Jesus Christ, once offered, and thru that alone."

This is the extraordinary and striking utterance which begins the last will and testament of John Pierpont Morgan, who died at Rome on March 31 last.

Ever since the funeral the publication of the great financier's last will has been awaited with keen expectation.

As to the amount of the estate there is nothing in the will to give any accurate idea, and no announcement will be made on this point until the appraisal has been made for determining the state inheritance tax.

The amount of bequests and trusts, named by specific sums, is under twenty million dollars, but the entire residue of the estate is left to J. P. Morgan, Jr., who is designated by his father to become the chief heir not only of his fortune but to his many charitable and artistic activities.

Portrait of Morgan. The document is unusual in many of its features, and to two or three intimate friends who have already had a glimpse of it, it is a portrait of Mr. Morgan himself, beginning with the striking confession of his religious faith, and running thru all his thirty-seven articles duly set forth in the same logical and orderly fashion which marked all Mr. Morgan's mental processes. He had evidently provided with painstaking care for every contingency that might affect his family or his banking firm, and to his executors, namely, his son, John Pierpont Morgan, Jr., his two sons-in-law, William Pierson Hamilton and H. L. Satterlee, and his friend, Lewis Cass Ledyard, he gives cautious directions under many clauses as to alternate courses of procedure. It is to be noted also that his grandson, Junius Spencer Morgan, Jr., a young man of only 21, now a student at Harvard, is nominated to take up important duties in the event of the death of his father, John Pierpont Morgan, Jr.

Disposition of Treasures. A question frequently asked by leading citizens and learned societies has been that as to the disposition of Mr. Morgan's wonderful collection of pictures and other art treasures. Mr. Morgan makes perfectly plain what his own hopes on this point have been, and yet leaves his son entire freedom in the matter, using the following significant language: "I have been greatly interested for many years in gathering my collections of paintings, miniatures, porcelains and other works of art, and it has been my desire and intention to make some suitable disposition of them or of such portions of them as I might determine, which would render them permanently available for the instruction and pleasure of the American people. Lack of the necessary time, to devote to this has yet prevented my carrying this purpose into effect. Unless I shall accomplish it or make some disposition of these collections in my lifetime, they will pass to my son, John Pierpont Morgan, Jr., or to his son, Junius Spencer Morgan, Jr."

Gift to Country. "Should either my said son or my said grandson thus succeed to the ownership of these collections, I hope he will be able, in such manner as he shall think best, to make a permanent disposition, or from time to time permanent dispositions of them or of such portions of them as he may determine, which will be a substantial carrying out of the intentions which I have thus cherished. It would be agreeable to me to have 'The Morgan Memorial,' which forms a portion of the property of the Wadsworth Athenaeum at Hartford, Conn., utilized to effectuate a part of this purpose."

Charitable Bequests Small. The charitable bequests are comparatively small and are in the direction of those objects for which Mr. Morgan's benefactions are already well known. For instance, in the case of the great Living in Hospital in New York to which, years ago, Mr. Morgan gave over \$250,000, he used the following language: "Without imposing any duty, trust or obligation upon my residuary legatees, I request that he continue, so long as in his judgment it may be necessary for its support, the same assistance which I have been in the habit of giving during my lifetime to the services of the Living in Hospital of the City of New York."

This annual gift is known as having been \$100,000. It is worthy of note that the will was executed as lately as January 6, and a codicil was attached on January 6, only the day before Mr. Morgan sailed on the trip abroad from which he never returned alive.

Provisions for Family. After provisions for his funeral Mr. Morgan gives to his wife, Frances Louisa Tracy Morgan: 1. One million dollars in trust, she to receive the income during her life and to have power to will it at her death. 2. In addition she is given other property sufficient to yield in the aggregate an income of \$100,000 a year. 3. The widow gets the country place at "Cragston" and the town house at thirty-sixth street and Madison avenue for life, with all its contents, including the works of art, except the family portraits.

The sum of \$3,000,000 was set aside for the children of J. P. Morgan, Jr., in case he died before his father. To the daughters: Mrs. William Pierson Hamilton, Mrs. Herbert L. Satterlee and Anne Tracy Morgan, are left \$3,000,000 in trust each, William Pierson Hamilton, son-in-law, \$1,000,000. To Herbert Livingston Satterlee, son-in-law, \$1,000,000.

Wives of J. P. Morgan, Jr., all the wives, and also his father's interests, rights and interests in the Metropolitan Museum of Art and the American Museum of Natural History.

All of the collections in question are then passed in the will to J. P. Morgan, Jr. The executors and trustees of the will are: J. P. Morgan, Jr., William Pierson Hamilton, Herbert Livingston Satterlee and Lewis Cass Ledyard.

Minor Beneficiaries. Among the minor beneficiaries are: Mrs. Jennie Biglow Tracy, widow of Mr. Morgan's brother-in-law, Charles Edward Tracy, \$100,000; Clara Tracy Hoppin, a sister-in-law, and Julia N. Brown, another sister-in-law, \$100,000 each; Lucy Edridge Lee, \$100,000; Florence M. Rhet, \$10,000; Ethel Bangs Wallace, \$100,000.

The Protestant Episcopal Diocesan Convention of New York, \$600,000 in which \$500,000 goes to St. George's Church, and \$100,000 is to be devoted to Protestant Episcopal missions in New York State; House of

DISPOSAL OF MORGAN FORTUNE IN COMPARISON WITH OTHER ESTATES

Lowest estimate of value of J. P. Morgan's real estate, insurance, bank, railroad, industrial and other stocks, \$40,000,000
Value of art collections, conservatively estimated, 60,000,000
\$100,000,000

HOW IT COMPARES WITH OTHER INHERITED FORTUNES

John Jacob Astor	\$87,216,621
E. H. Harriman	68,888,654
Cornelius Vanderbilt	65,350,000
Russell Sage	79,000,000
John L. Kennedy	65,558,000
Marshall Field (Chicago)	70,000,000
Jay Gould	78,000,000
W. H. Vanderbilt	40,000,000

Mr. Morgan left \$3,000,000 to each daughter; \$100,000 a year and residences in town and country to wife; residuary estate absolutely to his only son.

Colonel Astor left \$5,000,000 to wife; \$5,000,000 to daughter, and residuary to his son Vincent.

Mr. Harriman and Mr. Sage left their entire fortune absolutely to their wives, without reserve.

Cornelius Vanderbilt left \$1,000,000 to eldest son and namesake, and more than \$60,000,000 to second son, Alfred.

Jay Gould left \$5,000,000 special bequest to eldest son George, and divided all the rest equally among his five children, boys and girls alike, giving each one more than \$1,000,000.

W. H. Vanderbilt gave \$5,000,000 to each of five daughters, to be held in trust; bulk of the estate to three sons, Cornelius, W. K. and George, and tied up \$55,000,000 to be held intact during the life of his daughter and grandchildren.

Rest for Consumptives, \$100,000; Corsair Club, a piece of silver of the value of \$100,000, out of his collections.

Mary C. McVaine, described as a friend, \$250,000; J. Beaver Webb, \$25,000; Mrs. Alice Mason, an income of 1000 pounds sterling.

Dr. James W. Markoe, an annuity of \$25,000 a year to be continued to his widow during her life. Mr. Morgan says that this provision for the benefit of Dr. Markoe and his wife is in recognition of our long friendship and of his devotion for many years of almost his entire time and energy to the services of the Living-in-Hospital.

To Mr. Morgan's Harvard, Miss Belle Sacosta Green, is left \$50,000, and she is to continue as librarian. Charles W. King, private secretary, gets \$25,000. Capt. W. B. Porter, Mr. Morgan's sailing master, gets \$15,000. Each employee of J. P. Morgan & Co. gets a year's salary. Edward Phillips, a valet, gets \$15,000. Miss Ada Thurston, employed in the Morgan library, gets \$10,000.

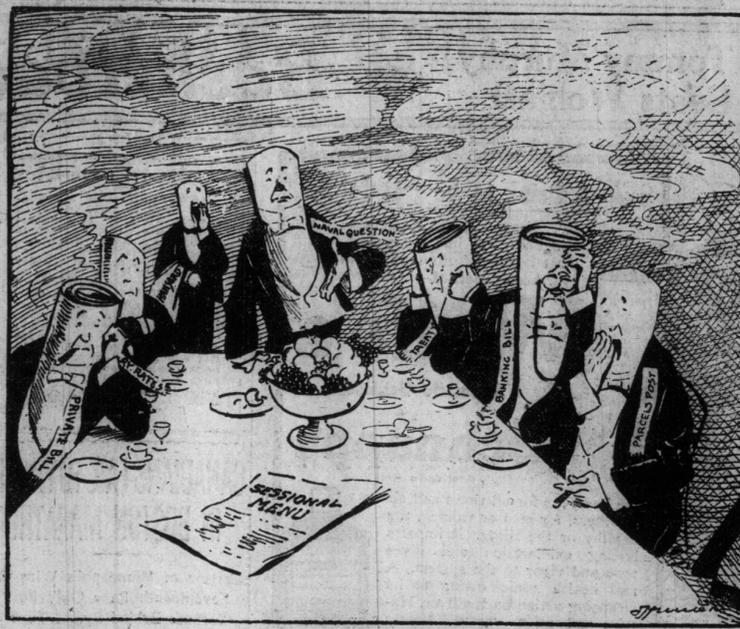
Each of Mr. Morgan's household servants gets \$1000. Church Will Remembered. The will bequeaths to the trustees of the estate and property of the diocesan convention of New York, \$500,000 upon trust to have the income for the support of the ministry of St. George's Church; and the sum of \$100,000 in trust, the income of which to be applied for the support of Protestant Episcopal missionary stations. Another charitable bequest is that of \$100,000 to the House of Rest for convalescents, to be designated as "the Amelia Sturges Morgan Memorial Fund" in memory of Mr. Morgan's first wife.

Another clause of the will, which is interesting in view of Mr. Morgan's well-known habit of making many private and unknown gifts to charity, etc., is the following: "I authorize and empower my said executors and trustees during the period of the administration of my estate, any allowance or payments which at the time of my death shall have been made in the habit of making regularly to any person or persons, for their aid or support."

Souvenirs for Club Members. Mr. Morgan's sentiment for a few of his old intimate friends is shown in the clause which provides that there shall be presented to each of the members of the Corsair Club, at the time of my death, as a souvenir of myself and as a token of my personal affection for them, a piece of silver of the value of \$1000, to be selected and purchased for the purpose by the executors of my will.

One of the last clauses in the will explains that "it is not from any lack of affection or regard for them that this will contains no provision for my sisters, Sarah Spencer Morgan, Mary Lyman Burns and Juliet Pierpont Morgan, but only because the property which they already have makes the same unnecessary."

The will is witnessed by John G. Milburn, the lawyer of this city; Edna M. Blackmar of Brooklyn, and by Lewis Cass Ledyard, Jr., of this city. The codicil, which is important, merely changing one of the bequests from an outright legacy to a life annuity, is witnessed by Joseph H. Choate, Elbert H. Gary, and also by Lewis Cass Ledyard, Jr.



A WINDY BORE

HYDRO EMPLOYEES APOLOGIZE FOR MUTINY

Continued From Page 1.

other body. It is folly, therefore, to criticize the commission for discharging the duties thus expressly laid upon it. Their administration is fully vindicated by their recent report.

I hardly think it is necessary to say that never at any time have I been influenced in what I have done with or to the Hydro-Electric System, other than that of promoting the interests of the system.

So far as there has been unfavorable public comment, it has taken two directions, viz., that of suggesting that the city council appoint someone else as commissioner in my place, and that the administration of the commission should be investigated.

Content to Be Judged. With the question of my reappointment to office upon the expiry of my present term, I have nothing to do. That appointment is in the hands of the city council, and it would be most improper for me to seek to interfere with or to influence their action. My fitness for the position in the future must be determined by the city council with reference to the fidelity and responsibility with which I have discharged the duties of my office in the past. I am content to be judged by the city council and my fellow citizens upon my record of work done.

With reference to the investigating the administration of the commission, I have to say that if "commission" is to be subject to investigation upon the basis of an intriguing employes, it is at an end. No honorable and capable man will devote his time to the onerous duties of such work if he is to be harassed by investigating commissions appointed under such circumstances. It means the assumption of the full burden of responsibility without the rewards of public confidence and encouragement, while at the same time it makes effective control of employes impossible, by placing a premium upon indiscipline and disloyalty. There is no perfect harmony in the councils of the commission and I am most grateful to the Mayor Hocken, for his counsel and his keen and sound judgment, which has been of the greatest value.

I desire to place on record the principles of administration for which I stand, so that there may be no misunderstanding on anyone's part regarding them. They are very simple, viz.: 1. That all appointments and promotions shall be made to secure the most practicable efficiency in every department, without regard to the religion, politics, or the personal friends of any man.

2. That the safeguards of an absolutely independent and unrestricted conduct of income and expenditure to protect public moneys shall be maintained.

3. That truthfulness of accounts and integrity towards the public in all relations therewith shall be constantly observed.

I am not a politician nor a lobbyist. I am a business man. And I will not serve the Hydro, nor any other system, except upon the basis of merit. On that basis I will accept full responsibility for the commission, and the executive acts of the commission, but expecting public confidence for duty faithfully performed.

W. W. Ellis, Chairman.
Toronto, April 19, 1913.
The Apologize April 20, 1913.
Mr. W. W. Ellis, Toronto:

The undersigned hereby express to Mr. W. W. Ellis, Chairman of the Hydro-Electric System, their regret at having joined in the presentation of a petition to the board of control, asking that Mr. Ellis be not reappointed to the commission. They further desire to express especially deep regret that without adequate cause they did, in the said petition, make serious reflections against the conduct of the chairman. They also wish to state that they believe their action to have been the outcome of a lack of proper understanding of the circumstances, or appreciation of the gravity of the course taken and they now withdraw the statement so made and offer their apology, which is therefore tendered to the chairman, whose conduct towards the subscribers has been marked by fairness and just treatment.

Signed,
C. MacCallum (supt. of sub-stations),
J. G. Jackson (electrical engineer),
A. G. Lang (Asst. elect. Eng. in charge of distribution),
Hubert Barber (asst. to acting gen. manager).

A number of others who signed the original memorial have intimated an intention to fall into line with those who have written Mr. Ellis, expressing their regret.

UNIONVILLE
The Epworth League will meet on Tuesday night to debate the advantages of east and west. The principal debaters will be some of the younger members. The Misses Underwood have promised to provide a program of instrumental music for the occasion. A cordial invitation is extended to every one.

STRUCK BY AUTO BOY IS INJURED

Alexander Erskine Attempted to Cross Duncan Street and Was Knocked Down by Motor Car.

While crossing Duncan street, near Adelaide, on Saturday night about 11:10, Alexander Erskine, aged 11, 237 Bathurst street, was knocked down and seriously injured by a motor car, owned and driven by Dr. W. M. Adams of the General Hospital.

A larger motor car conveyed the boy to Grace Hospital, and he was reported to be in a serious condition.

Dr. Adams was turning on to Duncan from Adelaide and failed to see the boy in time to avert the accident.

A PRESS AGENT NOW AT WORK

Yarns Sent Out About a Ghost in Paris Opera House.

Special Cable to The World.—(Copyright)—Operatic circles have been greatly disturbed, and the rest of Paris amused by the repeated appearance on the stage of the municipal opera house, the Gaite Lyrique, of the ghost of the late composer, Massenet, during the rehearsals of his last opera, "Panurge," which will be produced next Tuesday.

Among those who assert that they have unquestionably seen the ghost are Vanni Marcoux, the baritone; the Isola brothers, the tenors of the theatre; Mile. Yvette, the prima donna, and several of the stage hands. The ghost, it is averred, made its first appearance about three days ago during a rehearsal of the second act. Marcoux first saw it, refused to believe his own eyes, and thought he was the victim of a hallucination due to overstraining nerves.

The next day the prima donna and others were started in the same way. "Took No Pictures." One of the directors had a camera placed and an operator standing by, but the proofs revealed blanks.

According to statements of the witnesses mentioned, the dead composer appeared on the side of the stage, in the act of conducting the orchestra, waving his hands and nodding his head. He was dressed according to his custom.

No explanation is offered of this extraordinary appearance, which at first threatened to upset the management's plans for this production.

Massenet became such a familiar figure on the Gaite stage that the singers and stage hands recovered from their shocks and were quite willing to continue to work undisturbed.

WOMEN PURSUED BY FURIOUS MOB

Hamilton Man Was Killed Instantly on Saturday While Working.

LONDON, April 20.—(Can. Press.)—The suffragettes had plenty of evidence today that the public has tired of militancy, and only the protection afforded by large bodies of police saved the women from the hands of angry mobs. At Brighton the suffragettes were chased off the Esplanade and took refuge in a neighboring house. This was surrounded by howling thousands, who bombarded the place with stones and smashed every window.

In defiance of the ban on meetings in Hyde Park, the Women's Social and Political Union attempted to carry on its propaganda there. Londoners had anticipated that such attempts would be made, and 20,000 persons assembled at the customary meeting place.

No sooner had a suffragette mounted the box and unfurled the militant flag than the police interfered. There were a few cries of "Free speech!" "Are we in Russia?", but these were drowned by hostile yells. Turf and stones were thrown, and threatening rushes were made toward the women, but a large force of mounted and foot police surrounded them and kept the mob in check.

During a dispute over wages, James Johnston, a foreman employed by the Wind Engine and Pump Company, Toronto, was badly beaten up by a workman on Saturday afternoon. Johnston had been paying the men, and had an argument with one, William Gray, over the number of hours the latter had worked.

It is alleged that Gray knocked Johnston unconscious and continued to beat him after he had fallen. Gray then escaped with another workman, and the police are searching for them.

KILLED BY TRAIN AT ROUNDHOUSE

Hamilton Man Was Killed Instantly on Saturday While Working.

HAMILTON, April 20.—(Special.)—Struck by a T. H. & B. train at the roundhouse, near Garth street, Saturday afternoon, George Boyton, an Australian, was instantly killed. The man had just left the roundhouse, and evidently failed to look for trains when he stepped on the track.

Boyton came to Canada about a year ago, and leaves a wife and children in Australia. An inquest will be opened today by Coroner Dr. Anderson.

Workman Beaten. During a dispute over wages, James Johnston, a foreman employed by the Wind Engine and Pump Company, Toronto, was badly beaten up by a workman on Saturday afternoon. Johnston had been paying the men, and had an argument with one, William Gray, over the number of hours the latter had worked.

It is alleged that Gray knocked Johnston unconscious and continued to beat him after he had fallen. Gray then escaped with another workman, and the police are searching for them.



Electric ironing is a pleasure

It abolishes bother and lessens labor—saves many weary steps from ironing-board to stove. It's a great economizer of time. It's the most economical iron because it is correctly made to hold an even heat when doing different kinds of ironing—from heavy, damp pieces to the most delicate laces and embroideries.

THE ELECTRIC IRON

Don't stick to the old-fashioned sad iron, with its accompaniment of burnt fingers, scorched clothes, and hard ironing-days, when an Electric Iron will save all these troubles—and money, too. You cannot afford to be without the convenience of electric ironing. We'll be glad to deliver an electric iron to you for trial. Call, write, or phone.

The Toronto Electric Light Co., Limited
"At Your Service"
12 Adelaide Street East Telephone Adelaide 404

LES
ON
OFFICIALS
War Minister to
officials to Learn
speech in a breathless
of interest on the
of the members of the
of the crowds in the
ly making assertions."
I have documentary
Charges.
speech drew the war
to his feet, seeking
of Liebknecht's
expressed hope that
would suspend judg-
ment had been com-
that the situation had
ed. He admitted that
pp officials succeeded
in sergeants and other
army. But he admitted
not say how far the
self was concerned in
flair.
nounced that he would
the accusations made
man legislative bodies,
red, to force the Mun-
ingr label suits, when
ill produce complete
d on all hands that if
make good his charges
trials will result in the
ian ranks with the
u made of high trea-
-siremen, together with
men, under command
Chief Noble and District
undoubtedly saved us
loss Thursday," writes
Abbott.
st
ied
re
rica
The
Only
Real
ti-Skid
cannot
ures are
rcle,

RICE'S INDESTRUCTIBLE ANGLE STEEL FENCE

Cheaper than Wood
T. G. RICE WIRE MANUFACTURING CO.
128 King Street West, Toronto

THE WORLD CUT OUT THIS COUPON

And Get a Copy of

SAVE THIS COUPON

100 Lessons in Business

Offer Good For Short Time Only

Twelve Consecutive Coupons and 77c entitles you to this book.
(By Mail, 84 Cents)

Bring or send your Coupons to The World Office, 40 Richmond St. W., Toronto, or to the branch office, 15 Main St. E., Hamilton.

Monday, April 21

THE PICTURE ON MEMORY'S WALL

Nothing in the realm of tire advertising has made such a hit as that picture of two redskins pointing at a new trail.

From all over Canada have come tributes to the cleverness and artistic worth.

Dealers are sending in letters for extra copies. Men of the trade in every province are asking for one—"for my den." The motoring editor of a western newspaper composed a plot on the picture and gave the dumb characters real names. This editor incidentally notes that his picture was "cabbaged" by one of his competitors.

The creators of the picture here similar stories on all sides. "It's base stealing," says the dealer.

However, the tire company who own the "Trail" have a few more copies left. If, Mr. Dealer, somebody disappeared with yours it may be possible for you to secure another copy.

Wanted—Housekeeper

Write fully or telephone collect.

Hotel Royal - Hamilton

GET OUR PRICES FOR
TIN, LEAD, ZINC, BABBITT,
SOLDER, SHEET LEAD, LEAD PIPE
The Canada Metal Co. Ltd.

Factories:
TORONTO, MONTREAL, WINNIPEG.