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MEXICAN NORTHERN LOWER ON THE CURB

A broken lot of Mexican Northern Power changed hands on the curb yes-terday at 20, the lowest level since last March. Apprehension over the revolution in Mexico was responsible for volution in Mexico was responsible for the downturn, the security suffering in common with other Central American sponding week last year \$22,606,187.

TORONTO MARKETON NEW LOW RECORDS SEVERE BREAK IN DOWNGRADE AGAIN IN NEW YORK MARKET

Down to Low Water Mark

For Present Year.

The selling was continued in the late trading, when Southern Pacific and Union Pacific were offered down by local and New York houses. The clos-

Reserves Increased But Liabilities

Were Also Enlarged-Bank

Rate Was Unchanged.

LONDON, Feb. 13.—The rate of dis-

count of the Bank of England remain-

The weekly statment of the Bank of England shows the following changes:
Total reserve, increased...£1,187,000

Other deposits, increased... 1,444,000

Erickson Perkins & Co. (J. G. Beaty)

improvement in sentiment abroad. Paris is optimistic regarding the Bal-

of the call for the first payment of \$1,000,000 of the \$60,000,000 new stock.

stock rather than to assume fresh lia-

PERSONAL

Mr. W. F. Learnmouth, manager of

the London branch of George A. Stimson & Co., dealers in government, municipal and railway debentures, is in

Some evidently preferred to sell their

Circulation, decreased

Notes reserve, increased ...

week it was 47.02 per cent. FALL IN C. P. R. WAS

sues Led by Brazilian -Liquidation General.

RALLY LATE IN DAY

But Early Losses Were Not Made Up-Sentiment Is Depressed.

With the London exchange in a de

ties shared in the down turn, with lower prices for Toronto Paper, Canada Bread, Spanish River, Steel Co. and Tucketts. Bread and Steel Co. common both sank to new low records in their history, the former at 29 and the latter at 25.

MAKE GOOD SHOWING

Record-Pinning Up a New High-Water Mark.

The bank clearings in Toronto continue to show up remarkably well in comparison with last year's record, thus plainly evincing the continued growth of the city from the financial standpoint. Last week's clearings did not live up to the big total of the previous week but nevertheless evinced vious week, but, nevertheless, evinced a gain of about eight million dollars over the corresponding period of last year, an increase which must be re-garded as eminently satisfactory.

garded as eminently satisfactory.

If the clearings continue to improve as they have since the opening of the year, there can be no doubt but that last year's record, by far the largest in history, will be largely increased. In this connection it is interesting to note that Mr. George W. Yarker, head of the clearing house, estimates that of the clearing house, estimates that this year should see the clearings about \$250,000,000 ahead of 1912.

The record follows: This week..\$41,910,839 Last week 45,483,172 Last year 33,078,622 Two years ago..... 31,986,939 Three years ago.... 26,705,727

QUEBEC. Feb. 13.—Bank clearings for week ended Feb. 13. \$3,530,837. as compared with \$2,266,462 for the like week last year.

OTTAWA, Feb. 13.—Bank clearings for week ended today \$3,144,051, last year, same week, \$3,808,780.

issues. The range on the shares is as follows: 1912, high 30 5-8 (July), low for week \$53,991,457, as against \$42,764,522 for the corresponding period last year.

Z. A. LASH, K. C., Vice-

J. W. FLAVELLE, President W. E. RUNDLE, General Menager Presidents

Your Will

AFTER making your will, the greatest care should be exercised in seeing that it is kept in a safe place, and in being sure that it will be administered according to your wishes. This company is especially equipped for preserving your will and thoroughly competent to act as executor of your estate.

Dational Trust Company Limited

TORONTO

Sharp Decline in Canadian Is- Slump Carries Average Prices Decline Embraced Whole List, But Irregularity Was Still Ap-Standard Issues Offering No Resistance.

DIVERS INFLUENCES

Budget of News After Holiday Decidedly of a Gloomy Nature.

NEW YORK, Feb. 13.—Almost every stock traded in today was forced downward. The selling movement of the last few days gained in strength, and for a time in the forenoon the market was feverish and badly upset. A significant feature of the decline was its comprehensive character. It embraced not only the speculative leaders

the three was enough irregularity in evidence to detract somewhat from the favorable showing. City of Cobait proved the feature, with a sharp advance in the shares to the highest record in years. The demand for Pearl Lake was also rather inspiring, the buying of this issue being of the best. Elsewhere in the list a consistent absorption was under way, and it was plainly shown that the floating supply of stock was in no wise large, and, therefore, that any revival of the active demand would probably usher in another general upturn.

The movement in City of Cobait was brought about by rumors that a deal was well under way whereby the property of the company would be sold. more or less of a severe sheek by the pillip up of bearish factors and the demonstration on Wedeneday (that the Canadian issues were in no conditions and almost the tone withstand any material liquidation to Wednesday (that the Canadian issues were in no conditions and almost the tone withstand any material liquidation. Consequently when the "unickly thirteen" came round, and almost the panish of the conditions developed in financial intervent of the conditions developed in financial intervent of the very more than the specific of the conditions developed in financial intervent of the very more than the specific of the conditions developed in financial intervent of the very more than the specific of the conditions developed in financial intervent of the very more than the specific of the conditions developed in financial intervent of the very more than the specific of the conditions of of the

American securities opened irregular, and during the forenoon the list declined owing to fears of a lower Wall street opening. Continental selling depressed Canadian Pacific two points.

Practically Entire List Sagged

The selling was continued in the last
The selling was continued in the last
threading, when Southern Pacific and
Union Facific were offered down by
local and New York houses. The closing was fat.

ILUCKY JIM SHARES
STILL ON TOBOGGAN

MICH-Touted Western Mining
Stock Drops to a New Low
in Toronto.

WINNIPEG, Feb. 13.—"Lucky Jim'
mining stock, which has been freely
offered for sale at a very low price for
in the New York houses are the domestic mone
of the ware for sale at a very low price for
if of what it will bring. Buyers can sesome believ want for 10c a. shase
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some believe want for 10c a.

Richelieu, which held up between 115 and 114%, was one of the few exceptions to the general trend. The greatest activity was in C. P. R. Power, Brazilian, Detroit and the Cotton stocks.

Towards the close the tone was steadier, altho some leaders touched their lowest levels of the day in the second session. C. P. R. broke to 232, but later rallied to 233½. Textile also eased off from the morning low and closed at 84, its lowest point.

BIG PROFITS MADE IN

COBALT TOWNSITES

COBALT TOWNSITES

Many, Holland, Switzerland and Austria. The combined European interests in the syndicate are said to am ount to about \$50,000,000, or about 4 per cent. of the whole.

ANOTHER ANONYMOUS

AN UNLUCKY 13TH

The rise in Cobalt Townsite shares an unlucky day in the New York Stock Market, continued flugidation by the bear operators and a lack of support from the banking interests, resulting in almost panicky conditions. The standard issues were marked down several points, so established. Sirecord for the year was established. Sirecord Government securities unchanged.
Proportion of the bank's reserve to liability this week, 45.80 per cent.; last PURELY NATURAL wired: The purchase of 25,000 shares of stock for foreign account reflected kan outlook, according to some advices. Berlin and London do not appear to share these views. The fall in Canadian Pacific was natural in view

Total for six companies\$69,175,000 CATCHING UP ON

BACK DIVIDENDS NEW YORK, Feb. 13.-Directors of

MINING STOCKS HAD

parent-City of Cobalt Soared-Some Declines.

SHOWED DECLINES Show Free Gold in Abundance— Offering of Shares Well Taken Up.

Within the Past Twelvemonth.

CORKHILL TOWNSHIP

Advices received by The World from Lang Point Lake, in the Gowganda district, state that another find of native silver has been made in Corkhill Township. The discovery is on the son & Co., dealers in government, municipal and railway debentures, is in the colorado Fuel and Iron Co. today declared a dividend of 25 per cent. on the properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties owned by Hugh and Sam Kells, who have done considerable properties ownen

Statement to the Dominion Government Showing Co of the Royal Bank of Canada on January 31, 19

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LIABILITIES.	A
Capital Paid Up	\$ 11,560,000.0
Reserve Fund	12,560,000,0
Undivided Profits	610,219 3
Notes in Circulation	10,385,378 8
Deposits	186,729 499
Due to Other Banks	3,118,902 0
Bills Payable (Acceptances by London	
Branch)	3,352,148,7
	\$178,316,130.2
ASSETS.	
Cash on hand and in Banks	\$ 30 478 000
Government and Municipal Securities	3,778,588.8
Railway and other Bonds. Debentures and	J. 1. 1. 0,000 . 5
Stocks	12,622,217,2
Call Loans in Canada	9,189,279.1
Call Loans elsewhere than in Canada	10,660,229.6
	THE PROPERTY OF THE PARTY OF TH

FOR LEASE

VALUABLE ESPLANADE AND

the exact description can be seen at the office of the undersigned.

Tenders will also be received at the same time for the purchase of the plant used in connection with the contracting business carried on by the late Peter Arnot, and an inventory of the said plant can be seen at the office of the undersigned.

The highest or any tender not necessarily accepted.

For further particulars apply to THE TORONTO GENERAL TRINGES

NEW YORK, Feb. 13.—It is stated today that the Southern Pacific stock underwriting syndicate was consideraunderwriting syndicate was considerably overscribed and that it consists of over 500 participants, distributed thruout the United States, France, Germany, Holland, Switzerland and Austria. The combined European interests in the syndicate are said to amount to about \$50,000,000, or about 40 per cent. of the whole

LETTER ON C. P. R.

TORONTO STOCK EXCHA Heron & C HARE & BOND BROK rders executed Toronto, New York and London

MINING STOC 16 King St. W., To

DIVIDEND NOTICES BANK OF MONTREA

Cent. upon the Paid-up Capital of this institution has been differ the three months ending 3ist ary, 1913, and that the same payable at its Banking House icity, and at its Branches, on and Saturday, the First Day of March to Shareholders of record of 31st ary, 1913.

By order of the Board. H. V. MEREDITH, General Montreal, 21st January, 19

CANADIAN PACIFIC RAILWAY O

At a meeting of the Board of cors, held today, the following of were declared:

On the Preference Stock cent. for the half-year ended

Montreal, 10th February, 1

basket, and the public will advised to do the same. DIVIDEND DECLARED BY BANK OF B. N

The court of directors of the of British North America has solved to declare, subject to a meeting of the proprietors held on the 4th March, a divide able 4th April of forty shill share, less income tax, making cent. for the year, transferring 000 to the reserve fund, £1 bank premises, and carrying about £19,000 to the new account of the premises and carrying about £19,000 to the new account of the premises.

BANK MERGER STO

The savings of a lifetime, intended eventually for children or other heirs, are of too great importance to leave to the disconsistion of individual executors. The experience and business best advantage of the heirs are only possessed by a reliable Trust Company. An instructive booklet on how to make a will terested.

The Toronto General Trusts Corporation CORNER BAY AND MELINDA STREETS TORONTO