

S. O. 29

July	USS Guitarro (CO) USS Reuben James USS Pledge USS Horne USS Roark USS Waddell USS Racine USS Lang USS Gray USS Wadsworth USS George Philip USS John A. Moore USS Buchanan (twice) USS Fletcher	USS Buchanan	USS Fife USS Leftwich USS Worden USS Sample USS Williamette USS Goldsbrough USS Davidson USS Halsey USS Crommelin USS Buchanan USS Fletcher USS Horne USS Roark USS Waddell USS Racine USS Lang USS Gray USS Wadsworth USS George Philip USS Pigeon USS Badger USS John A. Moore
August	USS Vandegrift (twice) USS Ford USS Esteem USS Hewitt USS Kinkaid USS Curtis	USS Vandegrift (twice)	USS Blueback USS Gallant USS Excel USS Gridley USS John Young USS Vandegrift USS Ford USS Esteem
September	USS Curtis USS Hewitt USS Kinkaid USS Curtis USS Cook USS O'Callahan USS Hawkbill	USS Bremerton USS Hewitt USS Kinkaid USS Curtis USS Hawkbill	USS Esteem (CO) USS Constellation USS Fox USS Ouellet USS Reid USS Crommelin USS Fanning USS Downes USS Joseph Strauss USS Implicit USS Esteem USS Dixon USS Cook
October	USS Barb USS Longbeach USS Pyro USS Esteem USS Enhance	USS Hawkbill (CO)	USS Cayuga USS Ranger USS William H. Standler USS John Young USS Rentz USS Meyer Kord USS Mettrill USS Thach
November	USS Esteem (CO) USS Enhance (CO)		
December	USS Esteem		

I ask that the remaining questions be allowed to stand.

Mr. Speaker: Shall the remaining questions be allowed to stand?

Some Hon. Members: Agreed.

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MOTION TO ADJOURN UNDER S. O. 29(1)

PROPOSED DOME PETROLEUM TAKEOVER BY AMOCO CORPORATION

Hon. Edward Broadbent (Oshawa): Mr. Speaker, I rise under the provisions of Standing Order 29, a matter about which I wrote to you during the Easter break, to ask that the House adjourn to discuss a matter of urgent and pressing necessity, specifically the announcement by Dome Petroleum that it intends to accept a corporate takeover by the Amoco Corporation.

Briefly stated, there are four reasons which I believe should lead to the acceptance of the motion.

First, this will be the largest takeover bid for any sector in Canadian history.

Second, this takeover by an American multinational company would radically increase foreign dominance in the energy sector from 50 per cent to 60 per cent.

Third, during the past decade, the taxpayers of Canada have contributed literally hundreds of millions of dollars in direct and indirect benefits to the Dome Petroleum Corporation.

Finally, there has been a generally established consensus in Canada that more, not less, Canadian ownership in the crucial energy sector is desirable. The principal reason for this has been that multinational corporations, virtually by definition, have profit maximization on a global basis as their operating principle. This in turn means that at times such a global policy can be in direct conflict with Canada's energy requirements.

Mr. Speaker: The Chair has had time to consider the matter of this application, and it would seem that the application is in order. The Chair is prepared to put the question to the House.

Does the Hon. Member have leave to move the adjournment of the House under Standing Order 29 for the purpose of discussing a specific and important matter?

Some Hon. Members: Agreed.

Mr. Speaker: The debate will commence at eight o'clock p.m. this day.