

*Adjournment Debate*

remains as viable and responsive in the future as it has in the past. We certainly would not want to approve measures that would have the effect of increasing the cost of mortgages, decreasing the availability of mortgage funds or reducing the range of instruments available. Indeed, the various measures in the budget related to mortgages are expected to improve the security of home owners and prospective home buyers and increase the flexibility of the mortgage market.

The Minister has indicated that the mortgage rate protection program and the amendments to the Canada Interest Act are well advanced. Because of the extensive consultations, it is

hoped that legislation could be passed expeditiously. In addition, the mortgage rate protection program legislation is to be retroactive to March 1, 1984, so that the delays resulting from the consultation process would not prevent home owners from obtaining protection.

*[Translation]*

**The Acting Speaker (Mr. Herbert):** The motion to adjourn the House is now deemed to have been adopted. Accordingly, the House stands adjourned until tomorrow at 2 p.m., pursuant to Standing Order 2(1).

At 6.25 p.m. the House adjourned, without question put, pursuant to Standing Order.