

- (d) passes a medical examination as prescribed by the Minister, and
- (e) executes two documents in the form of Appendix "A" and, within six months of the date of this agreement or within one year of becoming a contributor to the Superannuation Account, whichever is later, delivers one to the University and one to the Minister.

2. The amount which the University will pay or will direct to be paid, pursuant to clause 1, is the lesser of

- (a) an amount equal to twice the amount which, under the Act, would, in the opinion of the Minister, be required to be paid into the Superannuation Account by the employee to purchase a period of pensionable service under the Act equal to the period of service in respect of which the employee contributed under the University Plan, calculated by the Minister as if the employee had been a contributor under the Act during the said period of service and as if the salary payable to the employee in respect thereof were equal to the salary that was actually paid to him during that period, together with interest at a rate equal to the rate which, in the opinion of the Minister, is or was payable under the Act during the said period of service calculated from the middle of each fiscal year in the said period of service to the date of payment by or on behalf of the University into the Superannuation Account; or
- (b) an amount equal to the aggregate of amounts that, under the University Plan, would, in the opinion of the University, stand to the credit of the employee under the University Plan for the period of service in respect of which the employee contributed under the University Plan, calculated by the University as if the salary payable to the employee during that period were equal to the salary that was actually paid to him, together with interest at a rate of four per cent per annum, compounded annually, calculated from the middle of each fiscal year in that period to the date of payment by or on behalf of the University into the Superannuation Account.

3. Where the University is required by clause 1 to make a payment or to direct that payment be made into the Superannuation Account, the University shall, subject to clause 5, make the payment or direction within six months from the time it receives from the employee concerned a completed document in the form of Appendix "A".

4. Where, in accordance with clause 3, payment is made into the Superannuation Account in respect of an employee, the period of service in respect of which the employee had been contributing under the University Plan prior to the time he left his employment with the University, may, subject to clause 5, be counted by the employee as pensionable service for the purposes of subsection (1) of section 5 of the Act without further contribution by him, except as provided in this agreement.

5. The service of an employee referred to in clause 4 that may be counted as pensionable service for the purpose of subsection (1) of section 5 of the Act will be determined as follows: