

U.K. indebtedness under Commonwealth Air Training Plan extinguished.

**5.** The indebtedness of the Government of the United Kingdom to the Government of Canada with respect to the British Commonwealth Air Training Plan, as agreed upon in Article Seven of the said Agreement, is extinguished and the Minister of Finance may take such action as may be necessary to write off in the Public Accounts of Canada the indebtedness so extinguished. 5

Loans as required.

**6.** (1) The Governor in Council may, in addition to the sums now remaining unborrowed and negotiable of the loans authorized by Parliament by any Act heretofore passed, raise by way of loan under the provisions of *The Consolidated Revenue and Audit Act, 1931*, by the issue and sale or pledge of securities of Canada, in such form, for such separate sums, at such rate of interest and upon such other terms and conditions as the Governor in Council may approve, such sum or sums of money, not exceeding in the whole the sum of one thousand two hundred and fifty million dollars (\$1,250,000,000), as may be required for the purposes of this Act. 10

1931, c. 27.

Loan a charge on C.R.Fund.

(2) The principal raised by way of loan under this Act, and the interest thereon, shall be a charge upon and payable out of the Consolidated Revenue Fund. 20

Orders and regulations.

**7.** (1) The Governor in Council may do or authorize such acts and things and make such orders and regulations as are necessary for the purpose of carrying out the said Agreement. 25

Tabling Orders in Council.

(2) An Order in Council made under this section shall be laid before Parliament within fifteen days after it is made or, if Parliament be not then in session, within fifteen days after the commencement of the next ensuing session thereof, and shall be published in the *Canada Gazette*. 30

Publication.

Coming into force.

**8.** This Act or any portion thereof shall come into force on such day as the Governor in Council may fix by proclamation.