

election of directors. the present directors shall continue to act as directors of the Association, until the first general meeting of the Association after the date of the coming into force of this Act, at which meeting the said constitution, by-laws and regulations shall be amended and the directors shall be elected in accordance with the provisions of *The Insurance Act, 1917*. 5

1917, c. 29.

Liabilities. 4. The Association shall continue to assume all liabilities of the Association incurred before the date of the coming into force of this Act and shall pay, discharge, carry out and perform all debts, liabilities, obligations, contracts and duties for and in respect to which the Association is liable at the said date to the same extent as if this Act had not been passed. 10

Rights saved. (2) Any person having any claim, demand, right, cause of action or complaint against the Association shall have the same rights and powers with respect thereto and with the collection and enforcement thereof after the date of the coming into force of this Act to the same extent as if this Act had not been passed. 20

1917, c. 29. 5. *The Insurance Act, 1917*, and all amendments thereto, other than Part IIA thereof, shall apply to the Association except in so far as the said Act is inconsistent with the provisions of this Act.

Commence-ment of Act. 6. This Act shall not take effect unless and until approved by a vote of not less than the majority of the members of the Association present or represented by proxy at a special general meeting of the Association called for the purpose of considering this Act, and if so accepted and approved of, this Act shall come into force upon a subsequent day to be fixed for the purpose by said vote. 25 30

Notice. (2) Notice of such acceptance and approval, and the day so fixed, shall be published by the Association in the *Canada Gazette*.