

Section 101

(9) If an amount due to the company is not paid in accordance with the provisions of section 100(1), the company shall be deemed to be in liquidation for the purposes of this section.

Section 102

(10) The liquidator shall, with the approval of the court, release to the foreign company any balance of the assets remaining after payment of claims in the order of priority provided by subsection (9).

Section 103

(11) Where the assets of the company are not sufficient to satisfy the claims of the creditors, the liquidator shall, with the approval of the court, apply to the court for an order that the assets of the company be sold and the proceeds thereof distributed to the creditors in accordance with the provisions of section 100(1).

Section 104

(12) The liquidator may, with the approval of the court and subject to the approval of the policyholders, change the insurance policy of the company.

Section 105

(13) All of a portion of the policy of the company in the case of a company other than a foreign company or

Section 106

(14) All of a portion of the policy in Canada of a foreign company

Section 107

(15) In a company, society, foreign company or provincial company within the meaning of the Insurance Companies Act or an insurance company incorporated by or under an Act of a province and authorized as a legislator of a province to issue policies of the class being transferred or reinsured,

Section 108

(16) Where the terms of the contract or agreement under which the contract or agreement was made are such that the contract or agreement is not subject to the laws of the province in which the contract or agreement was made, the contract or agreement shall be deemed to be subject to the laws of the province in which the contract or agreement was made.

Section 109

(17) The liquidator shall, with the approval of the court, release to the foreign company any balance of the assets remaining after payment of claims in the order of priority provided by subsection (9).

(9) For greater certainty, the costs, claims and expenses related to an action (8) and (8) shall be paid in accordance with the priorities set out in subsection 101(1).

(10) The liquidator must, with the approval of the court, release to the foreign company any balance of the assets remaining after payment of claims in the order of priority provided by subsection (9).

(11) Where the assets of the company are not sufficient to satisfy the claims of the creditors, the liquidator shall, with the approval of the court, apply to the court for an order that the assets of the company be sold and the proceeds thereof distributed to the creditors in accordance with the provisions of section 100(1).

(12) The liquidator may, with the approval of the court and subject to the approval of the policyholders, change the insurance policy of the company.

(13) All of a portion of the policy of the company in the case of a company other than a foreign company or

(14) All of a portion of the policy in Canada of a foreign company

(15) In a company, society, foreign company or provincial company within the meaning of the Insurance Companies Act or an insurance company incorporated by or under an Act of a province and authorized as a legislator of a province to issue policies of the class being transferred or reinsured,

(16) Where the terms of the contract or agreement under which the contract or agreement was made are such that the contract or agreement is not subject to the laws of the province in which the contract or agreement was made, the contract or agreement shall be deemed to be subject to the laws of the province in which the contract or agreement was made.

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Section 106

Section 107

Section 108

Section 109