

As the government-to-government export contracting agency of the Government of Canada, Canadian Commercial Corporation is embarking on its 41st year of operations. Last year's sales to foreign governments and international agencies amounted to close to \$1 billion.

Following the release last year of the Government's consultative paper on export financing, the Corporation's mandate and activities were publicly reviewed. As part of this process, Minister Kelleher met with business people in fifteen cities across Canada, the majority of whom expressed their strong endorsement of the Corporation's export contracting role and services on their behalf. The Minister stated that the new Directors will be responsible to ensure that the Corporation's trade objectives in support of the Canadian private sector will continue to be met.

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