

report. I refer to the Ad Hoc Committee's analysis of the finances of the United Nations (A/6289). Under the terms of the General Assembly resolution which established the Ad Hoc Committee (RES. 2049 (XX)), the Committee was called upon as its first order of business to examine the financial situation of the United Nations and to transmit its comments on that subject to member states at the earliest possible date. The Ad Hoc Committee duly issued its report on March 28, 1966. That report concluded that as of September 30, 1965, the deficit of the Organization towards which voluntary contributions were requested from member states in order to assist the Organization out of its financial difficulties was either \$52 million or \$73.4 million. Against this deficit voluntary contributions paid or pledged totalled \$20.1 million at that time, leaving \$31.9 million or \$53.3 million still to be covered by voluntary contributions.

It is over a year and a half now since the Ad Hoc Committee issued its first report. During that time, the deficit of the Organization has not been treated with the seriousness it deserves. When we participated in the Ad Hoc Committee we did so partly in the belief and hope that the Committee's first report would set forth such a clear analysis of the state of UN finances that member states which had not yet done so would come forward with voluntary contributions without hesitation. However, despite numerous appeals for contributions by the Secretary-General--appeals which were endorsed on at least two occasions by General Assembly resolutions--the special solvency fund now stands at only \$23.6 million. In other words, a further \$28.4 million to \$49.8 million is still required in voluntary contributions simply to meet the deficit as of September 30, 1965. We would like to point out, however, that according to the Secretary-General's foreword to his Annual Report, the Organization's deficit has in fact risen by a further \$8 million to \$10 million since the Ad Hoc Committee issued its first report.

The Secretary-General states, in his foreword and I quote:

"The generous example of twenty-three countries in voluntarily contributing approximately \$23.6 million to assist the United Nations out of its financial difficulties has failed to inspire others to follow suit despite repeated assurances that such support would soon be forthcoming."

As one of those countries which made a voluntary contribution, we deplore this tendency of many member states to ignore the financial deficit of the Organization, notwithstanding the consensus reached at the 19th Session.