

will be Commodore H.G. DeWolf, C.B.E., D.S.O., D.S.C., R.C.N., of Bedford, N.S., at present in command of the aircraft carrier "Magnificent". Effective date of the appointment is September 8.

Commodore G.R. Miles, O.B.E., R.C.N., of Rothesay, N.B., will relinquish his post as Chief of Naval Personnel at Headquarters to take command of "Magnificent" on August 30. Now commanding officer of H.M.C.S. "Royal Roads", Captain W.B. Creery, C.B.E., R.C.N., of Vancouver, B.C., will become Chief of Naval Personnel on August 16. He will be succeeded in his present position by Captain H.S. Rayner, D.S.C., and Bar, R.C.N., Bedford, N.S., who for the past year has been in command of the R.C.N. Air Section, Dartmouth.

Command of the Air Section will be taken over by Lieutenant Commander (F) A.B. Fraser-Harris, D.S.C. and Bar, Halifax, N.S. on June 28. His present appointment is Commander (Air) of the Section.

WAC MOVES TO OTTAWA: War Assets Corporation head office, which has been located in Montreal since the inception of the war surplus disposal organization, will move to Ottawa about the end of July, it was announced at Montreal, June 22 by H.R. Malley, Vice-President and General Manager. Personnel moving from Montreal will be integrated with elements of the Corporation's headquarters which have been located in No. 4 Temporary Building, in the Capital City.

Gradually diminishing activities, due to the disposal of most of the war surplus, and the desirability of having Head Office in close touch with federal Government officials during the Corporation's future operations, are given as the chief reasons for the move. A considerable saving in operating costs will also result.

The transfer will mean the removal of about 33 of the staff from Montreal to Ottawa.

The Corporation first known as War Assets Corporation, Limited, was incorporated by order-in-council on November 29, 1943, and was authorized "to hold, manage, operate, dispose of or deal in and with surplus Crown Assets consigned or transferred to it".

WAC SALES \$434, 100, 000: Sales totalling \$3,927,600 during May have brought the grand total of receipts by War Assets Corporation from the disposal of war surplus to \$434, 100, 000 according to a statement issued by the Corporation.

Aggregate sales to May 31, 1948, of principal commodities were, in round numbers, as follows:

Ships.....	\$116,774,000
Automotive vehicles and equipment	66,335,000
Machinery and production equipment	60,528,000
Lands and Buildings.....	49,803,000
Clothing and Textiles.....	35,583,000

COMMANDER EDWARDS APPOINTMENT: Appointment of Commander (P) Gordon C. Edwards, R.C.N., of Montreal, as Deputy Director of Naval Aviation (Air Warfare) was announced June 24 by Naval Service Headquarters.

Formerly a member of the Royal Canadian Naval Volunteer Reserve, Commander Edwards recently joined the Royal Canadian Navy with a "short service" commission. He enlisted in July 1940, and shortly afterwards was appointed on loan to the Royal Navy where he was engaged in convoy duty, sailing in ships doing the "Dover Run" in the English channel.

Commencing flying training in 1941, he was attached in 1942 to 824 Squadron, aboard the Royal Navy aircraft carriers "Unicorn", and "Striker". He assumed command of the squadron in 1944, and a year later was appointed commanding officer of 769 Royal Naval Deck Landing Training Squadron in Scotland.

While serving in H.M.S. "Striker" he earned a Mention in Despatches for "gallantry and outstanding service in the face of the enemy". He was twice rescued from the sea when aircraft in which he was flying crashed into the waters off Gibraltar and in the Arctic Ocean. In both cases he was rescued by Royal Navy vessels.

Returning to Canada in 1945 he was named Director of Air Personnel at Naval Service Headquarters, a post he held until his retirement from the R.C.N. (R.) in September 1947.

MUSKRAT PROJECT: A crop of 103,000 muskrats taken on the Summerberry Muskrat Rehabilitation Project near the Pas, Manitoba, was recently sold at an average of \$2.86 per head, according to an announcement of the Indian Affairs Branch of the Department of Mines and Resources.

This project, operated by the Manitoba Government with the co-operation of the Indian Affairs Branch, covers an area of 250,000 acres, and provides a means of livelihood for 500 Indian, half-breed, and white trappers and their families.

Summerberry has been in production since 1940, and, during the last eight years, has produced pelts to a value exceeding \$4,000,000. Out of this sum, more than \$3,500,000 has been returned to the trappers.

COMMERCIAL FAILURES: Commercial failures in the first quarter of 1948 rose to 203, the greatest number in the same period of any year since 1942, according to the Dominion Bureau of Statistics. This total compares with 120 in the same period of 1947, 54 in 1946 and 83 in 1945. Despite the advance over recent years, the number was considerably lower than in pre-war years, comparing with 371 for the first quarter of 1939.

The liabilities rose sharply during the quarter, totalling \$3,405,855 compared with \$1,431,807 in the same period of 1947. There was an advance also over the same periods of 1946 and 1945. Liabilities for the first quarter of 1939 were \$3,592,118.