

Emergency action

4. Any participant, which considers that its interests are seriously endangered by a country not bound by this Arrangement, can request the chairman to convene an emergency meeting of the Committee within two working days to determine and decide whether measures would be required to meet the situation. If such a meeting cannot be arranged within the two working days and the commercial interests of the participant concerned are likely to be materially prejudiced, that participant may take unilateral action to safeguard the position, on the condition that any other participants likely to be affected are immediately notified. The chairman of the Committee shall also be formally advised immediately of the full circumstances of the case and shall be requested to call a special meeting of the Committee at the earliest possible moment.

Derogations

5. Upon request by a participant, the Committee shall have the authority to grant derogations from the provisions of paragraphs 1 to 5 and 9 of Article III in order to remedy difficulties which observance of minimum prices could cause certain participants. The Committee shall pronounce on such a request within three months from the date of the request.

PART V

ARTICLE VIII

Final Provisions

1. *Entry into force*

- (a) This Arrangement shall enter into force on 15 January 1970 subject to the provisions of sub-paragraph (b) below.
- (b) The members of the Working Party on Dairy Products shall meet in the week prior to 15 January 1970 to decide whether the provisions of sub-paragraph (a) above should be modified.
- (c) The validity of contracts entered into before 15 January 1970 is not affected by this Arrangement.

2. *Duration*

This Arrangement shall remain in force for one year. The duration of this Arrangement shall be extended for further periods of one year at a time, unless the Management Committee, within eighty days prior to each date of expiry, decides otherwise.

3. *Amendment*

The provisions of this Arrangement may be amended by the Management Committee.

4. *Relationship of register to the Arrangement*

The register of processes and control measures to be established by the Management Committee shall be regarded as an integral part of this Arrangement.