

At present Ecuador, as an OPEC member, has a production quota of 273,000 bpd for 1990. In reality, oil production generally has exceeded the OPEC quota by 20,000 to 50,000 bpd.

The bulk of Ecuador's domestic production comes from the PETROECUADOR (CEPE)-Texaco consortium block, which produces about 235,000 bpd from 12 different fields. About 50 percent of this total comes from Shushufindi field and 30 percent from the Sacha field. CEPCO provides 3,700 bpd while the coastal fields produce 1,200 bpd. PETROECUADOR (CEPE) recently made discoveries in its own blocks and has the potential to produce an additional 45,000 bpd from these areas in the near future.

From 1972 until December 1988, Ecuador produced 1,309 million barrels of oil, an average of 217,000 barrels per day.

BRITISH PETROLEUM and CONOCO also have made successful discoveries of oil since 1985. Their production by field during 1988 is shown below:

CONOCO		BRITISH PETROLEUM	
<u>Well</u>	<u>Production (bpd)</u>	<u>Well</u>	<u>Production (bpd)</u>
AMO	1,115	PAYAMINO 1	2,596
BOGI	2,906	OSO 1	240
DAIMI 1	4,097	PAYAMINO 3	953
AMO 2	5,550	JAGUAR 1	256
TOTAL PRODUCTION:	13,668	TOTAL PRODUCTION:	4,045

British Petroleum decided to withdraw from Ecuador in October 1989 and sold its exploration rights to Oryx Energy Company.