

International tour (Cont'd from P. 2)

exports in 1979.

Coffee is Brazil's largest agricultural export to Canada; wheat is Canada's largest export to Brazil. Canadian exports to Brazil amounted to \$586 million in the first nine months of 1980 while Brazilian exports to Canada accounted for \$267 million.

Brazil represents a key market for a number of Canadian exports. It ranks third among all destinations for Canadian coal and potash exports, and fifth among buyers of Canadian newsprint.

As a result of a new three-year wheat agreement, Brazil has become Canada's third-best wheat customer. Brazil is considered Canada's third leading market for offshore oil and gas equipment and service with about \$100 million in recent Canadian sales to Brazil's offshore petroleum sector — including a subsea oil production system, supply ships, and a \$25-million jack-up drilling rig.

Mr. Trudeau met with São Paulo State Governor Paulo Maluf before concluding his four-day stay in Brazil with a visit to Manaus, a city on the Amazon River, where he took a sightseeing tour on a river boat.

Mexican meeting

On his return trip to Canada, the Prime Minister stopped over in Mexico where he attended a working dinner given by President José Lopez Portillo.

The two held discussions primarily on the North-South Summit which Mr. Lopez Portillo will co-chair.

The summit will establish the basis of a strategy to renew the North-South dialogue "in a framework of consensus, under a form of open dialogue, without speeches meant only to impress". President Lopez Portillo is scheduled to make an official visit to Canada this May.

Canada Weekly is published by the External Information Programs Division, Department of External Affairs, Ottawa K1A 0G2.

Material may be freely reprinted. A credit would be appreciated. Photo sources, if not shown, will be provided on request to the editor.

Cette publication existe également en français sous le titre Hebdo Canada.

Algunos números de esta publicación aparecen también en español bajo el título Noticiario de Canadá.

Alguns artigos desta publicação são também editados em português sob o título Notícias do Canadá.

News briefs

Minister of Finance Allan MacEachen has announced that bilateral tax treaties recently entered into force with nine countries: Austria, Barbados, Indonesia, Italy, Republic of Korea, Malaysia, Romania, Spain and Britain.

Hiram Walker-Consumers Home Ltd. has agreed to buy oil- and natural gas-producing properties from a United States company for more than \$600 million (U.S.). The company said the agreement, with Davis Oil Company of Denver, Colorado, covers properties located primarily in Wyoming, Oklahoma, Louisiana and Texas. The properties now produce 4,000 barrels of oil and 40 million cubic feet of gas a day from 907 wells. About 200 more wells are to be drilled on the properties.

Minerals produced in Manitoba last year were worth about 28 per cent more than those produced in 1979, provincial Energy and Mines Minister Don Craik reports. He said production of metals, industrial minerals and petroleum in 1980 was worth an estimated total of \$833.6 million, up from \$652.7 million in 1979. He said nickel, copper, zinc, gold, cobalt, tantalum and silver were worth a total of about \$677.7 million compared to \$510.1 million in 1979.

Employment and Immigration Minister Lloyd Axworthy and Minister of Regional Economic Expansion Pierre De Bané have named the first five Canadian communities to receive approval in principle to participate in the initial planning stage of the new Local Economic Development Assistance (LEDA) Program, which is designed to stimulate job creation in the private sector in areas of slow growth. The approvals are for submissions made by community organizations in Richmond County in Nova Scotia, Kent County in New Brunswick, Upper Gatineau in Quebec, Kirkland Lake in Ontario and the "Inner City" of Winnipeg.

Shareholders of the Bank of Nova Scotia have approved a plan to change the capital structure of the bank, creating 25 million additional common shares and 25 million new preferred shares. International banking accounted for all of the bank's after-tax profit last year, increasing by more than 58 per cent to \$129.7 million. Domestic profits fell by 8.1 per cent to \$91.5 million. The bank said that Japan would be the principal target of

international business expansion.

The board of directors of the Export Development Corporation (EDC) have approved loans of \$152.7 million, insurance of \$64.4 million, and lines of credit totalling \$25 million to support prospective export sales in 12 countries: Algeria, Bermuda, Cameroun, Colombia, Denmark, Egypt, France, the German Federal Republic, Greece, New Zealand, Saudi Arabia and the U.S.A.

The price of gasoline at the pumps rose by 1.9 cents a litre January 1, the beginning of energy price increases this year that will also increase the costs of home heating oil and natural gas. The price of oil rises in three stages this year — \$2.50 a barrel as a compensation tax and \$1 at the wellhead immediately and a similar \$1 a barrel at the wellhead July 1.

Captain Ian North, master of the British freighter *Atlantic Prosper*, recently received the gold-headed cane presented annually for 148 years to the first vessel to enter the port of Montreal in the new year. The British ship nosed out a Norwegian vessel January 2 for the honour of being first to cross the official port limit in 1981. Port manager Nicholas Beshwaty gave North the engraved gold-capped cane at a formal reception.



Gardener Harry Scarlett of Vancouver admires budding snowdrops as unseasonably temperate weather — mild even for southwestern British Columbia — brings the plants out early. Temperatures in the area are 2.2 degrees above average for the time of year.