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Feb. 21st, 1879.

MONTREAL.

Mercantile Summaru.

THE first vessel of the season on Lake Erie, the Golden Eagle, has arrived at Sandusky from Put-in-Bay, and reports much floating ice in the

THE City of Glasgow Bank Aid Association has issued its prospectus. The capital is placed at £1,000,000 sterling, in one hundred thousand bonds of £10 each.

THE Glass Factory at St. John's Quebec, is to be re-opened in a month or two by Mesers. W. & D. Yuile, of Montreal, who have became proprietors of the effects of the old bankrupt glass company. Mr. W. Borland is to be man-

NEARLY 321,000 freight cars passed Point Edward, the river St. Clair crossing of the Grand Trunk Railway, during 1878. In the last week of February, the ferry Huron transported 3,425 cars, in addition to five passenger express trains daily.

THE twenty-fifth anniversary of the laying of the first Atlantic Cable was celebrated on Monday evening, roth March, at the residence of Cyrus W. Field, Gramercy Park, New York. About 1,000 had been invited, among them many distinguished men. Congratulations were received from all parts of the world.

THE annual meeting of shareholders of the Montreal Warehousing Company was held on the 6th inst. and the Directors chosen for the ensuing year were: -Sir Hugh Allan, President, C. J. Brydges, Vice-President, and Mr. H. Judah, Managing Director. Messrs. George Stephen, A. W. Ogilvie.

THE Intercolonial Coal Company held its annual meeting on the 5th instant. The statement of the year's business was approved, and the old board of Directors were re-elected. viz: Mesars Peter Redpath, D. L. MacDougall, G. A. Drummond, Gilbert Scott, John Hope, Henry A. Budden, Robert Simms, Robert Anderson, and James Burnett.