

Bank have been inspected in accordance with the by-laws, and found satisfactory.

So much inconvenience has been felt by the early closing of the Bank during the winter months that your Directors have decided on keeping open until 3 o'clock on every day in the year, except holidays and Saturdays, and on the latter day until one o'clock, p.m.

Your Directors have much pleasure in stating that the cashier and the other officers of the Bank have fulfilled the duties of their respective offices to the entire satisfaction of the Board.

The whole respectfully submitted.

A. JOSEPH,
President.

Quebec, June 3, 1875.

The Cashier, W. R. Dean, Esq., then read the general statement of the liabilities and assets of the Bank.

GENERAL STATEMENT.

Liabilities.

Capital paid up..	\$ 85,720 00	
Profit and Loss Account.....	20,215 24	
Dividends unclaimed.....	25 88	
Dividend payable 1st June.....	25,239 95	
Exchanges, &c., reserved.....	1,950 00	47,431 07

Notes in circulation	161,182 00	\$ 903,151 07
Deposits payable on demand.....	131,990 34	
Deposits payable after notice.....	25,000 00	318,172 34
		\$1,221,323 41

Assets.

Specie.....	\$ 18,070 26	
Dominion notes....	21,641 00	
Due by other banks in Canada.....	14,531 56	
Do do in U.S....	4,464 66	
Do do in G.B....	47,749 25	
Notes and of cheques on other banks..	28,536 49	134,993 22
Bills discounted and current.....	1,067,278 76	
Overdue debts secured.....	3,255 00	
Do do not specially secured.....	2,552 74	
Bank premises....	3,071 06	
Furniture and preliminary expenses, &c.....	10,172 63	1,086,330 19

\$1,222,323 41

WM. R. DEAN,
Cashier.

Stadacona Bank,
Quebec, May 31, 1875.

Moved by Abm. Joseph, Esq., seconded by Leandre Methot, Esq.,—That the reports now read be adopted and presented for distribution amongst the shareholders.—Adopted.

Moved by Chas. Pentland, Esq., seconded by J. H. Clint, Esq.,—That J. S. Budden, Esq., and Jos. Archer, junior, Esq., be appointed secretaries to examine the ballot and report the result at the present meeting.—Adopted.

Moved by Joseph Archer, jun., seconded by Francois Gourdeau, Esq.,—That the ballot-box be now opened for the reception of votes and that it be closed at 4 o'clock.

Moved by Rev. J. B. Z. Bolduc, seconded by Joseph Archer, jun.,—That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President and directors for their management of the Bank during the past.—Adopted.

Being 4 o'clock the ballot was declared closed and the scrutineers made their report, and the following gentlemen were declared elected:—

Directors: Abm. Joseph, Hon. P. Garneau, T. Ledroit, Joseph Shehyn, Adolphe Caron, Wm. Drum, John Ross, G. R. Renfrew and T. H. Grant.

Moved by T. H. Grant, Esq., seconded by Jos. Shehyn,—That the thanks of the meeting are due to the secretary and scrutineers for the official performance of their duties.—Adopted. The meeting then adjourned.

J. A. CHARLEBOIS, N. P.,
Secretary.

At a meeting of the directors held immediately after the general assembly, they proceeded to ballot for the President and Vice-President. Abm. Joseph was elected President, and Hon. P. Garneau, Vice-President.

METROPOLITAN BANK.

The annual general meeting of the shareholders of this institution was held at their Banking House, in Montreal, on Monday the 7th inst. Hon. Thos. Ryan presided.

Hon. Henry Starnes, the President, read the following

Report

of the Directors on the business of the past year:—

After the report was adopted the following gentlemen were elected Directors, Hon. H. Starnes, Messrs. Maurice Cuvillier, M. P. Ryan, Jas. O'Brien, S. Waddell, Hy. Judah and Hy. Hogan.

Your Directors beg to present to the shareholders this Fourth Report, embodying the Balance Sheet and Statement of Profit and Loss Account for the year ending the 31st May, 1875:—

Balance of Profit and Loss Account the 31st May, 1874.....	\$ 2,491 66
Profits for the year ending the 31st May, 1875, after deducting the charge of management and making a full provision for all bad and doubtful debts.....	75,732 49

Dividend of 4 per cent paid the 1st Dec., '74	\$27,616 00
Dividend of 4 per cent paid the 1st June 1875	27,814 00

Carried to Rest Account	\$22,794 15
	10,000 00

Balance of Profits carried forward.....	\$12,794 15
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GENERAL STATEMENT.

Liabilities.

Capital Stock....	\$ 695,350 00	
Rest Account....	80,000 00	
U'clm'd Dividends	478 33	
Dividend payable 1st June, 1875...	27,814 00	
Reserved Interest Account.....	17,326 24	
Balance of Profits carried forward..	12,794 15	833,762 72
Circulation.....	96,547 00	
Deposits not bearing interest.....	353,937 85	
Deposits bearing interest.....	1,039,377 78	
Balance due other Banks.....	427 27	1,490,289 90
		\$2,324,052 62

Assets.

Specie.....	\$26,766 51	
Dominion Notes..	79,605 00	
Due from other Banks.....	135,247 78	
Notes and cheques of other Banks..	37,623 69	279,242 98
Bank Premises....	37,474 82	
Discounts and Loans.....	2,007,434 82	2,044,809 64
		\$2,324,052 62

The paid up capital of the Bank is now \$695,350, and the Directors still continue of opinion that it is not desirable to make further calls. The Rest, as will be seen, is now \$80,000, equal to eight per cent on the subscribed, and eleven and one half per cent on the paid-up capital. There is also the sum of \$12,794 15 at credit of Profit and Loss.

The Cashier, Mr. A. S. Hincks, having been compelled through bad health to resign. Mr. George Wainwright, who has been a faithful officer of the Bank since its formation, was appointed.

Owing to the rates of interest current during the first seven months of the year, the profits of the Bank have not been so large as expected. Your Directors, however, trust that under the circumstances the result of the year's business will be looked upon as satisfactory, and the report now submitted will meet with the approval of the shareholders.

HY. STARNES,
President.

Montreal, June 7, 1875.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, June 22, 1875.

The suspension of the Jacques-Cartier Bank, and general uneasiness in financial circles, has not tended to improve trade, which is as dull as it is possible to be. No doubt a large business could be done, but merchants as a rule in the present state of matters would like to see the money before parting with their goods. We have no particular remark to make regarding any branch of trade, all sharing in the present stagnation.

The crops in this neighborhood are looking well; but after a week of hot withering weather farmers are looking anxiously for rain.

Freights are very firm, but not quotably higher. Tonnage is in moderate supply and about equal to the existing demand.

ASHES.—Pots—The market has been pretty well supplied, and sales have been made to a fair extent of first at \$5.12½ to \$5.15, market closing at \$5.07½ to \$5.15; seconds are nominal at \$4.10; nothing doing in third sort. Pearls—There is no change to note in absence of transactions; any quotations would be useless. The stocks at present in store are—pots, 2,701 brls.; pearls, 1,021 brls.

BOOTS AND SHOES.—Stocks are large and for which the demand is very limited, although rather better than during the previous week. We have no change to note in prices: Men's kid boots \$2.75 to 3.30; do. French calf \$3 to \$3.75; do. Buff Congress, \$1.75 to 2.25; do. split Brogans \$1.10 to 1.25; Boys' do. goc to \$1.00; do Buff and Pebbled Congress \$1.40 to \$1.50; Womens' Buff and pebbled Balmorals \$1.20 to 1.40; do prunella boots 75c to \$1.75; Men's Buff and Pebble Balmorals 90c to \$1.15; do prunella bals 70c to \$1.25.

CATTLE.—About 14 carloads of cattle were offered on the market to day distillery fed brought \$5.75 and some extra beasts \$6.00 per