LIABILITIES.

Loans from other banks in Canada, secured.	Deposits, by other Canadian banks, payable on demand or at fixed date.	Balances due to other banks in Canada in daily exchanges.	Balances due to agencies of the bank, or to other banks or agencies in foreign countries.	Balances due to agencies of bank, or to other banks or agencies in United Kingdom.	Liabilities not included under foregoing heads.	Total liabilities.	Directors liabilities.	
.....	130.611	1,855	2,638	.....	101,350	10,923,928	330,091	1
.....	533,984	1,734	28,022	237,142	210,808	22 390,432	203 514	2
.....	.....	.....	.....	145,497	.....	11,568.501	413,000	3
.....	49,252	.....	.....	139,556	.....	5,561,961	176,029	4
.....	.....	.....	.....	12,057	.....	6,111,777	151,515	5
.....	59,142	2,417	.....	.....	.....	11,501,278	95,671	6
.....	.....	53	.....	542,777	.....	5,236 704	201,495	
.....	781	.....	.....	436 256	.....	7,268,218	29,977	8
.....	.....	.....	.....	182,751	.....	6,052,159	63,361	9
.....	.....	584	.....	28,560	3,108	1,532,815	6,000	10
.....	597,142	22.656	.....	.....	86 591	42,444,091	1,925,000	11
.....	17,805	939	34,717	.....	10	9,275,251	11,000	12
.....	.....	7,054	380	4,374	22,383	3,764,625	168 941	13
.....	.....	3,018	19,284	92 176	49,105	3,439,642	153,958	14
.....	.....	.....	.....	.....	12,816	1,247,054	83,439	15
.....	.....	1,678	6 691	.....	55,484	4,676,974	150,296	16
.....	319,211	416	11,267	3 597	85,831	11,276,969	159,238	17
.....	679,399	1,047	.....	375,806	241,961	15,636,434	1,327,300	18
.....	.....	13,297	.....	59 698	.....	3.580,796	366.000	19
.....	54,187	46,816	.....	253,459	.....	8,140,112	243,540	20
.....	.....	.....	2,947	359,022	.....	6,568,697	292,155	21
.....	.....	2,471	.....	.....	2,477	149,696	22,987	22
.....	.....	.....	.....	.....	.....	1,154,554	35,375	23
.....	.....	.....	.....	63,055	.....	4,244,144	276,965	24
.....	20,504	717	105,827	229,766	152	9,753,337	154,644	25
.....	58,650	.....	125	58,424	.....	6,826,340	321,808	26
.....	3,973	.....	.....	.....	2,045	2,060,186	87,357	27
.....	11,119	.....	.....	106,062	13,916	1,920,912	185,250	28
.....	20,000	1,616	.....	64,510	324	2,878,328	20,194	29
.....	.....	.....	.....	.....	.....	643,021	34,256	30
.....	.....	.....	.....	.....	586	151,691	49,363	31
.....	20,472	.....	.....	.....	386	565,991	150,507	32
.....	69,013	.....	.....	.....	.....	2,296,160	329,670	33
.....	5 944	.....	.....	.....	.....	383,463	68,357	34
5,000	5,325	.....	89	.....	396	363,568	13,890	35
.....	.....	.....	.....	.....	.....	.....	.....	36
.....	29,688	7,212	8,999	5,130	282,377	6,391,871	.....	37
13,195	.....	.....	.....	.....	.....	123,480	17,918	38
10,045	.....	.....	.....	1,417	154	222,184	81,014	39
28,240	2,666,203	115,580	220,985	3,704,022	1,172,322	239,316.844	8,401,123	

ASSETS.

Loans to the Government of Canada	Loans to Provincial Governments.	Overdue debts.	Real Estate the property of the bank (other than bank premises.)	Mortgages on real estate sold by the Bank.	Bank premises.	Other assets not included under the foregoing heads.	Total Assets	Average amount of specie held during the month.	Average amount of Dominion Notes held during the month.	Greatest amount of Notes in circulation at any time during the month.	
.....	.....	26,132	160	.....	200,000	.....	15,003,090	625,000	922,230	1.638.900	1
.....	.....	319 108	62,597	109,848	758,604	98,048	29,665,949	452,000	963 000	3,215,000	2
.....	.....	99 882	12,098	.....	263,303	6,971	14,792 507	435,000	405,000	1,126,000	3
.....	.....	29,805	57,462	26,650	172,727	32,093	7,200,234	178,400	353 900	676,325	4
.....	.....	18,276	.....	.....	110,852	26,441	7,798.027	144,415	453,450	786 419	5
.....	.....	68,266	62,808	86,575	314,585	36,975	14,841,732	432,715	960.505	1,578,070	6
.....	.....	6,659	19,070	815	124 022	15,040	6,060,427	101,000	336,914	653,200	7
.....	.....	58,413	4,400	18,537	273,032	71,146	9,345,888	197.000	310,000	964,000	8
.....	.....	46,662	16,673	1,590	127,000	306,648	8,709,521	142,211	298,552	1,311,820	9
.....	.....	23,785	14,301	.....	.....	7,059	2,041,605	23,587	24 682	297,020	10
.....	.....	309,901	112,666	5,997	600,000	589,040	62,235,672	2,030,000	3,759,000	5,212,194	11
.....	317,539	223,029	.....	4,605	350,000	28,671	11,686,546	363,491	920,658	998,739	12
.....	.....	1,919,709	161,537	105 547	353,660	109,504	5.388,946	5,204	101 399	108,357	13
.....	.....	54 510	96.280	45,063	109,743	105,852	4.247,798	26,343	143,644	497,012	14
.....	.....	52,091	21.341	29,766	37,098	281,663	1,739,477	15,241	29,811	309,825	15
.....	.....	94,266	46,211	18,943	96,842	44,224	5,904,294	90,600	580,673	791,395	16
.....	.....	145.133	59,015	4,291	190,000	7,156	14 944.495	216,651	562,178	1,882,032	17
.....	.....	124,686	39 121	34,282	549,455	47,097	24,833,503	422,000	923,000	3,151,000	18
.....	.....	61,327	15,093	99	123.159	25 004	4,902,019	75,000	282,000	1,036,000	19
.....	.....	112,531	130,992	5,809	166,370	116,537	11,375,548	114,813	709.739	1,218,6 9	20
.....	.....	200,079	124,191	3,732	202,043	3,734	8.145,412	35,168	346.067	1,175,330	21
.....	.....	26,837	.....	,573	.....	9,937	423,984	4,300	6,700	82,016	22
.....	.....	45,951	16,683	3.445	17,665	10,929	1,563,140	11,173	15,903	311,129	23
.....	.....	64,484	44,674	57,021	116,238	10,899	5,591,594	108,020	110,463	988,351	24
.....	20,600	23,892	14,943	4,805	66,061	8,792	12,736,440	269,637	551,908	1,459,834	25
.....	33,610	15,507	11.000	1,000	59,500	23 279	9,320,112	158,900	525,000	1,097,270	26
.....	50,000	36,958	2,752	.....	70,671	2,263	3,014,194	34,285	129,224	534,05	27
.....	17,909	10 876	.....	.....	52,000	.....	2,631,895	32,140	120,252	427,142	28
.....	.....	19,335	7,096	.....	1,800	6,000	3,785,593	50,491	151,580	482 572	29
.....	.....	4,254	4,693	.....	8,000	.....	1,040,637	33,230	27,335	75,441	30
.....	.....	6,369	.....	.....	23 576	.....	445,620	2,963	5,081	37 217	31
.....	.....	42,147	13,969	.....	3,000	525	971,476	14,777	16,071	95,833	32
.....	.....	708	.....	.....	30,000	3,370	3,420,358	124,913	202,368	460,024	33
.....	.....	5,426	19,076	.....	8,500	.....	709,743	13,769	13,112	112 822	34
.....	.....	7,900	3,900	.....	12,000	.....	314,580	8,150	10,134	103,394	35
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
.....	.....	23,889	34,395	.....	116,799	38,905	7,421,832	431,393	656,938	959 516	36
.....	.....	108	.....	375	250	.....	193.147	1,071	2,773	45,232	37
.....	87 701	5,909	.....	2,014	11,310	3,673	478,808	6,631	6,084	108,626	38
.....	527,559	4,334,856	1 229,819	579,475	5,659,868	2,070,413	326,226,143	7,432,099	15,957,927	36,197,769	

J. M. COURTNEY, *Deputy Minister of Finance.*

Correspondence.

THE BUSINESS SITUATION IN MANITOBA.

Editor MONETARY TIMES:

SIR,—It is pleasing to observe that my letter of 18th November has received the studious attention of a gentleman who comments upon it in your issue of 13th December, under the *nom de plume* of "Scotus."

Perhaps being myself inclined to Liberalism may explain my so readily detecting between the lines of his letter what the late Sir Jno. A. Macdonald used to call "the cloven hoof of the Grit." But it is not to my mind fair, far less patriotic, to try to minimise the good which a bountiful harvest has brought to Manitoba in order to help the Liberal Party into office, as if either Liberal or Conservative deserved praise for the fact and Providence should be left out in the cold.

While unable to compliment "Scotus" on his grammar, I dare not presume to occupy your valuable columns in its correction, but I may point out to him that the "contracting" of debt is a present process—going on now; I was endeavoring to show that the "contraction" of debt is now a thing of the past. Unfortunately the more debt one contracts the more that debt expands.

I did not say in my previous letter that a rise of 10, 12, 15 cents is "imminent" (as "Scotus" represents); I merely said that such a thing was not "improbable," and yesterday the Brandon price was 40 cents.

Yours faithfully,

H. G. P. DEANS.

Brandon, 18th December, 1895.

STOCKS IN MONTREAL.

MONTREAL, Dec 24th, 1895.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average price 1894.
Montreal	220	214	89	220	.....	.....
Ontario	.....	.....	.....	.....	.....	.....
People's	.....	.....	.....	.....	.....	.....
Molsons	179	178	27	179	.....	.....
Toronto	240	240	2	.....	.....	.....
Jac. Cartier	.....	.....	.....	.....	.....	.....
Merchants'	164	160	120	165	160½	.....
Commerce	134	130	256	136	134	.....
Union	.....	.....	.....	.....	.....	.....
M. Teleg	163½	163½	75	164	.....	.....
Rich. & Ont.	100	95	400	100	92½	.....
Mont. St. R'y	224	214	9972	216½	215	.....
Gas	206	194½	6796	198¾	197¾	.....
C. Pacific Ry	53	48½	525	51	50	.....
do land bonds	.....	.....	.....	.....	107	.....
N.W. Land pfd.	.....	.....	.....	50	.....	.....
Mont. 4% stock	.....	.....	.....	.....	.....	.....
Bell Tele.	160½	158	154	157	155	.....

—Application is to be made by Toronto and Edmonton parties to the next session at Ottawa for an Act to incorporate the Edmonton District Railway Company, with power to construct, operate and maintain railways from North Edmonton, Alberta; (*a*) Southerly to connect with the Calgary and Edmonton Railway; (*b*) northwesterly to a point on the Athabasca River at or near Fort Assiniboine, with a branch to Stony Plains; (*c*) easterly to or near Fort Saskatchewan, with a branch to Sturgeon River. Power is asked also to acquire and operate ferries across, and steamers and other craft upon the Saskatchewan, Pembina and Athabasca rivers, etc., and to operate coal mines, stone quarries, oil wells, gold and other mines, and to generate and sell or lease electric energy; also to do some irrigation.

—The imports of the British islands from Canada increased eleven per cent. during November, as follows: Sheep, £50,000; oxen, £66,000; flour, £82,000; cheese, £88,000; eggs, £23,000. Wheat fell off £31,000, and wood, £100,000. The exports to Canada increased 24 per cent. during November.

—A number of New Brunswick gentlemen interested in the proposed new Gibson foundry project at Fredericton, met on the 7th inst., and subscribed $14,000 out of the $20,000 required. They will apply for incorporation. Among them are Alex. Gibson, jr., James S. Neill, John Gibson, J. E. Simmons, A. McN. Shaw, Danie Babbitt, Joseph McAfee.