

its worst features. Money continues easy and abundant at the banks. The rate of discount continues unchanged, with little inclination to accommodate any but first-class borrowers. The stock market is dull. Merchants are appreciating. Some change will be remarked in our Stock and Bond report, the absence of the City Bank and Royal Canadian, and the substitution of the Consolidated Bank which is quoted slightly above par.

**ASHES.**—Receipts of Pots are heavy, more than double the quantity received in May of last year to same date. Sales of about 600 brls. First Pots at \$4.20 to 4.30, chiefly at \$4.22½ for light tares; a few Seconds sold at \$3.50; Thirds nominal. In Pearls nothing has been done this week; last sales of Firsts were at \$3.25; seconds dull and nominal. The receipts to date have been 4229 brls. Pots and 257 brls. Pearls; the deliveries 1519 brls Pots and 76 brls Pearls, and the stock in store this evening is 4701 brls Pots and 1186 brls Pearls.

**BOATS AND SHOES.**—Trade continues fair, most houses being quite busy in shipping goods by first-boats to the Lower Provinces. As stocks are light a fair business is anticipated for the ensuing two or three weeks. Prices remain unchanged. See *Prices Current*.

**CATTLE.**—At the principal market on Monday there were fifteen carloads of cattle, a carload of hogs and a mixed load of cattle and hogs. Five of these were from Toronto, two from Galt, two from London, and one from each of the following places: Guelph, Brampton, Belleville, Bowmanville and Kingston. Prices ruled dull, and drovers were disinclined to sell, being disposed to hold out for better prices. Sales rated from \$3.75 to 5.00 per 100 lbs. live weight. Two steers weighing 2,600 lbs. were disposed of at 5 cents a lb. The first load of distillery-fed cattle that were on the market this year was sold at \$5 per 100 lbs. Some farm fed cattle were sold at the same rate. Second and third rate animals sold from \$4 to \$4.75 per 100 lbs. No demand existed for milk cows. Hogs were held at \$7.75 per 100 lbs. Demand light. Calfskins are worth 8c. a lb.; rough tallow, 5c. a lb.; sheepskins, \$1.40 to \$1.85 each; lambskins, 20c. to 25c. each.

**DRY GOODS.**—There has been a fair amount of business done in this line since our last issue, and stocks generally are simmering down, quite to the satisfaction of the trade. The very limited imports will surely have one good effect at least, and that is to lessen the desire to shove off stock into the hands of new and untried men. In this way it is hoped that the legitimate trade will soon right itself and be again what it ought to be (but what it is not at present) a paying branch of commerce, both to the wholesaler and retailer. The unsettled state of the weather has somewhat curtailed the usual business done in the retail line this week. Collections are rather sluggish.

**DYES AND CHEMICALS.**—We have to report a more favorable condition of business during the past week, and matters generally begin to assume a more healthy aspect. It is not expected, however, that the volume of business to be transacted this spring will be by any means as large as usual, but it will, it is expected, result more satisfactorily. Prices are not yet definitely established, but some lines are being offered pretty low to arrive. We quote, nominally:—Soda Ash at \$1.90 to \$2.25; Sul Soda, \$1.40 to 1.60, according to quantity; Soda Bicarb, \$3.75 to 4; Caustic Soda, 3½c to 3½c; Alum, 2c. to 2½c. Extract Logwood continues scarce and firm at 12c. to 12½c. for bulk, and for packages in proportion. Bleaching Powder, 1½c. to 2c.

**FISH.**—A moderate demand only exists and prices are unchanged, except No. 2 Cod which we quote lower. Not much doing. Codfish, No. 2, \$4.50 to 4.75. Dry Cod, cwt., \$5.25 to \$5.50; Mackerel, No. 1, \$8.50; Salmon steady, No. 1, \$15; No. 2, \$14; No. 3, \$13.

**FLOUR.**—The complete opening of navigation has not been followed by that active demand for flour which was anticipated. This is in part to be attributed to the absence of speculation, and in part to the fact that several of the parties loading the first outward cargoes had pre-

viously contracted for the flour which they are now shipping. The supply of flour of all grades is ample, but not excessive. There is none being pressed for sale, and prices are fairly maintained. On Spring Extra and grades below holders have yielded 5c. On Fancy and the higher grades there has been no concession. Receipts for the week 31,329 brls.

**FURS AND SKINS.**—The Raw Fur Trade here is stagnant. Rats have been bought up at high prices, causing large lots to be offered, and leading buyers to ease off somewhat. 25c. are now offered, which is all they are worth, in view of the recent decline in Europe. Several dealers in New York are said to have been badly bitten by them. Quotations: Beaver, \$2 to 2.25; Prime Black Bear, \$6 to 12, according to size; Fisher, \$6.00 to \$9.00; Silver Fox, \$25 to \$60; Cross Fox, \$2.00 to \$5.00; Red Fox, \$1.25 to \$1.75; Lynx, \$1.50 to \$2.25; dark Labrador Martin, \$7 to \$9; pale Martin, \$1.50 to \$2.00; prime fresh dark Mink, \$2.00 to \$2.50; fine dark Otter, \$7 to \$9; Fall Muskrat, 12c. to 17c.; Winter do, 18c. to 22c.; Spring do, 25c.; Raccoon, 25c. to 60c.; Skunk, 20c. to 50c.

**GRAIN.**—The first Allan steamer has been loaded by the Grand Trunk Railway Company with through freight, and, as there are no ships in port to receive grain, there have been no sales. Some of the arrivals by the canal have been stored and some kept afloat awaiting tonnage. Receipts for the week:—Wheat, 223,780 bush.; Corn, 12,281 do; Peas, 9,388 do; Oats, 19,138 do.

**GROCERY MARKET, WHOLESALE.**—There is some improvement in general trade to report for the week, but without any special change in goods.

**TEAS.**—Not much beyond demand for present consumption exists. Japans, as before, ranging from 30c. to 57c. Greens and Blucks move slowly. The tone of the market is, perhaps, a little improved.

**SUGARS.**—A good demand for Bright Yellow Refined, of which stock on hand is light, although a good deal is close at hand, of most grades. Yellows are 7½c. to 8c. Granulated a little advanced in the United States. Value here 8½c. to 9c.

**COLLEES, RICE, CHEMICALS, FRUITS, SPICES, &c., &c.,** are dealt in moderately, without prices notably changed. See *Prices Current*.

**HARDWARE.**—Business during the week has been fair, although the heaviest of the spring orders are now about shipped, with the exception of heavy goods held to be filled on arrival. In the United States Iron and Nails seem firm, with a further upward tendency, and some leading lines of Shelf Hardware are leaning in the same direction. We have not as yet heard the result of the Nail Makers' meeting, held at New York yesterday, but we feel prices will be kept firm, if not advanced. The Americans apparently see that this market for Iron and Nails is fast closing to them and evidently look upon it as almost impossible to hold in the face of the rapid reductions in wages now taking place in Great Britain. Prices remain without material change. See *Prices Current*.

**LEATHER.**—During the past week there has been a little more activity in domestic Leathers, more particularly of Spanish Sole Leather, some large shipments having been made Lower Ports. Pebble is in rather better demand as also are Patent and Grained Leather. Most of the manufacturing houses have sent out travellers, and if good orders come in, leather and findings will be in better demand.—See *Prices Current*.

**LIQUORS.**—Advices from the Continent of Europe report severe frosts in France and Spain, and a stronger market both for Wines and Brandy. In Cognac some shippers have refused to take orders until the extent of the damage is more clearly ascertained. De Kuyper's Gin is very scarce, and further supplies cannot arrive for some time yet. We quote as in *Prices Current*.

**LUMBER.**—Trade for the week has been dull. local sales very small. Dealers selling very cautiously, being timid in giving credit. Fair sales have been made to the United States buyers, and for the past two weeks sales of deals to English buyers have been very limited. The

prospect for the season for local trade is not encouraging; comparatively little building is contemplated, and property holders will make no repairs that are not absolutely necessary. Shipping to Britain will probably be good for the early part of the season, but we see no encouragement for a continuance until closing of navigation. Shipping to South America never was poorer in prospect since the trade began here than it is this year. Large quantities of lumber remain in store there, and unsold. At low freights and low prices for lumber a few cargoes may be shipped, but the quantity will be very small indeed. Prices at Montreal:—*Shipping cuts*, \$8.00 per m. feet; *Spruce Siding*, \$8 do. *Pine*—Common boards and scantling, \$10 to \$16 per m.; Clear lumber, \$30 to \$45; First quality lumber, \$30 to \$35; Third-class, if red inch deals, \$30 to \$36 per m, surface measure; Cull deals, \$18 to \$24 do.; do, dressed, \$35 to \$40 do.; 2 by 1 inch firrings \$4 per 100 pieces; Laths, \$1.30 to 1.50 per m.; *Spruce* lumber, \$10 to \$12 per m feet; *Spruce* deals, \$24 per m feet, surface measure; *Hemlock* lumber, \$9 to \$11 per m feet; long pine lumber, for building purposes, \$18 to \$34, according to length and size; long hemlock lumber is \$3 less per m feet than pine. *Dressed* lumber—1 inch boards, \$18 to \$20 per m feet; do. 1½ inch roofing, \$20 do.; do. 1½ inch flooring, \$20 to \$30 do.; do. 2 inch flooring, \$28 to \$31 do. Prices—Quebec,—*Pine* deals, 1st quality, \$30, per Quec c standard; 2nd do, \$56 do; 3rd do \$28. *Spruce* deals, 1st quality, \$32 do; 2nd do \$24 do; 3d do, \$16 do.

**OILS.**—The catch of Seals is reported from Newfoundland as a fair average catch, and price of Seal Oils will likely rule lower than last year. Importers would take orders now at 60c. for Steam Refined, for round lots; but we have not heard of any transactions yet. The market is very bare at present, and for country orders 72½c. to 75c. is asked. Cod Oil is also scarce and cannot be bought for less than 70c. to 72½c. Olive is quoted rather lower, \$1 to \$1.05, as to quality, and for large lots to arrive lower figures would be accepted.

**NAVAL STORES.**—Turpentine has declined and shipments will come by canal now, which will modify the price somewhat. It is quoted at 47c. to 50c. Rosin and Tar are in fair demand at unchanged prices.

**POINTS** are in good demand—the largest enquiry being for domestic, which are gradually taking the place of imported, the quality being just as good, and the price in favor of buyers.

**SEEDS.**—Since our last report the market for Timothy has been active. It is now nearly all out of the hands of the farmers. The stocks held in the city are very light—it may be quoted firm at \$3.15 to \$3.25 per bushel. The demand for Red Clover has been fair at 13½c. to 14c. Canary.—Nothing doing—nominal at about 14c.

**PROVISIONS.**—*Butter*.—The reduced price has greatly increased the demand, and stocks have not been reduced, and receipts now more than the demand. There is a good call from the Lower Ports at 20c. *Cheese*.—No new Cheese as yet on this market, and it is expected to open low. Old is in fair request from local trade.

**SALT.**—Opening of navigation has brought the usual demand, and stocks of this article in our market are somewhat reduced. There is a little better demand. A fair business doing.

**WOOL.**—There is no change to report since our last review. Business still continues dull and prices somewhat lower for coarser grades, only those of best quality fetching prices quoted. We quote:—Pleece, 30c. to 35c.; Pulled Wool, Sup., 30c. to 35c.; Pulled Medium 18c. to 32c.; Pulled No. 1, 26 to 28c.; Black, 26c. to 32c.

BY TELEGRAPH TO THE JOURNAL OF COMMERCE via DOMINION LINE.

Toronto, May 11th.—Market quiet; flour still wanted; Extra held at \$4.75, with buyers at \$4.70; Spring Extra easier; one lot of 600 brls. sold at \$4.22 f.o.b., but other lots brought \$4.30. Wheat quiet but steady; No. 3 Fall sold at \$1