

New York Wheat.

New York, Aug. 28.—Wheat receipts 358,850 bushels; sales, 14,083,000 bushels futures, 40,000 bushels spot. Spot weak, No. 2 red, \$1.08 f.o.b. afloat; No. 1 northern, New York, \$1.11 1-2 f.o.b. afloat; No. 2 hard, \$1.05 1-2 f.o.b. afloat. Options opened irregular and developed weakness all day, with few reactions, influenced by heavy realizing efforts, both local and foreign disappointing French cables with a light export demand and increasing winter wheat receipts; closed 2 cents net lower; No. 2 red, Aug., closed \$1.05 1-2; Sept., \$1.03 to \$1.06 3-4, closed \$1.03 1-2; Oct., \$1.02 7-8 to \$1.05 1-4, closed \$1.02 7-8; Nov., \$1.01 5-8 to \$1.03 1-2, closed \$1.01 5-8; Dec., \$1.01 1-8 to \$1.04 1-4, closed \$1.01 1-2.

New York, Aug. 24.—The disastrous result of operations by eleventh hour bulls was demonstrated in the actions of the wheat market to-day. Failing to secure the necessary assortment of bull news these belated holders punctured the bull bubble and prices fell with a crash to a point over 8c a bushel below the top notch for the year. At the outset the bull leaders endeavored to arrest the threatened deluge by pointing out the comparative steadiness of Liverpool quotations and the frosty weather conditions in the northwest. For a time these influences had some effect, but the market was unmistakably top heavy and soon broke through all restraints, reaching the lowest figure in the early afternoon, when December, after having opened at \$1.00 1-2, sold at 95 1-2. Foreign houses operated on both sides, but were chiefly conspicuous as sellers, led by the continent. A feature of the trading was the comparative heaviness of December, which widened to a 2-2c discount under September, at one time during the day. French cables were particularly weak, closing at 20 centimes to one franc net decline on wheat and 70 to 90 points lower on flour. The Liverpool decline for the day was 2 1-2d to 4 1-4d on futures, with spot wheat quoted firm at 1d to 2d advance. In the early afternoon selling was sharply arrested by talk of heavy export purchases, induced by the dip in prices. The news was followed by a quick rise of a cent a bushel, after which values again yielded to the pressure of long wheat, which continued more or less freely all the afternoon. Spring wheat reports were offset by reported enlarged offerings of new wheat in the southwest. The market closed unsettled at 53-4 to 61-8 net decline. Sales for the day reached nearly 17,000,000, giving some idea of the enormous dumping of long wheat. Some of the afternoon reports made export purchases upwards of sixty loads at New York and outports, but this could not all be confirmed. The range on September wheat was from 97 1-2 to \$1.04, closing 97 3-4. December sold from 95 1-2 to \$1.01 3-8 and closed at 95 3-4. No. 1 northern, New York, was nominally weak: \$1.05 3-4, and No. 2 red, \$1.02.

New York, Aug. 25.—There was a pause in the downward movement of wheat prices today and at the best point of the session a rise of four cents a bushel from yesterday's close, but still 3 1-2 under the highest figure of the year on December. The market started out with bulls in control and a spirited competition for wheat be-

tween local shorts and continental houses. Prices ran up to 98 on this bulge against 95 3-4 last night, but on a succeeding cloud of selling orders, on realizing and short account, dipped to 96 1-4 from which it rose steadily, reaching 99 3-4 in the early afternoon on good all round buying, led by Chicago Cable news was bearish, with the single exception of Liverpool, which, after opening 3d lower rallied 1 1-4d to 11-2d and then easing off slightly closed at 2 1-2 to 2 3-4d less from last night Paris markets opened and closed lower, the final figures being 35 to 37 points off on wheat and 65 centimes to one franc lower on flour. Antwerp was one point lower for the day and Berlin unofficially 8 marks lower, so that, with the exception of early foreign buying and the Liverpool rally today's European cable news was detrimental to confidence on the bull side. Near the close the market was firmly sustained by rumors that exporters had picked up something like 800,000 bushels at New York and outports today. Final figures for the day were at 23-4 to 3 cents advance over last night. Sentiment after change was rather partial to the bull side of the idea that prices have had a sharp enough break to shake out a great lot of burdensome long wheat, allowing the market to rest on a healthy basis again. Local transactions today were upwards of 14,000,000 bushels. At the close No. 1 Northern New York was quoted nominally at \$1.09 3-4 f.o.b. afloat. The corn market was active and higher with wheat, gaining 7-8 to 1 cent for the day. September ranged from 33 3-4 to 34 7-8 and closed at 34 5-8. The range on September wheat was from 98 to \$1.01 1-2, closing: \$1.00 3-4. December sold from 96 1-4 to 99 2-4 and closed at 98 1-2. On the curb December sold up to 99 1-4.

Wheat receipts, 155,625 bushels; exports, 181,044 bushels; sales, 14,000,000 bushels futures; 400,000 bushels spot. Spot firm; No. 2 red, \$1.04 3-4 f.o.b. afloat; No. 1 northern, New York, \$1.09 3-4 f.o.b. afloat nominal. Options opened strong on a rally at Liverpool, was irregular all day on conflicting news, including weak continental cables, export buying and general covering; closed 2 3-4 to 3c net higher. Aug. closed \$1.02 3-4; Sept., 98 to \$1.01 1-2, closed 99 3-4; Oct., 98 1-4 to 99 3-4, closed 99 1-4; Nov., closed 98 1-2; Dec., 96 1-4 to 99 3-4, closed 98 1-2.

New York, Aug. 26 — Wheat, receipts 109,800 bushels, exports 253,888 bushels, sales 7,935,000 bushels futures, 40,000 bushels spot. Spot firm. No. 2 red \$1.05 7-8 f.o.b. afloat, No. 1 Northern New York \$1.09 7-8 f.o.b. afloat, No. 2 hard \$1.03 5-8 f.o.b. afloat. Options opened strong and advanced on higher cables, a bad scare among September shorts and sympathy with corn, easing up a little in the afternoon under realizing and light export trade, closed 1-2 to 1 1-8 net higher. August closed \$1.03 7-8, September \$1.01 7-8 to \$1.03 3-4, closed \$1.01 7-8, October \$1.00 1-2 to \$1.01, closed \$1.00 1-2, November 99 3-8 to 99 3-8 closed 99 3-8, December 98 1-2 to \$1.00 1-2, closed 99.

New York, Aug. 27.—Wheat lost cents a bushel to-day and the lowest point was about ten cents under the top notch for the season. When Liverpool opened away off this morning and followed it up with further declines on later cables, the local market simply went to pieces. December option settled to 95 cents on first

sales, which was a sheer break of 4 cents a bushel from last night. Then it skirminched around for a time, buffeted down by conflicting orders, but soon settled in to a steady decline, which finally landed it half an hour before the close at 98 7-8. From here it rallied 94 7-8, where it left off. Selling was general during the day. Local houses foreign interests threw over liberal quantities. In all 11,500,000 bushels were traded in. At the close No. 1 northern wheat was quoted nominally 106 14 and No. 2 red 102 1-4, both f.o.b. afloat. Corn was not so active as yesterday. It lost less than a cent and closed pretty firm. Cables were higher and foreign houses bought. December ranged from 97 1-8 to 98 1-8 and closed at 97 3-8.

Wheat, receipts 118,375 bushels, exports 35,888 bushels, sales 11,505,000 bushels futures, 125,000 bushels spot. Spot weak. No. 2 red \$1.01 1-4 to \$1.01 3-4 f.o.b. afloat; No. 1 Northern \$1.06 1-2 f.o.b. afloat. Options opened weak under disappointing Liverpool cables, advanced with corn, weakened again under liquidation, but finally rallied on covering and closed 3 5-8 to 4 1-8 net lower No. 2 red. Aug. closed \$1.00 1-4, Sept. \$07 3-8 to 99 7-8, closed 98 1-4, Oct. 95 7-8 to 97 3-8, closed 95 7-8, Nov. closed 94 7-8, Dec. 98 7-8 to 96 1-2, closed 94 7-8.

WINNIPEG CLEARING HOUSE.

The Winnipeg clearing house returns for the week ending Aug. 26 are as follows:

Clearings.	Balances.
Week ending Aug. 26, 1897	\$1,181,856 \$205,976
Week ending Aug. 26, 1896	1,249,149 216,747
Week ending Aug. 26, 1895	883,022 179,932

FREIGHT RATES.

Chicago Trade Bulletin says business is active and cars are scarce. The tariff on flour and grain is 20c, and provisions 30c per 100 lbs to New York. The rate on wheat is 14.05c per bushel, from Chicago to Liverpool. The rate on flour 22 1-4 to 23c. Through rates, lake and rail, from Chicago to New England are steady at 10c per bushel on wheat. Lake rates were higher at 1 1-2c for wheat and 1 3-8c for corn to Buffalo and 2 1-2 to 2 5-8c for corn to Kingston.

P. Dickson has taken the wholesale agencies formerly held by Theo. Fahay, representing Jas. Robinson, Hudson's Bay Knitting Co. These agencies cover Manitoba and the Territories.

At Montreal on Monday last oats again advanced 3-4 to 1c per bushel, with sales at 30c for No. 2 in store. On the other hand oatmeal declined 10c per barrel, to \$3.30 for rolled, and \$1.60 per bag.

Currants have advanced 1s 6d, according to late advices from abroad.

A lot of about 60,000 bushels of wheat, held by Nichol, of Boisjardin, Man., sold on Wednesday on the basis of about \$1 per bushel, afloat Fort William, for No. 1 hard.

James Robinson, wholesale boot and shoe dealer of Montreal, has just closed one of the largest deals in this line ever transacted in this city, says a Quebec report. He has purchased the whole of the stock of the Essex factory. The price paid for this will reach in the vicinity of \$50,000. It will require a train of seven cars to ship it to Montreal.