THE OTTAWA VALLEY.

ICC of the CAHADA LUMBERMAN)

OTTAWA, Aug. 10th, 1904. - At no time during the past year was the lumber business so slack as it is at present. Singments by rail and water alike have fallen off. The British market is receiving little or nothing, and the movement of stuff to the States is no better. In the face of this depression, however,

prices hold firm, manufacturers evidently having confidence in the fiture. Of course, the firmness of the Ottawa market in in a large measure due to the fact that most of the stuff being turned out at the mills changed hands some time back at the advanced prices. Thus the manu-facturers need no concern, while the dealers are determined to get their own out of their lumber.

In a month's time most of the present season's cut will be on the market, and the increase in purchasable stock may have a depressing effect on prices, unless business picks up.

Discussing market conditions in the Ottawa district to-day a local lumberman said: "Prices are firm and ready stocks light. The market may be expected to right itself. If a man had lumber which he desired to realize on immediately, he would probably have to shave prices some to find a purchaser, otherwise there would be no decline. The stock is needed and no one is going to sacrifice it.

In some circles it is believed that lum-ber will not shake off the present lethagry until the steel and iron commodities in the States brighten up. The textile strikes in the New England States and the I test builders strike in New York City are viewed with considerable apprehension in Catawa lumber circles, as in-terforing elements in business.

The writer while in Pembroke a few days ago, made enquiries in lumber cir-cles. The outlook up the line is not conmidered any too rosy and it is even thought that there will be a drug of stuff on the market this fall.

The movement of the logs on the Ottawa river is causing all kinds of discussion these days. Reference was made lately to the oreaking of the Des Joachim boom above Pembroke, whereby over 300,000 logs and pieces of pulpwood were liberated. To prevent a recurrence of the treatment of the property of the of the break, a temporary boom was placed the entire width of the river about to enty miles farther up at a point known as Rock Captaine. The logs, pulpwood, etc., jammed up behind it for a distance of tour miles. The temporary been went smash and the logs and pulpwood, var-

rously estimated at from 700,000 to 1,000,-1900, were liberated. The river for twenty miles is full of the stuff and fears are entertained for the safety of the Des Joa-chin boom. Officers of the Upper Ottawa Improveme. Company in charge of the handling of the logs state that the work is being done as well as can be expected considering the unprecedented high was rand record rush of logs.

The sudden death of Mr. Alex. Lumsden, ex M.L.A., was a serious loss to the lumbering and other interests of the Temiskaming district, and in fact the whole Ottawa country, including the city itself. Mr. Lumiden's mills and limits in itself. Mr. Lumsden's mills and limits in the Temiskaming country were estimated to be worth over a million dollars. Until a couple of years ago he had charge of all the log diving on the Temiskaming.

A curtailment in the log cut may be looked for in the Ottawa as in other district, this coming fail and winter. The depression in the British market and the seeming uncertainty of the American market have prompted a curtailment on the part of some operators. The free more of logs this summer also makes it ment of logs this summer also makes it unnecessary to cut so extensively. The production of square timber, on account of the slackness of the English market, will also show a marked decrease.

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