

# The New York Life Insurance Company,

346 & 348 BROADWAY, NEW YORK.

## SUMMARY OF FORTY-FIFTH ANNUAL REPORT.

January 1, 1890.

### REVENUE ACCOUNT.

Premiums, .....	\$ 24,585,921 10
Interest, Rents, etc., .....	4,577,345 14
<u>Total Income, .....</u>	<u>\$ 29,163,266 24</u>

### DISBURSEMENT ACCOUNT.

Death Claims and Endowments, .....	\$ 6,252,095 50
Dividends, Annuities and Purchased Insurances, .....	5,869,026 16
<u>Total to Policy Holders, .....</u>	<u>\$ 12,121,121 66</u>
New Policies Issued, .....	39,499
New Insurance Written, .....	\$151,119,088 00

### CONDITION JANUARY 1, 1890.

Assets, .....	\$105,053,600 00
*Divisible Surplus, Company's New Standard, .....	\$ 7,517,823 28
†Tontine " .....	7,705,053 11
Liabilities, New York State Standard, .....	\$ 88,761,058 57
<u>Surplus, by State Standard (4 per cent.), .....</u>	<u>\$ 15,600,000 00</u>
Policies in Force, .....	150,381 00
Insurance in Force, .....	\$495,601,970 00

### PROGRESS IN 1889.

Increase in Interest, .....	\$ 303,653 06
Increase in Benefits to Policy Holders, .....	1,148,051 61
Increase in Surplus for Dividends, .....	1,716,849 01
Increase in Premiums, .....	3,458,330 33
Increase in Total Income, .....	3,761,983 41
Increase in Assets, .....	11,573,414 41
Increase in Insurance Written, .....	26,099,357 00
Increase in Insurance in Force, .....	75,715,465 00

\* Exclusion of the amount specially reserved as a contingent liability to Tontine Dividend Fund.  
 † Over and above a 4 per cent. reserve on existing Policies of that class.

**WILLIAM H. BEERS,** - - - **President.**

HENRY TUCK, Vice-Pres.      ARCHIBALD H. WELCH, 2d Vice-Pres.      RUFUS W. WEEKS, Acty.  
 THEODORE M. BANTA, Cashier.      A. HUNTINGTON, M. D., Medical Director.

### Statement of Canadian Business, Year ending 1st January, 1890.

Premiums Paid, .....	\$ 610,656 24; Increase over last year	\$ 110,468 00
New Insurance Issued, .....	4,456,100 00; " " "	620,000 00
New Insurance Paid for, .....	3,685,100 00; " " "	971,927 00
Total Insurance in force, .....	14,320,863 00; " " "	2,367,099 00

<b>HEAD OFFICE,</b> Company's Building, Montreal.	<b>DAVID BURKE,</b> General Manager for Canada.	<b>BRANCH OFFICE,</b> 103 Bay Street, Toronto.
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