desired to continue one of the businesses carried on by the testator until the second son attained 21, in order to give the two elder sons an opportunity to purchase it, and the question submitted for the opinion of the Court (North, J.), was whether the trustees had power to continue the business until the second son attained 21, or for any and what other period, and if they were, under the circumstances, justified in so doing, North, J., held that the power to postpone the sale did not absolutely nullify the previous direction in the will to sell with all convenient speed, so as to authorize an indefinite postponement of the sale, but that, under the circumstances, of the estate, they had power to postpone the sale, and were justified in postponing it for two years.

PRACTICE—FUND IN COURT—DECEASED INSOLVENT IN INDIA—ADMINISTRATION IN ENGLAND DISPENSED WITH.

In re Lawson's Trusts, (1896) 1 Ch. 175, an application was made by an Indian official assignee in insolvency of a deceased person formerly resident in India, who was entitled to a fund in Court, for payment out of the fund to the applicant, and the question was raised whether the money could be ordered to be paid out without letters of administration to the deceased insolvent's estate being first obtained in England. North, J., was of opinion that *In re Davidson*, L. R. 15 Eq., warranted him in dispensing with administration in England, and he granted the application accordingly.

COMPANY—SHARES—MISREPRESENTATION BY AGENT—RESCISSION OF CONTRACT TO TAKE SHARES.

Lynde v. *Anglo-Italian Hemp Spinning Co.*, (1896) 1 Ch. 178, was an action to rescind an agreement entered into by the plaintiff with the defendant company to take shares in the company, on the ground that the plaintiff was induced to enter into the agreement by the misrepresentation of one Waitham, who the plaintiff alleged was the agent of the company. Romer, J., summarizes the cases in which such an action will lie, viz., (1) where the representations are made by directors or other general agents of the company entitled to act and acting in its behalf; or (2) by a special agent of the company