

# HAS "DEWAR'S WHISKY"

BEEN LONG ENOUGH BEFORE  
THE PUBLIC TO  
HAVE ITS VIRTUES TESTED?

Time is an  
Unimpeachable  
Test of Merit!

What do the CROAKERS say now, who never lose what they think an opportunity, to circulate the utterly false report that the quality has deteriorated and the sales decreasing. The quality has NEVER varied one iota under the standards set by the different grades. And mark you! Owing to its immense popularity no Brand has had to contend with so much refilling of bottles.

It is nearly 9 years since DEWAR'S was introduced on the Canadian Market, and each year the SALES have made steady advances, but the 12 months closing on the 31st March have collapsed all previous ones by going nearly 25 p.c. ahead.

AGENTS, J. M. DOUGLAS & CO., MONTREAL.



## A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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### Montreal Stock Market.

TWO VALUES ADVANCE, SEVERAL DECLINE AND MOST ARE UNCHANGED—SELLING ON PREVIOUS ADVANCES—REPUBLIC LOWER.

Montreal, April 10.

The afternoon buying of Republic yesterday, especially towards the close, ran up price 5 points to 115, and to-day's forenoon in this stock, trading was chiefly selling on the market that had been made last session. Support was obvious in most of the transactions. It was in the last three sales that prices declined, the last sale at 112 being the lowest price made by the stock this session.

Step by step recessions in price obtained also in Montreal Street until a total loss of 8 points from yesterday's closing price was made. Business was of a fairly active description and its diminishing values told of selling.

The six thousand shares of Payne went at some points below last closing price, and the last thousand at 127 secured a price 8 points below.

Downward sliding scale of prices was made by Electric, too. The first three sales made declines of 1/2 each, and the rest fell off to the extent of 1/2. As compared with yesterday's close, 208, the last price this forenoon showed a loss of 1 point.

Little speculatively handled as Gas in general is, there was a total decline of 1 1/2 points from yesterday's close. On a smaller lot 187 was secured, but its movement this session was dull and feeble.

Twin City was lower by 3/4. Rich. & Ont. lower by 3/4. Cable lower by 1/2, but all the other stocks brought in the same prices except Virtue and Dominion Cotton which were both higher.

Business in the declining stocks was considerable. In the unchanged stocks it was very small except in Pacific and in the only two stocks that advanced the trading, especially in Virtue, was decidedly heavy.

Virtue gained two points this session, and closing at 118 1/2 was 3 1/2 points ahead of yesterday's close. Bid and asked prices were such as might precede further ad-

vances or liquidation and relapses.

Dominion Cotton gained 1 point on yesterday's close and 1 1/2 on its opening price this session. A somewhat active enquiry was made for the stock to-day and holders were refusing offers for 103 1/2. The asked price indicated that inside people were looking to higher values.

Other stocks were rather neglected. Trading was fairly large, but was quiet and a little dull. Pacific, for instance, was below parity.

#### MORNING SALES.

Can. Pac.—50, 97 3/4, 100, 97 3/4, 275, 97 3/4.  
Dul. pref.—150, 161 1/4.  
R. & O., new—5, 112.  
Tor. Ry.—125, 100.  
Mont. St.—100, 302, 40, 301 1/2, 150, 300, 210, 299, 25, 298 1/2.  
Dom. Cotton—25, 103, 150, 103 1/2, 40, 104, 25, 10 1/2.  
Roy. Elec.—20, 208 1/4, 25, 208 3/8, 175, 208 1/2, 180, 208.  
Republic—1000, 114, 2000, 115, 1060, 113, 1000, 112 1/2, 1000, 112.  
Virtue—500, 110 1/2, 15,000, 117, 19,500, 118, 500, 119, 4500, 118 1/2.  
Twin City—50, 67.  
Mont. Gas—125, 186, 20, 187, 75, 184 1/2.  
Dul. Com.—575, 6.  
R. & O.—25, 114.  
Com. Cable—2, 171.  
Inter. Coal Com.—25, 40.  
Merch. Bank—10, 162.  
Mont. St. Rgts—12, 78.

#### AFTERNOON SALES.

Can. Pac.—275, 97 1/4.  
Mont. St.—25, 298, 3, 301, 125, 298.  
Roy. Elec.—25, 207 1/2, 75, 207.  
Tor. Ry.—50, 99 1/4.  
Mont. St. Rgts—5, 78.  
Republic—1000, 111 1/2, 4000, 111.  
Virtue—3500, 119, 5000, 121, 560, 5000, 120, 1000, 118 1/2.  
Montreal-London—1000, 21.  
Mont. Gas—100, 184, 200, 182, 100, 181 1/2.  
War Eagle—500, 150.  
Dom. Cotton—75, 104, 25, 104 1/2.  
Mont. Telg.—20, 167 1/2.  
Int. Col. Coal Com.—25, 40.  
R. & O., new—5, 111.  
R. & O.—25, 113 1/2, 75, 113 1/4, 25, 113.  
Mols. Bank—1, 190 1/4.  
Twin City—25, 67.

Dominion Cotton statement is said to be exceptionally good. There are persistent rumors which have been as persistently denied that a prominent member of the Stock Exchange will occupy the president's chair.

#### MORE GOOD NEWS FOR VIRTUE HOLDERS

Telegram to hand this morning from Mr. Jenkins, the engineer in charge of the properties of the Virtue Co., intimates that the vein in the Collateral mine, which adjoins the Virtue property, has been struck. The values promise to be as good as those in the Cumberland.

Some three million dollars worth of ore was taken out of the Virtue by the former owners, and as the Collateral mine adjoins the Virtue, and is, in fact, being worked through the Virtue levels, there is every reason to presume that the Collateral will prove equally as rich as the Virtue.

#### LONDON AND PARIS.

April 10, 1900.

Bank of England rate	4
Open discount rate	3 1/2
Paris Renten	101-10
French Exchange	257, 201
Consols, money	101 1/2
Canadian Pacific	14 1/2
New York Central	14 1/2
St. Paul	127 1/2
Union Pacific	60 1/2

#### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	97
" 2nd "	
" 3rd "	
A. T. & C. Co.	
" " "	10 1/2

#### DULUTH U.S. & ATLANTIC

Earnings to Jan \$167,117 Inc. \$ 1,091  
" Feb 187,798 " 1,092  
Operating expenses am vt. to more than \$100,000 a month.